

NOTICE

NOTICE is hereby given that the Sixty Third (63rd) Annual General Meeting of the Members of ANAND I-Power Limited ("the Company") will be held on Monday, August 10, 2026, at 3:30 P.M. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OVAM") to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited financial statement of the Company for the financial year ended 31st March 2026 and the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolution as Ordinary Resolution:

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. To appoint Mr. Sarabjit Singh Kondal (DIN 09080951), who retires by rotation as Director and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sarabjit Singh Kondal (DIN 09080951), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of section 139 and applicable provisions if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s B K Khare & Co., Chartered Accountants, Pune (FRN: 105102W), be and is hereby re-appointed as Auditor of the company to hold office till the conclusion of Annual General Meeting to be held for the FY 2030-31 i.e. to conduct the audit for the next five financial years, at such remuneration plus taxes, out-of-pocket, travelling and living expenses etc. as may be mutually agreed between Board of Directors of the company and Auditors."

"RESOLVED FURTHER THAT any director of the Company be and is hereby severally authorized to do all such acts, deeds, matters and things as may be considered necessary and expedient including filling of form with the Registrar of Companies, Mumbai and to give effect to above resolution."

SPECIAL BUSINESS

4. Re-appointment of Mr. Kamaljit Singh Bhullar (DIN: 00046193) as a Director (Non-Executive Independent Director) for the Second Term

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 152 any other applicable provisions of the companies Act read with schedule IV to the act, applicable rules of The companies (Appointment and

Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time in force) and in accordance with Articles of Associations of the company; Mr. Kamaljit Singh Bhullar (DIN: 00046193) who was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors pursuant to section 161 of the Act and in respect to whom the Company has received a notice from the member, proposing his candidature for the office of directorship and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act, be and is hereby appointed as an independent non-executive director of the Company to hold office for the period of five consecutive years commencing from 9th March 2026 and whose period of office will not be liable for retirement by rotation."

"RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient and incidental to give effect to the foregoing resolution, including filing of necessary forms with the Registrar of Companies, for re-appointment."

5. Re-appointment of Mr. Narayan Nagorao Vakil (DIN: 09057124) as a Director (Non-Executive Independent Director) for the Second Term

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 152 any other applicable provisions of the companies Act read with schedule IV to the act, applicable rules of The companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time in force) and in accordance with Articles of Associations of the company; Mr. Narayan Nagorao Vakil (DIN: 09057124) who was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors pursuant to section 161 of the Act and in respect to whom the Company has received a notice from the member, proposing his candidature for the office of directorship and who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act, be and is hereby appointed as an independent non-executive director of the Company to hold office for the period of five consecutive years commencing from 9th March 2026 and whose period of office will not be liable for retirement by rotation."

"RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient and incidental to give effect to the foregoing resolution, including filing of necessary forms with the Registrar of Companies, for re-appointment."

6. **REAPPOINTMENT AND FIXING THE REMUNERATION OF M/S. SACHIN R. TARLE & CO. AS COST AUDITOR**

As per the provision and in compliance with Section 148 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 to The Companies Act 2013.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules and the Companies (Cost Records and Audit) Rules, 2014, and the Rules framed thereunder, including any amendments or re-enactments thereof, M/s Sachin R. Tarle & Co, Cost Accountants (Firm Registration Number 002887), Nashik, be and

are hereby appointed as the Cost Auditors of the Company to conduct the Cost Audit of the cost records made and maintained by the Company for the relevant products prescribed under the Companies (Cost Records and Audit) Rules, 2014, for the financial year ending March 31, 2027, as recommended by the Audit Committee of the Company and approved by the Board of Directors of the Company, at a remuneration of Rs.85,000/- (Rupees Eighty-Five Thousand only) exclusive of applicable taxes & reimbursement of out-of-pocket expenses.

RESOLVED FURTHER THAT any one of the Directors of the Company, be and is hereby severally authorized to file necessary returns/forms to the Registrar of Companies and to do all such acts, deeds, and things as may be necessary, proper, expedient, or incidental to give effect to the aforesaid resolution."

Place: Nashik
Date: June 04, 2026

BY THE ORDER OF BOARD OF DIRECTORS
FOR ANAND I-POWER LIMITED



SARABJIT SINGH KONDAL
CHAIRMAN

DIN: 09080951

1, Sri Aurobindo Marg, New Delhi -110016

CIN No. U99999MH1962PLC012316

ANNEXURE A**ITEM NO.2:** Details of Directors seeking appointment/ re-appointment at the ensuing Annual General Meeting.

Name of Director	Mr. Sarabjit Singh Kondal
Date of Birth	21 st July 1976
Date of Appointment	28 th October 2024
Expertise in the functional area	Mr. Sarabjit Singh Kondal has over two decades of experience in the automotive industry, having held senior leadership roles including Senior Vice President & COO at MAHLE ANAND Filter Systems, COO at Anchemco ANAND, Gabriel India Limited, and Takata India Pvt. Ltd. (now JAASS). He has led multi-location operations, profitability improvements, and greenfield projects, with international exposure at Takata Corporation, Japan, and began his career with QH Talbros Limited and Motherson Sumi Systems Limited.
Qualifications	Bachelor's in mechanical engineering, Chartered Engineering, Post Graduate Certification in Human Resources XLRI University, Oxford Leadership Program, The Visionary Leader for Manufacturing (VLFM) programme, established jointly by CII (Confederation of Indian Industry) and JICA (Japan International Co-operation Agency)
List of other Companies in which Directorships held	1) Mahle Anand Filter Systems Private Limited 2) Mahle Anand Thermal Systems Private Limited 3) Joyson Anand Abhishek Safety Systems Private Limited 4) Anevolve Private Limited 5) Anevolve Technologies Private Limited 6) Anand Automotive Private Limited 7) Anevolve Mando Emobility Private Limited 8) APAG Holding AG
Memberships / Chairmanships of committees of directors of the Company.	Audit Committee-Member Stakeholders Relationship Committee-Member Nomination and Remuneration Committee-Member Share Transfer Committee-Chairman Industrial Relation Committee-Member

Place: Nashik
Date: June 04, 2026

BY THE ORDER OF BOARD OF DIRECTORS
FOR ANAND I-POWER LIMITED



SARABJIT SINGH KONDAL
CHAIRMAN

DIN: 09080951

1, Sri Aurobindo Marg, New Delhi -110016
CIN No. U99999MH1962PLC012316

NOTES:

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder, the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company, i.e. 20, MIDC Estate Satpur, Nashik 422007, Maharashtra.
2. In compliance with the provisions of the Companies Act, 2013, and MCA General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as 'MCA Circulars'), the Notice of the AGM along with the Annual Report for FY 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company or the Depository Participant(s). Members may note that the requirement of sending physical copies of the Notice and Annual Report has been dispensed with under the said circulars.
3. A statement pursuant to the provisions of Section 102(1) of the Act, relating to the Special Business to be transacted at the AGM, is annexed hereto. Further, additional information as required under Listing Regulations and Circulars issued thereunder are also annexed.
4. In compliance with applicable provisions of the Companies Act, 2013 ('Act') read with aforesaid MCA circulars the 63rd Annual General Meeting of the Company is being conducted through Video Conferencing (VC) hereinafter called "e-AGM". For this purpose, the Company has appointed M/s KFin Technologies Limited (Formerly known as Karvy Fintech Private Limited) ('KFinTech'), Registrars, and Transfer Agents, to provide a Video Conferencing facility for the Annual General Meeting and the attendant enablers for conducting of the e-AGM.
5. Members can attend the meeting through log-in credentials provided to them to connect to the Video conference. Physical attendance of the Members at the Meeting venue is not required. An appointment of a proxy to attend and cast vote on behalf of the member is not available. Body Corporates should send the Board Resolution passed under Section 113 of the Companies Act 2013, authorizing their representative to attend the e-AGM through VC/OAVM and cast their votes through e-voting.
6. Members can join the e-AGM 20 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. In the case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the e-AGM.
7. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed hereto.

8. Since the AGM will be held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.
9. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise
10. Details of Director retiring by rotation at this Meeting is provided in the "Annexure I" to this Notice
11. The attendance of the Members (members logins) attending the e-AGM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
12. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <https://www.anandgroupindia.com/anandipower> and the AGM Notice is also available on the website of KFinTech at <https://evoting.kfintech.com>
13. In compliance with the aforesaid MCA Circulars the Company has sent the Annual Report, Notice of e-AGM, and e-Voting instructions only in the electronic form to the registered email addresses of the shareholders. Therefore, those shareholders who have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given in the procedure for remote e-voting Point (II) (B)
14. Facility for Remote E-voting:
In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in relation to the e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFinTech, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.

The facility for e-voting shall also be made available at the AGM and members attending the AGM who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM. The members who have cast their vote by remote e-voting, prior to the AGM may also attend the meeting but shall not be entitled to cast their vote again. The cut-off date for determining the eligibility to vote by remote e-voting or in the AGM shall be Monday, August 03, 2026.

The Company has approached KFin Technologies Limited for providing e-voting services through their e-voting platform. In this regard, your Demat Account / Folio Number has been enrolled by the Company for your participation in remote e-voting on resolution(s) placed by the Company on the e-voting system. The instructions for e-voting are mentioned in this Notice.

The remote e-voting period commences on Friday, August 07, 2026, at 9:00 a.m. and ends on Sunday, August 09, 2026 at 5:00 p.m. During this period shareholders of the Company may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as of the cut-off date for the purpose of voting on Monday, August 03, 2026. Any person, who acquires shares of the Company and becomes a member of the Company after Friday, July 10, 2026, i.e. the date considered for obtaining register of members for dispatch of AGM Notice and holding shares as on the record date for the purpose of Voting i.e. Monday, August 03, 2026, may obtain the login ID and password by sending a request at E-mail ID: einward.ris@kfintech.com

PROCEDURE FOR REMOTE E-VOTING

- i. In compliance with the provisions of Section 108 of the Companies Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, in relation to e-Voting Facility Provided by Listed Entities, and, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech, on all the resolutions set forth in this Notice. The instructions for e-Voting are given below.
- ii. However, in pursuant to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual Demat account holders, by way of single login credential, through their Demat accounts/websites of Depositories / DPs in order to increase the efficiency of the voting process.
- iii. Individual Demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.
- iv. The remote e-voting period commences on Friday, August 07, 2026 to Sunday August 09, 2026.
- v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- vi. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at einward.ris@kfintech.com. However, if he/she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.
- vii. In case of Individual Shareholders holding securities in Demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of

the cut-off date may follow steps mentioned below under “Login method for remote e-Voting and joining the virtual meeting for Individual shareholders holding securities in Demat mode.”

- viii. The details of the process and manner for remote e-Voting and e-AGM are explained herein below:
- Step 1 : Access to Depositories e-Voting system in case of individual shareholders holding shares in Demat mode.
 - Step 2 : Access to KFintech e-Voting system in case of shareholders holding shares in physical and non-individual shareholders in Demat mode.
 - Step 3 : Access to join virtual meetings(e-AGM) of the Company on KFintech system to participate e-AGM and vote at the AGM.

Details on Step 1 are mentioned below:

- I) Login method for remote e-Voting for Individual shareholders holding securities in demat mode.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with (“NSDL”)	A. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. B. User already registered for IDeAS facility: 1. Visit URL: https://eservices.nsdl.com 2. Click on the “Beneficial Owner” icon under “Login” in ‘IDeAS’ section. 3. On the new page, enter User ID and Password. Post successful authentication, click on “Access to e-Voting” 4. Click on the company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period. C. User not registered for IDeAS e-Services 1. To register click on link : https://eservices.nsdl.com 2. Select “Register Online for IDeAS” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Proceed with completing the required fields. 4. Follow steps given in points 1 D. Alternatively by directly accessing the e-Voting website of NSDL 1. Open URL: https://www.evoting.nsdl.com/ either on a personal computer or mobile. 2. Click on the icon “Login” which is available under the ‘Shareholder/Member’ section. 3. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit Demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen.

	4. Post successful authentication, you will be requested to select the name of the company and the e-Voting Service Provider name, i.e. KFintech. 5. On successful selection, you will be redirected to the KFintech e-Voting page for casting your vote during the remote e-Voting period.
Individual Shareholders holding securities in demat mode with ("CDSL")	A. Existing user who have opted for Easi / Easiest 1. Visit URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com 2. Click on New System Myeasi 3. Login with your registered user id and password. 4. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal. 5. Click on the e-Voting service provider name to cast your vote. B. User not registered for Easi/Easiest 1. Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 2. Proceed with completing the required fields. 3. Follow the steps given in point 1 C. Alternatively, by directly accessing the e-Voting website of CDSL 1. Visit URL: www.cdslindia.com 2. Provide your demat Account Number and PAN No. 3. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. 4. After successful authentication, user will be provided links for the respective ESP, i.e. KFintech where the e-Voting is in progress.
Individual Shareholder login through their demat accounts / Website of Depository Participant	1. You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for the e-Voting facility. 2. Once logged in, you will be able to see the e-Voting option. Once you click the e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see the e-Voting feature. 3. Click on options available against the company name or e-Voting service provider – KFintech and you will be redirected to the e-Voting website of KFintech for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022-48867000
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43 or 1800 22 55 33

Details on Step 2 are mentioned below:

- II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

- A. Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from KFinTech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:
- i. Launch internet browser by typing the URL: <https://evoting.kfintech.com/>
 - ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number.-In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFinTech for e-voting, you can use your existing User ID and password for casting the vote.
 - iii. After entering these details appropriately, click on "LOGIN".
 - iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9), and a special character (@, #, \$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on the first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
 - v. You need to log in again with the new credentials.
 - vi. On successful login, the system will prompt you to select the "EVEN" i.e., ' _____ - AGM" and click on "Submit"
 - vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
 - viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ Demat accounts.
 - ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
 - x. You may then cast your vote by selecting an appropriate option and clicking on "Submit".
 - xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can log in any number of times till they have voted on the Resolution(s).

- xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id pawan.chandak@kprc.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name_Even No."
- xiii. In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for members and e-voting User Manual available at the 'download' section of <https://evoting.kfintech.com> or call KFin on 1800 309 4001 (toll free).

B. Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the following process:

Physical shareholders are hereby notified that based on SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, All holders of physical securities in listed companies shall register the postal address with PIN for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link: <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

- a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or
- b) Through hard copies which are self-attested, which can be shared on the address below; or
- KFIN Technologies Limited** Address : Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032.

Through electronic mode with e-sign by following the link:

<https://ris.kfintech.com/clientservices/isc/isrforms.aspx>

- c) Detailed FAQ can be found on the link: <https://ris.kfintech.com/faq.html>.

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

Details on Step 3 are mentioned below:

- III) Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/OAVM and e-Voting during the meeting.

- i. Member will be provided with a facility to attend the AGM through VC / OAVM platform provided by KFintech. Members may access the same at <https://emeetings.kfintech.com/> by using the e-voting login credentials provided in the email received from the Company/KFintech. After logging in, click on the Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.
- ii. Facility for joining AGM through VC/ OAVM shall open at least 20 minutes before the commencement of the Meeting.
- iii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.
- iv. Members will be required to grant access to the webcam to enable VC / OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- v. As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email id, mobile number at sujeet.tripathy@anandipower.com. Questions /queries received by the Company till 24 Hour before AGM shall only be considered and responded during the AGM.
- vi. The Members who have not cast their vote through remote e-voting shall be eligible to cast their vote through the e-voting system available during the AGM. E-voting during the AGM is integrated with the VC / OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.
- vii. A Member can opt for only a single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member casts votes by both modes, then voting done through Remote e-voting shall prevail, and voting at the AGM shall be treated as invalid.
- viii. Facility of joining the AGM through VC / OAVM shall be available for at least 1000 members on a first-come-first-served basis.
- ix. Institutional Members are encouraged to attend and vote at the AGM through VC / OAVM.

OTHER INSTRUCTIONS

- I. **Speaker Registration:** The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit <https://emeetings.kfintech.com> and login through the user id and password provided in the mail received from Kfintech. On successful login, select

'Speaker Registration' which will be opened from August 07, 2026, at 9.00 a.m. to August 08, 2026 at 5.00 p.m. Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

- II. **Post your Question:** The Members who wish to post their questions prior to the meeting can do the same by visiting <https://emeetings.kfintech.com>. Please login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Post Your Question' option which will open from August 07, 2026, to August 08, 2026.
- III. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (Kfintech Website) or contact sujeet.tripathy@anandipower.com, at evoting@kfintech.com or call Kfintech's toll-free No. 1-800-309-4001 for any further clarifications.
- IV. The Members, whose names appear in the Register of Members/list of Beneficial Owners as of Monday, August 03, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.
- V. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:
 - i. If the mobile number of the member is registered against Folio No./ DP ID Client ID, the member may send SMS: MYEPWD <space> E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399
 1. Example for NSDL:
 2. MYEPWD <SPACE> IN12345612345678
 3. Example for CDSL:
 4. MYEPWD <SPACE> 1402345612345678
 5. Example for Physical:
 6. MYEPWD <SPACE> XXXX1234567890
 - ii. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.kfintech.com/>, the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
 - iii. Members who may require any technical assistance or support before or during the AGM are requested to contact Kfintech at toll free number 1-800-309-4001 or write to them at inward.ris@kfintech.com

The results along with the Scrutinizer's Report shall also be placed on the website of the Company.

15. Members are requested to update their e-mail id's for all communications relating to the Company with the Company or with the Depository Participants or with the Company's Registrar and Share Transfer Agent.
16. Members holding shares in physical certificate form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact Company or KFinTech for assistance in this regard
17. Members are requested to notify the change of their address, if any, to the Company's Registrar and Share Transfer Agent, KFin Technologies Limited, (Unit-Anand I-Power Limited) Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032 and Investor Service Centers of KFin Technologies Limited in various cities.
18. The dispatch of the Notice shall be announced through an advertisement in at least 1 (one) English newspaper having country wide circulation and at least 1 (one) Marathi newspaper, each with wide circulation in Nashik, where the registered office of the Company is situated, and published on the Company website.

The Notice and other papers related to the Item will also be available at the Company's Registered Office for inspection during normal business hours on working days. Members may contact **Ms. Rajitha Cholleti** of KFin Technologies Limited at inward.ris@kfintech.com if they have any queries or require communication in physical form in addition to electronic communication.

Place: Nashik
Date: June 04, 2026

BY THE ORDER OF BOARD OF DIRECTORS
FOR ANAND I-POWER LIMITED



SARABJIT SINGH KONDAL
CHAIRMAN

DIN: 09080951

1, Sri Aurobindo Marg, New Delhi -110016

CIN No. U99999MH1962PLC012316

Explanatory Statement

As required by Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 4 to 6 of the accompanying Notice

ITEM NO. 4

Re-appointment of Mr. Kamaljit Singh Bhullar (DIN: 00046193) as a Non-Executive Independent Director for a Second Term

Mr. Kamaljit Singh Bhullar (DIN: 00046193) was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors pursuant to Section 161 of the Companies Act, 2013. In terms of Section 149, 152, and other applicable provisions of the Act read with Schedule IV, his Second tenure as a Non-Executive Independent Director commenced on March 9, 2026, for a period of five consecutive years.

The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, proposing the candidature of Mr. Kamaljit Singh Bhullar for the office of Director.

Mr. Bhullar has submitted a formal declaration stating that he meets the criteria of independence as prescribed under Section 149(6) of the Act and the rules framed thereunder. In the opinion of the Board, Mr. Bhullar possesses the requisite skills, expertise, and integrity, and fulfills all the statutory conditions specified in the Act for his appointment as a Non-Executive Independent Director.

The Board believes that his continued association will greatly benefit the Company's governance and operations. He will not be liable to retire by rotation.

Interest or Concern of Directors/KMP:

Except Mr. Kamaljit Singh Bhullar, being the appointee, none of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No.4.

The Board recommends the Special Resolution as set forth in Item No. 4 of the Notice for approval by the members.

ITEM NO. 5

Re-appointment of Mr. Narayan Nagorao Vakil (DIN: 09057124) as a Non-Executive Independent Director for a Second Term

Mr. Narayan Nagorao Vakil (DIN: 09057124) was appointed as an Additional Director (Non-Executive Independent Director) of the Company by the Board of Directors pursuant to Section 161 of the Companies Act, 2013. In terms of Section 149, 152, and other applicable provisions of the Act read with Schedule IV, his second term as a Non-Executive Independent Director commenced on March 9, 2026, for a period of five consecutive years.

The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, proposing the candidature of Mr. Narayan Nagorao Vakil for the office of Director.

Mr. Vakil has submitted the mandatory declaration to the Company confirming that he meets the criteria of independence as provided under Section 149(6) of the Act. The Board has reviewed his performance, credentials, and independence, and concludes that he satisfies all statutory criteria to act as an Independent Director. His vast professional experience will continue to guide the Board constructively. He will not be liable to retire by rotation.

Interest or Concern of Directors/KMP:

Except Mr. Narayan Nagorao Vakil, being the appointee, none of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 5.

The Board recommends the Special Resolution as set forth in Item No. 5 of the Notice for approval by the members.

ITEM NO. 6

Re-appointment and Fixing the Remuneration of M/s Sachin R. Tarle & Co. as Cost Auditor

Pursuant to the provisions of Section 148 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, and the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost records and have them audited by a qualified Cost Accountant.

Based on the recommendation of the Audit Committee, the Board of Directors has approved the re-appointment of M/s Sachin R. Tarle & Co., Cost Accountants (Firm Registration Number: 002887), Nashik, to conduct the Cost Audit of the prescribed products and cost records maintained by the Company for the financial year ending March 31, 2027.

The Board has approved a remuneration of **Rs. 85,000/- (Rupees Eighty-Five Thousand only)**, exclusive of applicable taxes and reimbursement of out-of-pocket expenses incurred during the audit. In terms of Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration fixed by the Board needs to be ratified subsequently by the shareholders of the Company.

Interest or Concern of Directors/KMP:

None of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 6.

The Board recommends the Ordinary Resolution as set forth in Item No. 6 of the Notice for approval and ratification by the members.

Place: Nashik
Date: June 04, 2026

BY THE ORDER OF BOARD OF DIRECTORS
FOR ANAND I-POWER LIMITED



SARABJIT SINGH KONDAL
CHAIRMAN

DIN: 09080951

1, Sri Aurobindo Marg, New Delhi -110016
CIN No. U99999MH1962PLC012316