ANAND SCHOOL
(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

Annual Accounts

FY 2024-25

ANAND SCHOOL

(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

BANKERS

ICICI BANK LIMITED
PUNJAB NATIONAL BANK
HDFC BANK LIMITED

AUDITORS

SCV & CO. LLP.
CHARTERED ACCOUNTANTS
505, 5TH FLOOR, TOWER B,
WORLD TRADE TOWER, C 1, SECTOR 16,
NOIDA - 201301, UTTAR PRADESH

HIGH SCHOOL

ANAND SCHOOL
SECTOR 1,
PARWANOO-173220 (H.P.)

REGISTERED OFFICE

1, SRI AUROBINDO MARG,
NEW DELHI-110016

SCV & Co. LLP
CHARTERED ACCOUNTANTS

B-41, Panchsheel Enclave, New Delhi-110017
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INDEPENDENT AUDITOR'S REPORT

To
The Members,
ANAND SCHOOL
(UNIT OF DEEP C. ANAND EDUCATIONAL TRUST)

Report on the Audit of financial statements

Opinion

We have audited the accompanying financial statements of **"ANAND SCHOOL (UNIT OF DEEP C. ANAND EDUCATIONAL TRUST)"** (The School), which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the School as at March 31st, 2025, and its financial performance for the year ended on that date in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the *'Auditor's Responsibilities for the Audit of the Financial Statements'* section of our report. We are independent of the School in accordance with the 'Code of Ethics' issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of Management for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the School in accordance with the Accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the School or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the School's financial reporting process.

Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N/N500089

SCV & Co. LLP
New Delhi NCR
Chartered Accountants

(SUNNY SINGH)
PARTNER
MEMBERSHIP No. 516834
ICAI UDIN: 25516834BMMNFR1051

Place: New Delhi
Dated:26th September. 2025

ANAND SCHOOL

(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

BALANCE SHEET AS AT 31ST MARCH, 2025

PARTICULARS	NOTE		As at 31st Mar 2025
SOURCES OF FUNDS			
TRUST FUNDS:-			
Inter Unit Balance-Head Office			13,68,44,254
SURPLUS FUND:			
Balance as on Ist April, 2024		(57,99,836)	
Add: Accumulation u/s 11(2) utilised during the year		-	
Add : Surplus - Income Over Expenditure		20,86,042	(37,13,794)
ACCUMULATED RESERVE U/S 11 (2):			
Balance as on Ist April, 2024		51,50,000	
Less: Accumulated Reserve Utilised During The Year Transferred To Surplus Fund		-	
Add: Transferred From Income & Expenditure A/C		94,50,000	1,46,00,000
TOTAL			14,77,30,460
APPLICATION OF FUNDS			
PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS:	2		
-Tangible Assets		10,19,90,678	
-Work In Progress		21,22,700	10,41,13,378
CURRENT ASSETS, LOAN & ADVANCES	3	4,55,83,048	
LESS : CURRENT LIABILITIES & PROVISIONS	4	19,65,966	4,36,17,082
TOTAL			14,77,30,460
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES ON FINANCIAL STATEMENTS	2 TO 4		

AS PER OUR REPORT OF EVEN DATE
FOR SCV & CO. LLP.
CHARTERED ACCOUNTANTS
(FRN NO. 000235N / N500089)

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834
PLACE : NEW DELHI
DATED : 26th September 2025

SCV & Co. LLP New Delhi NCR Chartered Accountants

ANAND SCHOOL
(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

RAJESH KAKKAR
MANAGING TRUSTEE

USHA KAUSESH
PRINCIPAL

M P CHAWLA
FINANCE CONTROLLER

ANAND SCHOOL (A UNIT OF DEEP CHAND EDUCATIONAL TRUST) PARWANOO (H.P.)

ANAND SCHOOL

(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	AMOUNT (RS.) For the Year Ended 31st March 2025
INCOME	
School Fees	5,22,72,069
Interest on FDR'S	24,63,704
Interest on SB A/C	1,84,657
Interest on Income Tax Refund	-
Donation	-
Rent	5,77,464
Others	23,712
TOTAL (A)	5,55,21,606
EXPENDITURE	
Audit Fee	64,900
Bank Charges	1,436
Depreciation	51,38,851
Donation	11,000
Electricity & Water Charges	6,36,796
Rent, Rates & Taxes	2,58,077
Celebration Expenses	9,42,424
General Maintenance	11,47,180
Postage, Telegram & Telephone	93,979
Printing & Stationery	6,93,953
Professional Fees	4,51,926
Salaries & Benefits	2,00,72,504
Staff Welfare	5,16,680
Student Activity & Picnic	17,64,220
Science Lab [Consumables]	24,284
Medical Expenses [Students]	69,887
Training & Development	2,38,760
Transportation Charges	1,16,72,376
Advance no longer recoverable written off	8,970
Travelling & Conveyance	1,77,361
TOTAL (B)	4,39,85,564
EXCESS OF INCOME OVER EXPENDITURE(A-B)	1,15,36,042
LESS: TRANSFERRED TO ACCUMULATED RESERVES U/S 11 (2)	94,50,000
BALANCE TRANSFERRED TO TRUST FUND ACCOUNT	20,86,042

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES 1

NOTES ON FINANCIAL STATEMENTS 2 TO 4

AS PER OUR REPORT OF EVEN DATE
FOR SCV & CO. LLP.
CHARTERED ACCOUNTANTS
(FRN NO. 000235N / N500089)

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834
PLACE : NEW DELHI
DATED : 26th September 2025

SCV & Co. LLP New Delhi NCR Chartered Accountants

ANAND SCHOOL
(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

RAJESH KAKKAR
MANAGING TRUSTEE

Usha
USHA KAUSESH
PRINCIPAL

M P CHAWLA
FINANCE CONTROLLER

ANAND SCHOOL (A UNIT OF DEEP CHAND EDUCATIONAL TRUST) PARWANOO (H.P.)

ANAND SCHOOL

(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

Annexure: "1"

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025

1. LEGAL STATUS OF THE ORGANISATION:

Anand School (A Unit of Deep C Anand Educational Trust) is a charitable organization since 1st April,1976 and registered with the sub-Registrar at New Delhi and registered under section 12AA of Income Tax Act, 1961.

2. ACCOUNTING POLICIES

(2.1) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

(2.2) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. all amounts are stated in Indian rupees, except as otherwise stated.

(2.3) Income Recognition

a) School Fee

Revenue from School fee (includes Tuition Fee, Annual Fee and Development Fund) recognized on accrual basis.

b) Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

c) Grant

Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.

d) Other Funds

All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

(2.4) ASSETS

a) Property, Plant and Equipment – Tangible Assets

Fixed Assets are capitalized at cost inclusive of all expenses incurred in bringing the assets to its working condition for its intended use.

b) **Depreciation Policy**

i) Depreciation is provided for full financial year in respect of Property, Plant and Equipment purchased before 30th September of the financial year. In respect of Property, Plant and Equipment purchased after 30th September depreciation is provided at 50% of the rates mentioned below.

ii) Depreciation is calculated on the reducing balance method at the following rates: -

TANGIBLE ASSETS:	Rate
a) Assets costing not more than 5,000	100%
b) Other Assets: -	
- Building	10%
- Furniture & Fixtures	10%
- Office & Other Equipment	15%
- Computers & Printers	40%

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ANAND SCHOOL (A UNIT OF DEEP CHAND EDUCATIONAL TRUST) PARWANOO (H.P.)

c) Intangible Assets:
i) Software's are amortized over the use of the life which is written off over a period of three years. Software costing less than Rs 5,000 is written off in the year of purchase.
ii) No Depreciation has been provided on assets sold /discarded /transferred during the financial year.
iii) Depreciation of fixed assets acquired out of capital grant is debited to the capital Assets fund.

(2.5) Capital Fund
All Corpus donations are accounted for under this head as per direction of the Donors.

(2.6) Retirement and other Employee Benefits
a) The Trust has created an approved gratuity fund and has taken a Group Gratuity Policy with Life Insurance Corporation of India for future payment of gratuity liability to the permanent employees. The Trust accounts for the gratuity liability equivalent to the premium determined by Life Insurance Corporation which is charged to the Income & Expenditure Account.
b) Defined Contribution Scheme: The contribution to the provident fund is charged to Income & Expenditure Account when the contribution is due.

(2.7) Income Tax
The Trust is registered under Section 12AA of the Income Tax Act, 1961 ('the Act).
Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

(2.8) Provision and Contingencies
The provision is recognized when, as a result of obligating events, there is a present Obligation that probably requires an outflow of resources, and a reliable estimate can be made of the amount of obligation.
The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.
No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of Resources is remote.

3. EMPLOYEE BENEFITS
a) Defined Contribution Scheme

Period	01-04-2024 To 31-03-2025
The Trust has recognized in the Income and Expenditure Accounts for the Year ending an amount of expenses under defined contributions plans benefit (Contribution to)	
Provident Fund	Rs. 9,35,142
Employee State Insurance	Rs. 82,557

b) The trust has a defined plan for gratuity with Life Insurance Corporation of India Rs. 5,59,269 was charged to income and expenditure account during the year.

4. CONTINGENT LIABILITY
Nil

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ANAND SCHOOL (A UNIT OF DEEP CHAND EDUCATIONAL TRUST) ★ PARWANOO (H.P.)

ANAND SCHOOL
(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

NOTE "2" - PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS

PARTICULARS	RATE	WDV AS ON 01.04.24	ADDITION		TOTAL	DEPRECIATION				WDV AS ON 31.03.2025
			MORE THAN 180 DAYS	180 DAYS OR LESS		ON OPENING BALANCE AS ON 01.04.24	ON ADDITION MORE THAN 180 DAYS	ON ADDITION LESS THAN 180 DAYS	Total	
TANGIBLE ASSETS:										
Air Condintioner	10	8,36,380	-	-	8,36,380	83,638	-	-	83,638	7,52,742
Building	10	21,70,298	-	-	21,70,298	2,17,030	-	-	2,17,030	19,53,268
Camera	10	1,372	-	-	1,372	138	-	-	138	1,234
CCTV Camera	10	4,71,139	-	-	4,71,139	47,114	-	-	47,114	4,24,025
Computer and Computer Software	40	2,35,733	1,20,419	-	3,56,152	94,293	48,168	-	1,42,461	2,13,691
Electrical Fitting	10	15,54,353	-	-	15,54,353	1,55,435	-	-	1,55,435	13,98,918
Fans	10	8,329	-	-	8,329	833	-	-	833	7,496
Fire Extinguisher	10	9,08,502	-	-	9,08,502	90,850	-	-	90,850	8,17,652
Furniture & Fixture	10	43,04,507	41,300	-	43,45,807	4,30,450	4,130	-	4,34,580	39,11,227
Gardening Grass Cutter Machine	15	12,225	-	-	12,225	1,834	-	-	1,834	10,391
Generator /DG Set	15	3,37,617	-	-	3,37,617	50,643	-	-	50,643	2,86,974
Heater DG set	15	8,649	-	-	8,649	1,298	-	-	1,298	7,351
Invertor	15	2,09,531	-	-	2,09,531	31,430	-	-	31,430	1,78,101
Karcher Cleaning system	15	51,666	-	-	51,666	7,750	-	-	7,750	43,916
Land	-	36,97,488	-	-	36,97,488	-	-	-	-	36,97,488
Land MIG 37-38	-	72,58,032	-	-	72,58,032	-	-	-	-	72,58,032
LCD/ Overhead Projector	15	1,88,489	-	-	1,88,489	28,273	-	-	28,273	1,60,216
Lease hold Improvement (Building)	10	3,16,907	-	-	3,16,907	31,690	-	-	31,690	2,85,217
LEase hold Improvement (Electric fitting)	10	19,504	-	-	19,504	1,951	-	-	1,951	17,553
Lift	15	5,75,929	-	-	5,75,929	86,389	-	-	86,389	4,89,540
Microwave	15	4,038	-	-	4,038	605	-	-	605	3,433
MIG-33(Aarge Drugs)		1,52,95,640	-	-	1,52,95,640	-	-	-	-	1,52,95,640
MIG House - 34	-	1,52,85,010	-	-	1,52,85,010	-	-	-	-	1,52,85,010
MIG House - 37-38	10	39,89,470		-	39,89,470	3,98,947	-	-	3,98,947	35,90,523
MIG House -36(Gbariel)	-	81,13,020	-		81,13,020	-	-	-	-	81,13,020
MIG House-35		81,13,020			81,13,020	-	-	-	-	81,13,020

SCV & Co. LLP ★ New Delhi NCR ★ Chartered Accountants

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ANAND SCHOOL A UNIT OF DEEP CHAND EDUCATIONAL TRUST ★ PARWANOO (H.P.)

ANAND SCHOOL
(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

NOTE "2" - PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS

PARTICULARS	RATE	WDV AS ON 01.04.24	ADDITION		TOTAL	DEPRECIATION				WDV AS ON 31.03.2025
			MORE THAN 180 DAYS	180 DAYS OR LESS		ON OPENING BALANCE AS ON 01.04.24	ON ADDITION MORE THAN 180 DAYS	ON ADDITION LESS THAN 180 DAYS	Total	
Mobile Phone	15	16,636	-	-	16,636	2,495	-	-	2,495	14,141
Music Equipment	10	70,694	-	-	70,694	7,069	-	-	7,069	63,625
New building(26 B)	10	3,23,17,966	-	-	3,23,17,966	32,31,797	-	-	32,31,797	2,90,86,169
PA System	15	59,357	-	-	59,357	8,903	-	-	8,903	50,454
Refrigerator	15	15,249	-	-	15,249	2,287	-	-	2,287	12,962
Science Lab Equipments	15	49,759	5,850	-	55,609	7,464	877	-	8,341	47,268
Servo Stablizer	15	1,29,322	-	-	1,29,322	19,398	-	-	19,398	1,09,924
Sports Equipments	15	62,049	-	-	62,049	9,307	-	-	9,307	52,742
Swing & Toy	10	94,973	-	-	94,973	9,498	-	-	9,498	85,475
Vending Incinerator Machine	15	37,854	-	-	37,854	5,679	-	-	5,679	32,175
Water Cooler	15	1,14,684	26,570	-	1,41,254	17,203	3,986	-	21,189	1,20,065
Total		**10,69,35,390**	**1,94,139**	**-**	**10,71,29,529**	**50,81,690**	**57,161**	**-**	**51,38,851**	**10,19,90,678**

PARTICULARS		OPENING BALANCE AS ON 01.04.2024	ADDITION		TOTAL	DEPRECIATION				WDV AS ON 31.03.2025
			MORE THAN 180 DAYS	180 DAYS OR LESS		ON OPENING BALANCE AS ON 01.04.2024	ON ADDITION MORE THAN 180 DAYS	ON ADDITION LESS THAN 180 DAYS	Total	
WORK IN PROGRESS:										
WIP - Building Under Construction Block 2		-	-	21,22,700	21,22,700	-	-	-	-	21,22,700.00
TOTAL		-	-	21,22,700	21,22,700	-	-	-	-	21,22,700.00

SCV & Co. LLP New Delhi NCR Chartered Accountants

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ANAND SCHOOL (A UNIT OF DEEP CHAND EDUCATIONAL TRUST) PARWANOO (H.P.)

ANAND SCHOOL

(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	As at 31st Mar'25
NOTE "3" - CURRENT ASSETS, LOAN & ADVANCES	
(A) CASH & BANK BALANCES	
- CASH IN HAND	
- BALANCE IN BANK A/C WITH :-	
IN FIXED DEPOSITS:-	
-ICICI Bank Limited	
-Punjab National Bank	15,50,099
-HDFC Bank Limited	3;30,00,000
IN SAVING BANK ACCOUNT:-	
-HDFC Bank Limited	12,74,416
-ICICI Bank Limited	
-Punjab National Bank	52,843
SUB TOTAL (A)	3,58,77,358
(B) SUNDRY DEBTORS	
Tuition Fee Receivable	1,08,731
Dy Dirctor of Elementary Education	500
Mahle Anand Filter System (India) Ltd (MIG35)	
SUB TOTAL (B)	1,09,231
(C) LOAN & ADVANCES	
Pre Paid Expenses	1,47,375
Security Deposit	5,000
Security Gas Cylinder	3,500
Security (HPSEB Board)	31,500
Tax Deducted At Source	2,41,385
Mahle Filter System India Ltd(Mig-39& 40)	75,40,000
Staff Loan- Heera	21,700
Chururam	
Vivek Sharma	
A.R. Empires Pvt. Ltd.	-
Creative Enterprises	50,000
RBI DEAF Account	
Costume Fee Recieve From Student (Annual Day)	700
Interest Accured on FDR	15,55,298
SUB TOTAL (C)	95,96,458
TOTAL (A+B+C)	4,55,83,048

SCV & Co. LLP New Delhi NCR Chartered Accountants

Usha

DEEP CHAND EDUCATIONAL TRUST (A UNIT OF ANAND SCHOOL) PARWANOO (H.P.)

ANAND SCHOOL
(A UNIT OF DEEP C ANAND EDUCATIONAL TRUST)

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

PARTICULARS	As at 31st Mar'25
NOTE "4" - CURRENT LIABILITIES & PROVISIONS	
Keshav Maruti	797
Advance Fee Session (2024-25)	15,67,000
Audit Fee Payable	1,18,800
Payable - E.P.F	
Payable ESIC	7,972
Provision for Expenses	2,44,752
TDS Demand Payable	26,645
Gratuity Payable	-
TOTAL	**19,65,966**

SCV & Co. LLP New Delhi NCR Chartered Accountants

Usha.

ANAND SCHOOL (A UNIT OF DEEP CHAND EDUCATIONAL TRUST) PARWANOO (H.P.)