



SNS Foundation

SNS FOUNDATION

ANNUAL REPORT (FCRA)

F Y – 2023-24

SNS FOUNDATION

CHAIRMAN

DEEP C ANAND

BOARD OF TRUSTEES

DEEP C ANAND - CHAIRMAN
RAJESH KAKKAR - MANAGING TRUSTEE
SESHADRI SARATHI
CHARANJIT SINGH

BANKERS

STATE BANK OF INDIA

AUDITORS

SCV & CO. LLP
CHARTERED ACCOUNTANTS
505, 5TH FLOOR, TOWER B,
WORLD TRADE TOWER, C 1, SECTOR 16,
NOIDA - 201301, UTTAR PRADESH

REGISTERED OFFICE

1, SRI AUROBINDO MARG,
NEW DELHI - 110016

CORPORATE & HEAD OFFICE

88-89, INDUSTRIAL DEVELOPMENT COLONY,
MEHRAULI ROAD,
GURUGRAM - 122001, HARYANA

The Trustee
SNS Foundation
1, SRI AUROBINDO MARG,
NEW DELHI-110016

CERTIFICATE UNDER FCRA

We have audited the account of SNS FOUNDATION, 1, SRI AUROBINDO MARG, NEW DELHI - 110016, a Charitable Trust registered in the Union Territory of Delhi -Trust Registration No. 3430 Registered with Sub-Registrar at New Delhi and FCRA Registration No. 231650624 for the financial year ending the 31st March 2024 and examined all relevant books and vouchers as produced to us. Preparation of financial statements in accordance with the Foreign Contribution (Regulation) Act, 2010 is the responsibility of the trust. Our responsibility is to verify these financial statements in accordance with the said act.

Our examination was carried out in accordance with the auditing standards generally accepted in India.

Based on our examination as mentioned above and as per the information and explanations given to us, we certify that:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.70,82,969/-
- (ii) Foreign contribution of worth Rs. 10,33,300/- was received by the Association during the financial year 2023-24.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. 1,75,262/- was received by the Association during the financial year 2023-24.
- (iv) The balance of unutilised foreign contribution with the Association at the end of the financial year 2023-24 was Rs. 61,28,566/-
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.



This certificate has been issued at the request of the trust to whom it is addressed solely in the context of its obligation to submit FC-4 for the year ended 31st March 2024 to the Ministry of Home Affairs of India and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

For SCV & CO. LLP.
CHARTERED ACCOUNTANTS
FRN: 000235N/N500089



A handwritten signature in blue ink, appearing to read "Sunny Singh", written over a horizontal line.

(SUNNY SINGH)
PARTNER
MEMBERSHIP NO. 516834
ICAI UDIN: 24516834BKBMP2166

PLACE : NEW DELHI
DATE : 23rd September 2024

LIABILITIES	AS AT MARCH 31, 2024 AMOUNT IN ₹		Annexure	AS AT MARCH 31, 2024 AMOUNT IN ₹
FOREIGN CONTRIBUTION FUND			A	-
OPENING BALANCE	54,47,873		PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS	
ADD: EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	<u>6,80,693</u>	61,28,566	CURRENT ASSETS, LOANS AND ADVANCES SUNDRY DEBTORS	<u>-</u>
CURRENT LIABILITIES & PROVISIONS			CASH AND BANK BALANCES	
SUNDRY CREDITORS	-		STATE BANK OF INDIA	<u>61,28,566</u>
CURRENT LIABILITIES				
STATUTORY DUES PAYABLE	-			
SALARY PAYABLE	-			
OTHER CURRENT LIABILITIES	-			
PROVISION	-			
	<u>-</u>			
		<u>61,28,566</u>		<u>61,28,566</u>

SNS FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024
(FOREIGN CONTRIBUTIONS)

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2024
	AMOUNT IN ₹
INCOME	
FOREIGN CONTRIBUTION	10,33,300
INTEREST RECEIVED FROM BANK	1,75,262
AMOUNT WRITTEN BACK	16,18,825
TOTAL (A)	28,27,387
EXPENDITURE	
BANK CHARGES	2,177
ENVIRONMENTAL/CONSERVATION ACTIVITIES	21,44,517
OTHER EXPENSES-Depreciation (Refer Annexure-A)	-
TOTAL (B)	21,46,694
EXCESS OF INCOME OVER EXPENDITURE (A-B)	6,80,693
<i>(transferred to balance sheet)</i>	
NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B	

AS PER OUR REPORT OF EVEN DATE
FOR SCV & Co. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION


RAJESH KAKKAR
MANAGING TRUSTEE


CHARANJIT SINGH
TRUSTEE


M P CHAWLA
FINANCE CONTROLLER


DAMAYANTI BHOWMIK
HEAD OF OPERATION

PLACE : NEW DELHI
DATED : 23rd Sep. 2024



SNS FOUNDATION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024 (FOREIGN CONTRIBUTIONS)

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2024	
	AMOUNT IN ₹	
OPENING BALANCE		
STATE BANK OF INDIA - NEW FCRA ACCOUNT		70,82,969
RECEIPTS		
FOREIGN CONTRIBUTIONS & DONATIONS RECEIVED	10,33,300	
INTEREST RECEIVED FROM BANK	1,75,262	
LIABILITY W/OFF (NET OF DEBIT BALANCE W/OFF)	16,18,825	28,27,387
TOTAL RECEIPTS (A)		99,10,356
EXPENDITURE		
I. REVENUE EXPENDITURE		
ADMINISTRATIVE EXPENSES	2,177	
ENVIRONMENTAL/CONSERVATION ACTIVITIES	21,44,517	21,46,694
TOTAL REVENUE EXPENDITURE - SUB-TOTAL (B)		21,46,694
II. CAPITAL EXPENDITURE		
(TRANSFERRED TO SCHEDULE OF FIXED ASSETS IN BALANCE SHEET)		
FIXED ASSETS		
TOTAL CAPITAL EXPENDITURE -SUB-TOTAL (C)		-
III. LIABILITY W/OFF (DEBIT BALANCE W/OFF) ALREADY INCLUDED IN		
BANK BALANCE (D)		16,18,825
IV. LIABILITY PAID OF EARLIER YEARS		16,271
TOTAL EXPENDITURE (B+C+D)=E		37,81,790
CLOSING BALANCE (A-E)		61,28,566
STATE BANK OF INDIA (FCRA ACCOUNT)		

NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B

AS PER OUR REPORT OF EVEN DATE
FOR 'SCV & Co. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834

PLACE : NEW DELHI
DATED : 23rd Sep. 2024



FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION


RAJESH KAKKAR
MANAGING TRUSTEE


CHARANJIT SINGH
TRUSTEE


M P CHAWLA
FINANCE CONTROLLER


DAMAYANTI BHOWMIK
HEAD OF OPERATION



SNS FOUNDATION
PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS AS AT 31ST MARCH, 2024
(FOREIGN CONTRIBUTIONS)

ANNEXURE 'A'

SL	PARTICULARS	RATE %	OPENING BALANCE AS ON 01.04.2023	ADDITIONS BEFORE 30.09.2023	ADDITIONS AFTER 30.09.2023	SALE/W/OFF DURING THE YEAR	TOTAL	DEPRECIATION ON OPENING BALANCE ON 01.04.2023	DEPRECIATION ON ADDITIONS BEFORE 30.09.2023	DEPRECIATION ON ADDITIONS AFTER 30.09.2023	TOTAL DEPRECIATION FOR THE YEAR 2023-24	WDV AS ON 31-03-2024
1	OFFICE EQUIPMENT	15%	89,920	-	-	89,920	-	-	-	-	-	-
2	FURNITURE & FITTINGS	10%	65,777	-	-	65,777	-	-	-	-	-	-
3	COMPUTER	40%	3,148	-	-	3,148	-	-	-	-	-	-
	TOTAL		1,58,845			1,58,845	-	-	-	-	-	-



SNS FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

Annexure: "B"

1. LEGAL STATUS OF THE ORGANISATION:

SNS Foundation is a charitable organisation since 15th March, 1976 and registered with the sub-Registrar at New Delhi vide registration no. 3430 in Book No.4, Vol No.1912 on page 66 to 84 dated 8th May, 2003 under the Indian Charitable Trust Act of 1860 and it is also registered under section 12AA of Income Tax Act, 1961. It is also registered under FCRA vide registration no. 231650624 on 28th November, 1991 and subsequently renewed on 10th August 2016.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

2.2 Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. All amounts are stated in Indian rupees, except as otherwise stated.

2.3 Property, Plant and Equipment - Tangible Assets:

- i) Fixed assets are stated at cost less accumulated depreciation.
- ii) Depreciation is calculated on the reducing balance method at the following rates: -

ASSETS:	Rate
- Furniture & Fixtures	10%
-Office & Electrical Equipment	15%
-Computers	40%

2.4 Income Recognition

- Interest
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- Grant
 - i) Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.
 - ii) Other Funds
All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.

The course fee and grants are disclosed net of service tax/goods and service tax wherever applicable.



2.5 Capital Fund

All Corpus donations are accounted for under this head as per direction of the Donors.

2.6 Income Tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

2.7 Foreign Exchange Transactions

Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.

3. Foreign contributions represent all amounts received from foreign sources in whatever currency, whether received directly or indirectly in cash or in kind.
4. The general donations received are for other than use of specific purposes and are utilized for aim and objects of the society.
5. Interest on Saving Bank accounts/ fixed deposits has been treated as foreign contributions as per provisions of FCRA 2010.
6. For the purpose of FCRA Regulations FC-4 the Receipts and Payments has been considered on cash basis as extracted from Income and Expenditure.

FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION
NUMBER: 000235N/N500089



SUNNY SINGH
PARTNER
Membership No.: 516834

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION

			
RAJESH KAKKAR MANAGING TRUSTEE	CHARANJIT SINGH TRUSTEE	M P CHAWLA FINANCE CONTROLLER	DAMAYANTI BHOWMIK HEAD OF OPERATIONS

PLACE: NEW DELHI

DATED: 23rd Sep 2024

