ANAND I-Power Limited

I POWER

19,20 & E-34, MIDC Estate, Satpur,
Nashik - 422007 (India)
Tel : 91-(0253) 2365900,
CIN NO. : U99999MH1962PLC012316
Email ID : contact@anandipower.com
Website : www.anandgroupindia.com

NOTICE

NOTICE is hereby given that the First (1st) Extra Ordinary General Meeting of the Members of ANAND I-Power Limited ("the Company") will be held on Wednesday, September 09, 2026, at 11:00 A.M. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following businesses:

SPECIAL BUSINESS:

1. To consider, discuss and approve the reduction of share capital of the Company

To consider and if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

"**RESOLVED THAT** pursuant to Section 66 read with Section 52 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the rules made thereunder (the "Act"), read with the Memorandum and Articles of Association of the Company and subject to the confirmation by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") and such other approvals as may be required, and other terms and conditions and modifications, if any, as may be prescribed by the NCLT and any other appropriate authority, as may be required or prescribed by such appropriate authority while granting approval or confirmation, as resolved by the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to reduce the issued, subscribed and paid-up equity share capital of the Company by way of cancelling and extinguishing 17,58,744 (Seventeen Lakhs Fifty Eight Thousand Seven Hundred and Forty Four) equity shares of face value INR 1/- each, representing approximately 5.28% of the issued, subscribed and paid-up equity share capital of the Company and held by all the shareholders except AIPL ("**Specified Shareholders**"), by payment of consideration of INR 16.92 (Indian Rupees Sixteen and Ninety Two Paisa Only) per equity share (net of withholding taxes, if any), the aforesaid consideration of INR 16.92 per equity share, being higher than the independently determined fair value of INR 15.84 per equity share, as indicated in the valuation report dated 29th July 2026, issued by CA Harsh H. Dedhia, Registered Valuer – Securities or Financial Assets (IBBI Registration No. IBBI/RV/06/2019/12408), an independent registered valuer, leading to a reduction in the issued, subscribed and paid-up equity share capital of the Company from INR 3,33,36,568 (Indian Rupees Three Crore Thirty Three Lakh Thirty Six Thousand Five Hundred Sixty Eight Only) consisting of 3,33,36,568 (Three Crore Thirty Three Lakh Thirty Six Thousand Five Hundred Sixty Eight) equity shares of INR 1 (Indian Rupee One Only) each to INR 3,15,77,824 (Indian Rupees Three Crore Fifteen Lakh Seventy Seven Thousand Eight Hundred Twenty Four Only) consisting of 3,15,77,824 (Three Crore Fifteen Lakh Seventy Seven Thousand Eight Hundred Twenty Four) equity shares of INR 1 (Indian Rupee One Only) each ("**Capital Reduction**").

RESOLVED FURTHER THAT subject to the confirmation of the Capital Reduction by the NCLT as proposed in the aforesaid resolution and in accordance with Section 66 read with Section 52 and other applicable provisions of the Act, the Equity Share Capital Account be adjusted with the amount of face value of the equity shares so cancelled and the balance amount adjusted against Securities Premium.

RESOLVED FURTHER THAT subject to the confirmation of the Capital Reduction by the NCLT and such Capital Reduction becoming effective and operative, without any further act or deed, cancel, extinguish and render invalid the share certificate(s) held by the above-mentioned shareholders and/or their successor/nominees, shall stand cancelled.

RESOLVED FURTHER THAT upon sanction and confirmation of the Capital Reduction by the Hon'ble National Company Law Tribunal and such Capital Reduction becoming effective and operative from the date of issuance of the certificate by the jurisdictional Registrar of Companies confirming the Capital Reduction ("Effective Date"), the Specified Shareholders of the Company, as on the Record Date (as defined hereinafter), shall be paid by the Company, in respect of the equity shares held by them and cancelled and extinguished pursuant to the Capital Reduction, a consideration of INR 16.92 (Indian Rupees Sixteen and Ninety-Two Paisa Only) per equity share (net of withholding taxes as may be applicable under law).

RESOLVED FURTHER THAT after the Capital Reduction is sanctioned and confirmed by the NCLT, the Board shall fix a record date for the purpose of determining the names of the Specified Shareholders ("Record Date");"

RESOLVED FURTHER THAT the payment of consideration to the Specified Shareholders as on the Record Date shall be made within such number of days of the Record Date as shall be decided by the Board and subject to such approvals, if any, as may be required under the applicable law or as may be directed by the NCLT and such payments will be made by cheque, demand draft, pay order, warrant or any other electronic mode/ banking channels net off withholding taxes, if any, as per applicable tax law.

RESOLVED FURTHER THAT the Directors of the Company and/or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem necessary, expedient, usual or proper, in the best interest of the Company and its Members in connection with and relating to the Capital Reduction, including any directions for settling any questions or doubts or difficulties, whatsoever, that may arise, for the purpose of giving effect to the Capital Reduction, or to any modification thereof, and as the Board may, in its absolute discretion, deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the Members or otherwise, including but not limited to:

a) File application, affidavits, petitions for confirmation of the capital reduction with the NCLT or such other competent authority and make any alterations, modifications, or amendments as may be necessary or desirable;

b) To withdraw the application/petition of the Capital Reduction filed with the NCLT;

c) To verify, sign, deal, swear, affirm, declare, deliver, execute, make, enter into, acknowledge, undertake, record all deeds, declarations, instruments, vakalatnamas, applications, petitions, affidavits, objections, notices and writings whatsoever as may be usual, necessary, proper or expedient and all manner of documents, petitions, affidavits and applications under the applicable laws including the Act, National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 and other applicable laws and regulations in relation to the aforesaid matter and to represent the Company in all correspondences, matters and proceedings of any nature whatsoever in relation to the above;

d) Engage advocates and if considered necessary, also engage services of counsel(s), declare and file all pleadings, reports, and sign and issue public advertisements, notices and to do all acts incidental and necessary thereto;

e) To open a bank account in the name of Company with any bank as may be decided, for the purpose of discharging the Consideration for the Capital Reduction;

f) To pass such accounting entries and/or making such other adjustments in the books of accounts, as are considered necessary to give effect to the above resolution;

g) To cancel and extinguish the share certificates and to send/execute necessary instructions to the Depository Participant in case of dematerialized shares, upon effectiveness of the Capital Reduction;

h) File the e-forms with Registrar of Companies or such other competent authority as may be required to give effect to the capital reduction;

i) Obtain approval / consent from such other regulatory and statutory authorities and parties, as may be considered necessary, for capital reduction;

j) Settle any question, issue or difficulty that may arise with regard to giving effect to the above resolution;

k) Make any alterations / changes as may be expedient or necessary for satisfying the requirements or conditions imposed by the NCLT or other competent authority which does not materially change the substance of the capital reduction;

l) Swear and depose affidavits;

m) Sign all other documents relating to the capital reduction; and

n) Do all acts and things as may be considered necessary and expedient in relation thereto."

RESOLVED FURTHER THAT the appointment of CA Harsh H. Dedhia, (IBBI Registration No. IBBI/RV/06/2019/12408), an independent registered valuer, for the purpose of providing the report on recommendation of fair value per equity share of the Company, be and is hereby ratified.

RESOLVED FURTHER THAT the report on recommendation of fair value per equity share of the Company, submitted by CA Harsh H. Dedhia, be and is hereby approved and adopted for the purposes of the reduction of equity share capital.

RESOLVED FURTHER THAT the certificate submitted by B.K. Khare & Co. (Firm Registration No. 105102W), Statutory Auditors of the Company, certifying the accounting treatment, be and is hereby taken on record and approved.

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorised to file the necessary forms with the Registrar of Companies and digitally sign the same.

RESOLVED FURTHER THAT the Common Seal of the Company be affixed to the relevant documents wherever deemed necessary in the presence of any of the Directors of the Company or any of authorised representatives of the Company in terms of the provisions of the Articles of Association of the Company.

RESOLVED FURTHER THAT in accordance with the Articles of Association of the Company, any of the Director of the Company be and are hereby authorized to issue a 'true copy' of this resolution to the concerned authorities / parties as may be required from time to time."

Place: Nashik
Date: 30.07.2026

BY THE ORDER OF BOARD OF DIRECTORS
FOR ANAND I-POWER LIMITED

MAYUR SUBHASH BUMB
WHOLE TIME DIRECTOR
DIN: 08033248
20, MIDC Estate, Satpur, Nashik – 422 007, Maharashtra
CIN No. U99999MH1962PLC012316

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars"), permitted convening the Extra Ordinary General Meeting ("EGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder, the EGM of the Company is being held through VC / OAVM. The deemed venue for the EGM shall be the registered office of the Company , i.e. 20, MIDC Estate Satpur, Nashik 422007, Maharashtra.
2. In compliance with the provisions of the Companies Act, 2013, and **MCA General Circular No. 03/2025 dated September 22, 2025** (collectively referred to as 'MCA Circulars'), the **Notice of the EGM** is being sent **only through electronic mode** to those Members whose email addresses are registered with the Company or the Depository Participant(s). Members may note that the requirement of sending physical copies of the Notice has been dispensed with under the said circulars.
3. A statement pursuant to the provisions of Section 102(1) of the Act, relating to the Special Business to be transacted at the EGM, is annexed hereto.
4. In compliance with applicable provisions of the Companies Act, 2013 ('Act') read with aforesaid MCA circulars the 1st Extra Ordinary General Meeting for the financial year 2026-27 of the Company is being conducted through Video Conferencing (VC) hereinafter called "e-EGM". For this purpose, the Company has appointed M/s KFin Technologies Limited (Formerly known as Karvy Fintech Private Limited) ('KFintech'), Registrars, and Transfer Agents, to provide a Video Conferencing facility for the Extra Ordinary General Meeting and the attendant enablers for conducting of the e-EGM.
5. Members can attend the meeting through log-in credentials provided to them to connect to the Video conference. Physical attendance of the Members at the Meeting venue is not required. An appointment of a proxy to attend and cast vote on behalf of the member is not available. Body Corporates should send the Board Resolution passed under Section 113 of the Companies Act 2013, authorizing their representative to attend the e-EGM through VC/OAVM and cast their votes through e-voting.
6. Members can join the e-EGM 20 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. In the case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the e-EGM.
7. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. Since this EGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the EGM and hence, the Proxy Form and Attendance Slip are not annexed hereto.
8. Since the EGM will be held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.
9. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise
10. The attendance of the Members (members logins) attending the e-EGM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
11. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM has been uploaded on the website of the Company at https://www.anandgroupindia.com/anandipower and the EGM Notice is also available on the website of KFintech at https://evoting.kfintech.com

12. In compliance with the aforesaid MCA Circulars the Company has sent the Notice of e-EGM, and e-Voting instructions only in the electronic form to the registered email addresses of the shareholders. Therefore, those shareholders who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given in the procedure for remote e-voting Point (II) (B)
13. Facility for Remote E-voting:

In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.

The facility for e-voting shall also be made available at the EGM and members attending the EGM who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the EGM. The members who have cast their vote by remote e-voting, prior to the EGM may also attend the meeting but shall not be entitled to cast their vote again. The cut-off date for determining the eligibility to vote by remote e-voting or in the EGM shall be Wednesday, September 02, 2026.

The Company has approached KFin Technologies Limited for providing e-voting services through their e-voting platform. In this regard, your Demat Account / Folio Number has been enrolled by the Company for your participation in remote e-voting on resolution(s) placed by the Company on the e-voting system. The instructions for e-voting are mentioned in this Notice.

The remote e-voting period commences on Sunday, September 06, 2026, at 9:00 a.m. and ends on Tuesday, September 08, 2026 at 5:00 p.m. During this period shareholders of the Company may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as of the cut-off date for the purpose of voting on Wednesday, September 02, 2026. Any person, who acquires shares of the Company and becomes a member of the Company after Friday, August 07, 2026, i.e. the date considered for obtaining register of members for dispatch of EGM Notice and holding shares as on the record date for the purpose of Voting i.e. Wednesday, September 02, 2026, may obtain the login ID and password by sending a request at E-mail ID: einward.ris@kfintech.com

PROCEDURE FOR REMOTE E-VOTING

i. In compliance with the provisions of Section 108 of the Companies Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech , on all the resolutions set forth in this Notice. The instructions for e-Voting are given below.

ii. However, in pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual Demat account holders, by way of single login credential, through their Demat accounts/websites of Depositories / DPs in order to increase the efficiency of the voting process.

iii. Individual Demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.

iv. The remote e-voting period commences on Sunday, September 06, 2026 to Tuesday September 08, 2026.

v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

vi. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at einward.ris@kfintech.com. However, if he/she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.

vii. In case of Individual Shareholders holding securities in Demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining the virtual meeting for Individual shareholders holding securities in Demat mode."

viii. The details of the process and manner for remote e-Voting and e-EGM are explained herein below:

Step 1 : Access to Depositories e-Voting system in case of individual shareholders holding shares in Demat mode.

Step 2 : Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in Demat mode.

Step 3 : Access to join virtual meetings(e-EGM of the Company on KFintech system to participate e-EGM and vote at the EGM.

Details on Step 1 are mentioned below:

I) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with ("NSDL")	A. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. B. **User already registered for IDeAS facility:** 1. Visit URL: https://eservices.nsdl.com 2. Click on the "Beneficial Owner" icon under "Login" in 'IDeAS' section. 3. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" 4. Click on the company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.

	C. **User not registered for IDeAS e-Services** 1. To register click on link : https://eservices.nsdl.com 2. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Proceed with completing the required fields. 4. Follow steps given in points 1 D. **Alternatively by directly accessing the e-Voting website of NSDL** 1. Open URL: https://www.evoting.nsdl.com/ either on a personal computer or mobile. 2. Click on the icon "Login" which is available under the 'Shareholder/Member' section. 3. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit Demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. 4. Post successful authentication, you will be requested to select the name of the company and the e-Voting Service Provider name, i.e. KFintech. 5. On successful selection, you will be redirected to the KFintech e-Voting page for casting your vote during the remote e-Voting period.
Individual Shareholders holding securities in demat mode with ("CDSL")	**A. Existing user who have opted for Easi / Easiest** 1. Visit URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com 2. Click on New System Myeasi 3. Login with your registered user id and password. 4. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal. 5. Click on the e-Voting service provider name to cast your vote. B. **User not registered for Easi/Easiest** 1. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 2. Proceed with completing the required fields. 3. Follow the steps given in point 1 C. **Alternatively, by directly accessing the e-Voting website of CDSL** 1. Visit URL: www.cdslindia.com 2. Provide your demat Account Number and PAN No. 3. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. 4. After successful authentication, user will be provided links for the respective ESP, i.e **KFintech** where the e- Voting is in progress.
Individual Shareholder login through their demat accounts / Website of Depository Participant	1. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for the e-Voting facility. 2. Once logged in, you will be able to see the e-Voting option. Once you click the e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. 3. Click on options available against the company name or e-Voting service provider – **Kfintech** and you will be redirected to the e-Voting website of **KFintech** for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.
Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at **022-48867000**
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at **022- 23058738** or **022-23058542-43** or **1800 22 55 33**

Details on Step 2 are mentioned below:

II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

A. Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL: https://evoting.kfintech.com/

ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number.-In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9), and a special character (@,#,$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on the first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to log in again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVEN" i.e., '________________- EGM" and click on "Submit"

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ Demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and clicking on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can log in any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the EGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id pawan.chandak@kprc.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name_Even No."

xiii. In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for members and e-voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFin on 1800 309 4001 (toll free).

B. Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Notice of EGM and e-voting instructions cannot be serviced, will have to follow the following process:

Physical shareholders are hereby notified that based ion SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or
b) Through hard copies which are self-attested, which can be shared on the address below; or
KFIN Technologies Limited Address : Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.

Through electronic mode with e-sign by following the link:
https://ris.kfintech.com/clientservices/isc/isrforms.aspx

c) Detailed FAQ can be found on the link: https://ris.kfintech.com/faq.html.

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

Details on Step 3 are mentioned below:

III) Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the EGM of the Company through VC/OAVM and e-Voting during the meeting.

i. Member will be provided with a facility to attend the EGM through VC / OAVM platform provided by KFintech. Members may access the same at https://emeetings.kfintech.com/ by using the e-voting login credentials provided in the email received from the Company/KFintech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Facility for joining EGM though VC/ OAVM shall open at least 20 minutes before the commencement of the Meeting.

iii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

iv. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. As the EGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the EGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id, mobile number at sujeet.tripathy@anandipower.com. Questions /queries received by the Company till 24 Hour before EGM shall only be considered and responded during the EGM.

vi. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through the e-voting system available during the EGM. E-voting during the EGM is integrated with the VC / OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

vii. A Member can opt for only a single mode of voting i.e., through Remote e-voting or voting at the EGM. If a Member casts votes by both modes, then voting done through Remote e-voting shall prevail, and voting at the EGM shall be treated as invalid.

viii. Facility of joining the EGM through VC / OAVM shall be available for at least 1000 members on a first-come-first-served basis.

ix. Institutional Members are encouraged to attend and vote at the EGM through VC / OAVM.

OTHER INSTRUCTIONS

I. **Speaker Registration:** The Members who wish to speak during the meeting may register themselves as speakers for the EGM to express their views. They can visit https://emeetings.kfintech.com and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Speaker Registration' which will opened from September 06, 2026, at 9.00 a.m. to September 07, 2026 at 5.00 p.m. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the EGM to only those Members who have registered themselves, depending on the availability of time for the EGM.

II. **Post your Question:** The Members who wish to post their questions prior to the meeting can do the same by visiting https://emeetings.kfintech.com. Please login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Post Your Question' option which will open from September 06, 2026, to September 07, 2026.

III. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFintech Website) or contact sujeet.tripathy@anandipower.com, at evoting@kfintech.com or call KFintech's toll-free No. 1-800-309-4001 for any further clarifications.

IV. The Members, whose names appear in the Register of Members/list of Beneficial Owners as of Wednesday, September 02, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

V. In case a person has become a Member of the Company after dispatch of EGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

   i. If the mobile number of the member is registered against Folio No./ DP ID Client ID, the member may send SMS: MYEPWD <space> E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399

      1. Example for NSDL:
      2. MYEPWD <SPACE> IN12345612345678
      3. Example for CDSL:
      4. MYEPWD <SPACE> 1402345612345678
      5. Example for Physical:
      6. MYEPWD <SPACE> XXXX1234567890

   ii. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com/ , the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

   iii. Members who may require any technical assistance or support before or during the EGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at einward.ris@kfintech.com

The results along with the Scrutinizer's Report shall also be placed on the website of the Company and on the website of the agency, i.e. KFintech, at https://evoting.kfintech.com, and the resolution, if passed by the requisite majority, shall be deemed to have been passed on the date of the EGM.

14. Members are requested to update their e-mail id's for all communications relating to the Company with the Company or with the Depository Participants or with the Company's Registrar and Share Transfer Agent.

15. Members holding shares in physical certificate form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact Company or KFintech for assistance in this regard

16. Members are requested to notify the change of their address, if any, to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, (Unit-Anand I-Power Limited) Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032 and Investor Service Centers of KFin Technologies Limited in various cities.

17. In compliance with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the Company shall, immediately on completion of dispatch of this Notice but at least twenty-one (21) days before the date of the EGM, cause a public notice by way of an advertisement to be published at least once in an English newspaper having country-wide circulation and at least once in a Marathi newspaper having wide circulation in Nashik, where the registered office of the Company is situated, specifying, inter alia, the date and time of commencement and end of remote e-voting, the cut-off date, the manner in which persons becoming members after despatch of the Notice may obtain login credentials, the statement that remote e-voting shall not be allowed beyond the specified date and time, and the website addresses of the Company and of the agency where the Notice is displayed. The said advertisement shall also be placed on the website of the Company and of the agency.

The Notice and other papers related to the Item will also be available at the Company's Registered Office for inspection during normal business hours on working days. Members may contact **Mr. Sashidhar Mannava** of KFin Technologies Limited at einward.ris@Kfintech.com if they have any queries or require communication in physical form in addition to electronic communication.

Place: Nashik
Date: 30.07.2026

BY THE ORDER OF BOARD OF DIRECTORS
FOR ANAND I-POWER LIMITED

MAYUR SUBHASH BUMB
WHOLE TIME DIRECTOR
DIN: 08033248
20, MIDC Estate, Satpur, Nashik – 422 007, Maharashtra
CIN No. U99999MH1962PLC012316

Explanatory Statement

As required by Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out all material facts relating to the business mentioned under the item of Special Business set out in the accompanying Notice

ITEM NO. 1

A. Background and Rationale

1. The equity shares of the Company were listed and traded on BSE Ltd until the Company was delisted from Bombay Stock Exchange with effect from 23rd October 2007 and from Delhi Stock Exchange with effect from 15th December 2007. The Company currently has equity shareholders apart from Asia Investments Private Limited ("AIPL"), mainly being public shareholders, holding 5.28% shares of the Company. The Company does not have plans to list its equity shares on any stock exchange in the near future.

2. The shareholders do not have an avenue to monetise their shareholding and the investment made by these shareholders. In order to facilitate these shareholders to liquidate their shares, the Company is of the opinion that the payment of consideration to all shareholders other than Asia Investments Private Limited ("Specified Shareholders") pursuant to the reduction of capital will allow liquidity and provide exit to the Specified Shareholders in a fair and transparent manner.

3. Therefore, the Company has considered the proposal of selective reduction of its equity share capital for consideration in the form of cash at a fair and equitable price approved by the Board of Directors of the Company. Further, the reduction of capital does not affect the Company's ability in future to increase its share capital and/or raise funds by way of borrowings.

4. The Company has a paid-up equity share capital of 3,33,36,568 (Three Crore Thirty Three Lakh Thirty-Six Thousand Five Hundred Sixty-Eight) equity shares of INR 1 (Indian Rupee One Only) each fully paid up and paid-up preference share capital of 10,00,000 (Ten Lakhs) preference shares of INR 100 (Indian Rupees One Hundred Only).

5. The Board of Directors ("**Board**") of the Company at their meeting held on 30 July 2026 have considered and approved the reduction of 17,58,744 equity shares of face value INR 1/- each, representing approximately 5.28% of the total issued, subscribed and paid-up equity share capital of the Company, held by the Specified Shareholders, by payment of consideration of INR 16.92 (Indian Rupees Sixteen and Ninety Two Paisa Only) per equity share in accordance with Section 66 read with Section 52 and other applicable provisions of the Companies Act, 2013 ('Act') and National Company Law Tribunal (Procedure for Reduction of Share Capital of Company) Rules, 2016 and / or any modification(s) or re-enactment thereof, if any.

6. The proposed Capital Reduction of equity share capital requires approval of the equity shareholders of the Company through a special resolution, the approval of the National Company Law Tribunal, Mumbai Bench ('NCLT') and approvals of other regulatory authorities, as may be required, to give effect to the Capital Reduction. Given the same, the Board recommends passing of the special resolution as set out in the notice.

7. The Company has obtained a valuation report from CA Harsh H. Dedhia, Registered Valuer – Securities or Financial Assets (IBBI Registration No. IBBI/RV/06/2019/12408), determining that the fair value of the equity shares of the Company is INR 15.84 (Indian Rupees Fifteen and Eight Four Paisa Only) per equity share. The consideration of INR 16.92 per equity share has been determined after taking into account the fair value of INR 15.84 per equity share determined by Harsh H. Dedhia, Registered Valuer - Securities and Financial Assets (IBBI Registration No. IBBI/RV/06/2019/12408), as well as a recent acquisition of equity shares by Asia Investments Private Limited, the Promoter of the Company, from certain shareholders at a price of INR 16.92 per equity share. Accordingly, the Company has consciously adopted a consideration of INR 16.92 per equity share, being higher than the independently determined fair value, so as to ensure that all Specified Shareholders receive the benefit of the recent transaction price at which shares were acquired by the Promoter. The proposed consideration reflects the Company's commitment to fairness, equal treatment and protection of shareholder interests and ensures that no Specified Shareholder receives consideration lower than the price recently paid by the Promoter to other shareholders.

8. The Directors recommend the resolution for approval by the Members.

9. None of the Directors and key managerial personnel or their relatives are concerned or interested in the proposed resolution.

B. Method of Capital Reduction

The above Capital Reduction of equity share capital is permissible under Section 66 read with Section 52 and rules made thereunder and other applicable provisions of the Act and is subject to approval of the NCLT and any other appropriate statutory authorities. After the shareholders have passed the resolution, the Company would approach the NCLT, for passing an order confirming the Capital Reduction. Pursuant to Section 66 of the Act, this resolution would be effective on the date of issuance of a certificate by the Registrar of Companies confirming said reduction of capital.

C. Capital Structure of the Company

1. As a result of proposed Capital Reduction, the issued, subscribed and paid-up equity share capital of the Company shall stand reduced from INR 3,33,36,568 (Indian Rupees Three Crore Thirty Three Lakh Thirty Six Thousand Five Hundred Sixty Eight Only) consisting of 3,33,36,568 (Three Crore Thirty Three Lakh Thirty Six Thousand Five Hundred Sixty Eight) equity shares of INR 1 (Indian Rupee One Only) each to INR 3,15,77,824 (Indian Rupees Three Crore Fifteen Lakh Seventy Seven Thousand Eight Hundred Twenty Four Only) consisting of 3,15,77,824 (Three Crore Fifteen Lakh Seventy Seven Thousand Eight Hundred Twenty Four) equity shares of INR 1 (Indian Rupee One Only) each.

2. The Equity Share Capital Account shall be adjusted with the amount of face value of the equity shares so cancelled, and the balance amount shall be adjusted by utilising the balance available in the Securities Premium Account to the extent permissible under law. Pursuant to giving effect to the Capital Reduction, the authorized capital, issued, subscribed and paid-up share capital, securities premium account and reserves and surplus would be as follows:

Particulars	Amount (INR in Lakhs)
Share Capital	
Authorised share capital	
4,50,00,000 equity shares of INR 1 each	450
10,00,000 non-convertible non-cumulative preference shares of INR 100 each	1,000
Total Authorised Share Capital	**1,450**
Issued, subscribed and paid-up share capital	
3,15,77,824 equity shares of INR 1 each	315.78
10,00,000 non-convertible non-cumulative preference shares of INR 100 each	1,000
Total Issued, Subscribed and Paid-up Share Capital	**1,315.78**
Reserves and Surplus	
Securities Premium Account	1221.33
General Reserve	1,389.73
Retained Earnings	(894.32)
Total Reserves and Surplus	**1,716.74**

D. Price Offered

The Company has obtained a valuation report from CA Harsh H. Dedhia, Registered Valuer – Securities or Financial Assets (IBBI Registration No. IBBI/RV/06/2019/12408), an independent registered valuer, determining that the fair value of the equity shares of the Company is INR 15.84 (Indian Rupees Fifteen and Eight Four Paisa Only) per equity share. The consideration of INR 16.92 per equity share has been determined after taking into account the fair value of INR 15.84 per equity share determined by Harsh H. Dedhia, Registered Valuer - Securities and Financial Assets (IBBI Registration No. IBBI/RV/06/2019/12408), as well as a recent acquisition of equity shares by Asia Investments Private Limited, the Promoter of the Company, from certain shareholders at a price of INR 16.92 per equity share. Accordingly, the Company has consciously adopted a consideration of INR 16.92 per equity share, being higher than the independently determined fair value, so as to ensure that all Specified Shareholders receive the benefit of the recent transaction price at which shares were acquired by the Promoter. The proposed consideration reflects the Company's commitment to fairness, equal treatment and protection of shareholder interests and ensures that no

Specified Shareholder receives consideration lower than the price recently paid by the Promoter to other shareholders.

E. Payment of Consideration

1. The Company shall, upon receipt of the approval of the NCLT, deposit the whole consideration in a special bank account, opened for the purposes of this reduction of capital. The consideration payable, net of any applicable withholding taxes, shall be discharged by the issue of a cheque, demand draft, pay order, electronic transfer of funds, NEFT, RTGS or IMPS (as the case may be) to the identified shareholders whose name appears as a member of the Company as on the record date determined by the Board (the "Record Date"), within such number of days and subject to such approvals, if any, as required under applicable law or as may be directed by the NCLT.

2. In this regard, the identified Specified Shareholders are requested to provide to the Company / Registrar and Transfer Agent, their bank account details (including IFSC code) along with their addresses and self-attested proofs thereof, failing which the monies will be paid by the Company to the last known address / bank details of the shareholders, as available with the Company.

3. Where the monies to be paid to the identified shareholders have not been claimed by or paid to any of the identified shareholders, on account of cheques returned and/or undelivered, cheques not deposited, consideration in respect of shares pending transfer as on the Record Date, or for any other reason, the Company shall retain and deal with such monies in the special bank account as may be permissible under applicable law or as directed by the NCLT.

4. To the extent the consideration is payable to non-resident shareholders, the Company shall be subject to, and any payments by the Company would be subject to, applicable law, including the provisions of Foreign Exchange Management Act, 1999 and the regulations thereunder. The Company may seek any information from such non-resident shareholders to comply with the said provisions.

F. General

1. The proposed Capital Reduction is not likely to cause any prejudice to the creditors of the Company. The creditors of the Company, if any, are not adversely affected by the proposed Capital Reduction of paid-up share capital as there is no reduction in the amount payable to any of the creditors, no compromise or arrangement is contemplated, and the Company will have assets in excess of all its liabilities. Further, the proposed adjustment would not in any way adversely affect the ordinary operations of the Company or the ability of the Company to honour its commitments or to pay its debts in the ordinary course of business.

2. The Directors recommend the resolution for approval by the Members.

3. None of the Directors and key managerial personnel or their relatives are concerned or interested in the proposed resolution, save and except to the extent of their respective shareholdings, if any, in the Company.

4. The reduction of capital is permissible under the Articles of Association of the Company.

5. The Board considers that this resolution is in the best interests of the shareholders of the Company and therefore, recommends the passing of the special resolution as set out in the Notice.

Place: Nashik
Date: 30.07.2026

BY THE ORDER OF BOARD OF DIRECTORS
FOR ANAND I-POWER LIMITED

MAYUR SUBHASH BUMB
WHOLE TIME DIRECTOR
DIN: 08033248
20, MIDC Estate, Satpur, Nashik – 422 007, Maharashtra
CIN No. U99999MH1962PLC012316