

Date: July 29, 2025

<b>BSE Limited</b> <b>25<sup>th</sup> Floor, P.J. Towers,</b> <b>Dalal Street</b> <b>MUMBAI- 400 001</b> <b>(Company Code- 505714)</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra(E), MUMBAI- 400 051</b> <b>(Company Code- GABRIEL)</b>
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**Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025**

**Ref: Regulation 30(2) and 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 Read with Schedule III Part A Para A**

Dear Sirs/ Madam,

Please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025, along with Limited Review Reports issued by the Statutory Auditors, M/s Price Waterhouse Chartered Accountants LLP, duly approved by the Board of Directors at their Meeting held on Tuesday, July 29, 2025.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For Gabriel India Limited**

**Nilesh Jain**  
**Company Secretary**

Email id- [secretarial@gabriel.co.in](mailto:secretarial@gabriel.co.in)

Encl :

1. Unaudited Standalone and Consolidated Financial Results
2. Limited Review Reports

## GABRIEL INDIA LIMITED

**GABRIEL**

Registered office

29th Milestone,  
Pune-Nashik Highway,  
Vill. Kuruli, Tal. Khed  
Pune 410 501  
CIN-L34101PN1961PLC015735

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

S.No.	Particulars	(Amount in Rs. Million)			
		Quarter ended		Year ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	9,845.50	9,308.73	8,642.34	36,432.90
II	Other income	68.69	66.91	73.54	299.12
III	<b>Total Income (I+II)</b>	<b>9,914.19</b>	<b>9,375.64</b>	<b>8,715.88</b>	<b>36,732.02</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	7,164.98	6,991.35	6,267.03	27,075.70
	Purchases of stock-in-trade	94.15	108.00	93.93	407.21
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.76	(163.64)	106.51	(251.84)
	Employee benefits expense	669.28	584.93	532.40	2,316.10
	Depreciation and amortisation expense	191.40	164.91	153.29	632.58
	Other expenses	1,036.98	930.60	862.93	3,664.25
	Finance costs	15.66	11.36	8.70	40.79
	<b>Total expenses</b>	<b>9,177.21</b>	<b>8,627.51</b>	<b>8,024.79</b>	<b>33,884.79</b>
V	<b>Profit before tax (III-IV)</b>	<b>736.98</b>	<b>748.13</b>	<b>691.09</b>	<b>2,847.23</b>
VI	<b>Tax expense</b>				
	Current tax	200.04	191.23	186.48	749.05
	Tax expense charge / (credit) relating to prior years	(23.06)			
	Deferred tax	3.29	16.44	(7.01)	(19.49)
	<b>Total tax expense</b>	<b>180.27</b>	<b>207.67</b>	<b>179.47</b>	<b>728.56</b>
VII	<b>Net Profit after tax (V-VI)</b>	<b>556.71</b>	<b>540.46</b>	<b>511.62</b>	<b>2,118.67</b>
VIII	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Remeasurement of post-employment benefit obligations	(4.00)	(21.39)	(5.64)	(33.03)
	Income tax relating to above	1.00	5.22	1.42	8.15
	<b>Items that may be reclassified to profit or loss</b>				
	Net gain/ (loss) on cash flow hedges	-	(1.55)	(0.83)	(3.09)
	Income tax relating to above	-	0.39	0.21	0.78
	<b>Other comprehensive income for the period/year, net of tax</b>	<b>(3.00)</b>	<b>(17.33)</b>	<b>(4.84)</b>	<b>(27.19)</b>
IX	<b>Total comprehensive income for the period/year net of tax (VII + VIII)</b>	<b>553.71</b>	<b>523.13</b>	<b>506.78</b>	<b>2,091.48</b>
	<b>Paid up Equity share capital (Face value Rs. 1/- each)</b>	<b>143.64</b>	<b>143.64</b>	<b>143.64</b>	<b>143.64</b>
	<b>Reserves and surplus</b>				<b>11,423.85</b>
X	<b>Earnings per Equity share (nominal value of Rs. 1/- each, not annualized)</b>				
	Basic and Diluted (Rs.)	3.88	3.76	3.56	14.75

## Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 29, 2025.
- The Board of Directors of the Company had accorded its approval for execution of joint venture agreement (the 'Agreement') between Inalfa Roof Systems B.V., of the Netherlands ('Inalfa') and the Company, pursuant to which the shareholding of Inalfa and the Company in Inalfa Gabriel Sunroof Systems Private Limited would be in the ratio of 51:49 in accordance with the terms contained therein. The execution of the agreement was subjected to certain pre-requisite approvals from Ministry of Heavy Industries, Government of India (the 'Authorities') for which an application was made by Inalfa. The Authorities vide communication dated August 14, 2024 had rejected the application made by Inalfa. The Company is currently evaluating the same and will provide updates to the stock exchange in the due course.
- As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
- On January 24, 2025, the Board of Directors of the Company had accorded its approval for execution of Asset Purchase Agreement (the 'Agreement') with Marelli Motherson Auto Suspension Parts Private Limited ("MMAS"), Marelli Europe S.p.A. and Samvardhana Motherson International Limited, for the acquisition of identified assets of MMAS relating to the manufacturing of passive shock absorbers, struts and gas dampers, subject to the satisfaction of customary conditions at an agreed consideration of Rs. 521.39 million. All the conditions specified in the Agreement were duly satisfied, and the Company has completed the acquisition on April 01, 2025. The Company has accounted for the above acquisition as Business Combination under IND AS 103 "Business Combinations". The Purchase Price Allocation ("PPA") as on June 30, 2025 is on a provisional basis based on the estimated fair values at the date of acquisition. Based on the PPA, the excess of fair valuation of the assets acquired in acquisition over the consideration resulted into recognition of capital reserve (in other equity) of Rs. 56.83 million.
- The Board of Directors has, at its meeting held on June 30, 2025, approved (subject to the requisite regulatory and other approvals) a Composite Scheme of Arrangement (the "Scheme") involving the merger of business undertaking of Anchemco India Private Limited (Fellow subsidiary) to Asia Investments Private Limited (Immediate Holding Company) and subsequently, demerger and transfer of Automotive Undertaking of Asia Investments Private Limited as defined in the Scheme to the Company. The Company is currently in the process of filing the obtaining approval for the Scheme under Regulation 37 of the SEBI (LODR) Regulations and Sections 230 to 232 read with relevant provisions and applicable rules of the Companies Act, 2013.
- The Board of Director of the Company have accorded its approval in the Board meeting dated July 09, 2025 to enter into a Joint Venture Agreement and Share Subscription Agreement with Jinos Co., Ltd., a corporation incorporated under the laws of South Korea ("Jinos") for subscription of equity shares of Jinhap Automotive India Private Limited ("JA IPL") to undertake the business of engineering, designing, developing, manufacturing, import, export, assembly, marketing, sales and distribution of fasteners for both automotive and industrial applications.
- The figures of the quarter ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the December 31, 2024.

Place: Delhi  
Date: July 29, 2025

For and on behalf of the Board

Atul  
Jaggi

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Atul Jaggi  
Managing Director  
DIN 07263848



# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Gabriel India Limited  
29th Milestone, Pune-Nashik Highway,  
Village Kuruli, Taluka Khed,  
Pune- 410501, Maharashtra

1. We have reviewed the unaudited financial results of Gabriel India Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2025 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been stamped by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

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Neeraj Sharma  
Partner  
Membership Number : 108391  
UDIN : 25108391BMMJGL3620  
Place : Pune  
Date : July 29, 2025

Price Waterhouse Chartered Accountants LLP, 7th Floor, 'Tower A - Wing 1, Business Bay, Airport Road, Yerwada  
Pune - 411 006  
T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amount in Rs. Million)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income				
II	Revenue from operations	10,983.81	10,731.53	9,465.72	40,633.81
III	Other income	39.92	53.72	63.07	259.60
	Total Income (I+II)	11,023.73	10,785.25	9,528.79	40,893.41
IV	Expenses				
	Cost of materials consumed	7,948.24	7,863.99	6,778.44	29,913.39
	Purchases of stock-in-trade	94.15	108.00	93.93	407.21
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.37)	(47.17)	152.12	(211.12)
	Employee benefits expense	733.45	630.10	602.08	2,528.50
	Depreciation and amortisation expense	249.96	237.38	187.64	812.83
	Other expenses	1,164.49	1,089.05	931.86	4,099.17
	Finance costs	28.53	29.78	22.38	101.79
	Total expenses	10,209.45	9,911.13	8,768.45	37,651.77
V	Profit before tax (III-IV)	814.28	874.12	760.34	3,241.64
VI	Tax expense				
	Current tax	207.08	240.33	189.27	831.08
	Tax expense charge / (credit) relating to prior years	(23.06)	-	-	-
	Deferred tax	10.54	(9.82)	(4.85)	(39.25)
	Total tax expense	194.56	230.51	184.42	791.83
VII	Net Profit after tax (V-VI)	619.72	643.61	575.92	2,449.81
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of post-employment benefit obligations	(4.00)	(22.18)	(5.64)	(33.82)
	Income tax relating to above	1.00	5.22	1.42	8.15
	Items that may be reclassified to profit or loss				
	Exchange differences on translating the financial statement of Foreign operation	(0.35)	(0.01)	0.01	(0.01)
	Net gains / (loss) on cash flow hedges	-	(1.55)	(0.83)	(3.09)
	Income tax relating to above	-	0.39	0.21	0.78
	Other comprehensive income for the period/year, net of tax	(3.35)	(18.13)	(4.83)	(27.99)
IX	Total comprehensive income for the period/year net of tax (VII + VIII)	616.37	625.48	571.09	2,421.82
	Paid up Equity share capital (Face value Rs. 1/- each)	143.64	143.64	143.64	143.64
	Reserves and Surplus				11,689.21
X	Earnings per Equity share (nominal value of Rs. 1/- each, not annualized)				
	Basic and Diluted (Rs.)	4.31	4.48	4.01	17.05

Notes:

- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the companies (Indian Accounting Standards) Rule, 2015 and relevant amendment thereunder.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 29, 2025.
- The Board of Directors of the Company had accorded its approval for execution of joint venture agreement (the 'Agreement') between Inalfa Roof Systems B.V., of the Netherlands, ('Inalfa') and the Company, pursuant to which the shareholding of Inalfa and the Company in Inalfa Gabriel Sunroof Systems Private Limited would be in the ratio of 51:49 in accordance with the terms contained therein. The execution of the agreement was subjected to certain pre-requisite approvals from Ministry of Heavy Industries, Government of India (the 'Authorities') for which an application was made by Inalfa. The Authorities vide communication dated August 14, 2024 had rejected the application made by Inalfa. The Company is currently evaluating the same and will provide updates to the stock exchange in the due course.
- As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
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- The Board of Directors has, at its meeting held on June 30, 2025, approved (subject to the requisite regulatory and other approvals) a Composite Scheme of Arrangement (the "Scheme") involving the merger of business undertaking of Anchemco India Private Limited (Fellow subsidiary) to Asia Investments Private Limited (Immediate Holding Company) and subsequently, demerger and transfer of Automotive Undertaking of Asia Investments Private Limited as defined in the Scheme to the Company. The Company is currently in the process of filing the obtaining approval for the Scheme under Regulation 37 of the SEBI (LODR) Regulations and Sections 230 to 232 read with relevant provisions and applicable rules of the Companies Act, 2013.
- The Board of Director of the Company have accorded its approval in the Board meeting dated July 09, 2025 to enter into a Joint Venture Agreement and Share Subscription Agreement with Jinos Co., Ltd., a corporation incorporated under the laws of South Korea ("Jinos") for subscription of equity shares of Jinhap Automotive India Private Limited ("JAIPL") to undertake the business of engineering, designing, developing, manufacturing, import, export, assembly, marketing, sales and distribution of fasteners for both automotive and industrial applications.
- The figures of the quarter ended March 31, 2025 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the December 31, 2024.

For and on behalf of the Board

Atul Jaggi  
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Atul Jaggi  
Managing Director  
DIN: 07263848

Place: Delhi  
Date: July 29, 2025





# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
Gabriel India Limited  
29th Milestone, Pune-Nashik Highway,  
Village Kuruli, Taluka Khed,  
Pune- 410501, Maharashtra

1. We have reviewed the consolidated unaudited financial results of Gabriel India Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended June 30, 2025 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2025' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been stamped by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	As at June 30, 2025	
	% Holding	Consolidated as
Inalfa Gabriel Sunroof Systems Private Limited	100%	Subsidiary
Gabriel Europe Engineering Centre	100%	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada  
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T: +91 (20) 69050570

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

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## Price Waterhouse Chartered Accountants LLP

6. The consolidated unaudited financial results include the interim financial information of a subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 38.64 million, total net profit after tax of Rs. 1.01 million and total comprehensive income of Rs. 1.01 million for the quarter ended June 30, 2025 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

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Date: 2025.07.29  
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Neeraj Sharma  
Partner  
Membership Number: 108391  
UDIN: 25108391BMMJGM6324  
Place: Pune  
Date: July 29, 2025