

Date: July 15, 2023

BSE Limited 25 th Floor, P. J. Towers, Dalal Street, MUMBAI – 400 001 (Company Code: 505714)	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), MUMBAI – 400 051 (Company Code: GABRIEL)
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Sub: Incorporation of a Wholly Owned Subsidiary of the Company.**Ref: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 ('SEBI Circular')**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby wish to inform you that Gabriel India Limited ('Gabriel India'/the 'Company') has incorporated a wholly owned subsidiary named **Gabriel Europe Engineering Centre ('G.E.E.C.')** situated at Belgium.

The details as required under the SEBI Circular are enclosed as Annexure A.

We request you to take the aforesaid disclosures on record.

Thanking You

Yours Faithfully
For Gabriel India Limited

Nilesh Jain
Company Secretary

Encl: as above

Annexure A

Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

S. No	Particulars	Details
1	Name of the Target Entity, details in brief such as size, turnover etc.	Name: Gabriel Europe Engineering Centre ('G.E.E.C.')
		The authorized share capital and paid-up share capital of G.E.E.C. is € 5,000 (Euro Five Thousand only) divided into 1,000 (One Thousand) equity shares of face value of € 5 (Euro Five only) each.
		Given that G.E.E.C. is recently incorporated on July 14, 2023, its other details, such as turnover etc., are not available as of now.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Gabriel India Limited ('Gabriel India'/the 'Company') is a promoter of G.E.E.C., a wholly owned subsidiary.
	If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Gabriel India, Promoter has 100% holding in G.E.E.C.
3	Industry to which the entity being acquired belongs	Auto components
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Gabriel India has incorporated G.E.E.C. to undertake the business of conducting research and development, purchasing, selling, renting and promoting technology and product of specific vehicle components, systems and allied processes including all related services thereto. Developing, applying for and commercializing patents and licenses.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time for completion of the acquisition	Not Applicable

7	Nature of consideration - whether cash consideration or share swap and details of the same	G.E.E.C. has been incorporated with initial capital of € 5,000	
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable	
9	Percentage of shareholding / control acquired and / or number of shares acquired	G.E.E.C. has been incorporated with authorized capital of 1,000 (One Thousand) equity shares of € 5 (Euro Five only) each aggregating to € 5,000 (Euro Five Thousand only). The entire paid-up share capital will be held by Gabriel India.	
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation	July 14, 2023
		Business Undertaken	G.E.E.C. is yet to commence business described in S. No. 4 above.
		Presence in other countries	Belgium
		Other Details	Given that G.E.E.C. is recently incorporated on July 14, 2023, its other details, such as turnover etc., are not available as of now.