



SNS Foundation

SNS FOUNDATION



ANNUAL REPORT

F Y – 2021-22

SNS FOUNDATION

CHAIRMAN

DEEP C ANAND

BOARD OF TRUSTEES

**DEEP C ANAND - CHAIRMAN
RAJESH KAKKAR - MANAGING TRUSTEE
CHANDRAKANT PATEL
SESHADRI SARATHI
CHARANJIT SINGH**

BANKERS

**ICICI BANK LIMITED
UNION BANK OF INDIA
STATE BANK OF INDIA
PUNJAB NATIONAL BANK**

AUDITORS

**SCV & CO. LLP
CHARTERED ACCOUNTANTS
505, 5TH FLOOR, TOWER B,
WORLD TRADE TOWER, C 1, SECTOR 16,
NOIDA - 201301, UTTAR PRADESH**

REGISTERED OFFICE

**1, SRI AUROBINDO MARG,
NEW DELHI - 110016**

CORPORATE & HEAD OFFICE

**88-89, INDUSTRIAL DEVELOPMENT COLONY,
MEHRAULI ROAD,
GURUGRAM - 122001, HARYANA**

S N S FOUNDATION

BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	Annexure	AS AT MARCH 31, 2022 AMOUNT IN ₹
<u>SOURCES OF FUNDS</u>		
<u>TRUST FUND</u>		
GENERAL FUND		
BALANCE AS ON 1ST APRIL, 2021		
ADD : ACCUMULATION U/S 11(2) UTILISED DURING THE YEAR	5,44,93,681	
ADD : EXCESS OF INCOME OVER EXPENDITURE	<u>(2,42,90,373)</u>	3,02,03,308
ACCUMULATED RESERVE U/S 11 (2)		
BALANCE AS ON 1ST APRIL, 2021		
LESS: ACCUMULATED RESERVE UTILISED DURING THE YEAR TRANSFERRED TO GENERAL FUND		
ADD: TRANSFERRED FROM INCOME & EXPENDITURE A/C		
REVALUATION RESERVE		
REVALUATION OF LAND & BUILDING OF THE TRUST AT GURUGRAM		
OPENING BALANCE AS AT 01.04.2021	10,16,292	
LESS: UTILIZED FOR THE YEAR 2021-22	<u>(1,01,630)</u>	9,14,662
TOTAL		<u><u>3,11,17,970</u></u>
<u>APPLICATION OF FUNDS</u>		
<u>PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS</u>		
- GROSS BLOCK	B	
ADD : ADDITION DURING THE YEAR		41,99,201
LESS : SALE DURING THE YEAR		4,68,283
LESS : DEPRECIATION		-
LESS : ADJUSTMENT WITH REVALUATION RESERVE		<u>(4,39,215)</u>
- NET BLOCK		<u>(1,01,630)</u>
		41,26,639
<u>PROPERTY, PLANT AND EQUIPMENT - INTANGIBLE ASSETS</u>		
- GROSS BLOCK		
ADD : ADDITION DURING THE YEAR		7,08,000
LESS : SALE DURING THE YEAR		-
LESS : DEPRECIATION		<u>(1,18,000)</u>
- NET BLOCK		<u>-</u>
		5,90,000
<u>INVESTMENTS</u>		
(Fixed deposits with Banks)	C	11,390
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
	D	5,67,83,098
<u>LESS : CURRENT LIABILITIES AND PROVISIONS</u>		
	E	<u>3,03,93,157</u>
<u>NET CURRENT ASSETS</u>		
		2,63,89,941
TOTAL		<u><u>3,11,17,970</u></u>
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS		
A		

AS PER OUR REPORT OF EVEN DATE
FOR SCV & Co. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834

RAJESH KAKKAR
MANAGING TRUSTEE

CHARANJIT SINGH
TRUSTEE

M P CHAWLA
FINANCE CONTROLLER

DAMAYANTI BHOWMIK
HEAD OF OPERATION

PLACE : NEW DELHI
DATED : 22-SEP-2022

S N S FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

PARTICULARS	Annexure	FOR THE YEAR ENDED MARCH 31, 2022	
			AMOUNT IN ₹
INCOME			
CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS	F		9,81,65,143
GRANTS FOR PARTNERSHIP PROJECTS	G		39,71,763
COMMUNITY CONTRIBUTION	H		21,31,723
VOCATIONAL FEE COLLECTION	I		25,27,210
INTEREST INCOME	J		19,82,875
MISCELLANEOUS INCOME	K		4,01,969
			10,91,80,683
EXPENDITURE			
EMPLOYEE BENEFITS EXPENSES			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	L	1,25,09,382	
-DIRECT PROJECT EXPENSES	M	3,24,23,682	4,49,33,064
DEPRECIATION EXPENSES	B		5,57,215
OTHER EXPENSES			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	N	63,54,594	
-DIRECT PROJECT EXPENSES	O	8,16,26,183	8,79,80,777
TOTAL EXPENDITURE			13,34,71,056
EXCESS OF EXPENDITURE OVER INCOME			(2,42,90,373)
TOTAL			10,91,80,683
EXCESS OF EXPENDITURE OVER INCOME BROUGHT DOWN			(2,42,90,373)
LESS: TRANSFER TO ACCUMULATED RESERVES U/S 11 (2) OF INCOME TAX ACT 1961 FOR EDUCATION PROJECTS OF THE FOUNDATION			-
BALANCE TRANSFERRED TO SURPLUS FUND			(2,42,90,373)
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS			
A			

AS PER OUR REPORT OF EVEN DATE
FOR SCV & Co. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
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HEAD OF OPERATION

PLACE : NEW DELHI
DATED : 22-SEP-2022

SNS FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Annexure: "A"

1. LEGAL STATUS OF THE ORGANISATION:

SNS FOUNDATION is a charitable organisation since 15th March, 1976 and registered with the sub-Registrar at New Delhi and registered under section 12AA of Income Tax Act, 1961.

2. ACCOUNTING POLICIES

(2.1) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

(2.2) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian rupees, except as otherwise stated.

(2.3) Income Recognition

- a) Lump sum course fees received is recognized on proportionate period basis.
- b) **Interest**
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- c) **Grant**
Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.
- d) **Other Funds**
All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized CSR contribution out of contribution for expenditure with specific direction of utilization are carried forward as current liability.

The course fee and grants are disclosed net of GST wherever applicable.

(2.4) ASSETS

a) **Property, Plant and Equipment – Tangible Assets**

Fixed Assets are capitalized at cost inclusive of all expenses incurred in bringing the assets to its working condition for its intended use.

b) Depreciation Policy

- i) Depreciation is provided for full financial year in respect of Property, Plant and Equipment purchased before 30th September of the financial year. In respect of Property, Plant and Equipment purchased after 30th September depreciation is provided at 50% of the rates mentioned below.
- ii) Depreciation is calculated on the reducing balance method at the following rates: -

TANGIBLE ASSETS:	Rate
a) Assets costing not more than 5,000	100%
b) Other Assets:-	
- Building	10%
- Furniture & Fixtures	10%
- Office & Other Equipment	15%
- Photo frame	15%
- Computers & Printers	40%
- Vehicles	15%

c) Intangible Assets:

- i) Software's are amortized over the use of the life which is written off over a period of three years. Software costing less than Rs 5,000 is written off in the year of purchase.
- ii) No Depreciation has been provided on assets sold /discarded /transferred during the financial year.
- iii) Depreciation of fixed assets acquired out of capital grant is debited to the capital Assets fund.

(2.5) Capital Fund

All Corpus donations are accounted for under this head as per direction of the Donors.

(2.6) Retirement and other Employee Benefits

- a) The Trust has created an approved gratuity fund and has taken a Group Gratuity Policy with Life Insurance Corporation of India for future payment of gratuity liability to the permanent employees. The Trust accounts for the gratuity liability equivalent to the premium determined by Life Insurance Corporation which is charged to the Income & Expenditure Account.
- b) Defined Contribution Scheme: The contribution to the provident fund are charged to Income & Expenditure Account when the contribution is due.

(2.7) Income Tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

(2.8) Foreign Exchange Transactions

Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at

the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.

(2.9) Provision and Contingencies

The provision is recognized when, as a result of obligating events, there is a present Obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of Resources is remote.

3. EMPLOYEE BENIFITS

a) Defined Contribution Scheme

Period	01-04-2021 To 31-03-2022
The Company has recognized in the Income and Expenditure Accounts for the Year ending an amount of expenses under defined contributions plans (Contribution to)	
Provident Fund	Rs. 30,33,272.00
Employee State Insurance	Rs. 7,63,514.00

- b) The trust has a defined plan for gratuity with Life Insurance Corporation of India Rs. 11,26,767.00 was charged to income and expenditure account during the year.

4. CONTINGENT LIABILITY

Nil

S N S FOUNDATION

PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS AS AT 31ST MARCH, 2022

ANNEXURE "B"

PARTICULARS	RATE %	OPENING BALANCE AS AT 01.04.2021	ADDITION BEFORE 30.09.2021	ADDITION AFTER 30.09.2021	SALE DURING THE YEAR	TOTAL	DEPRECIATION ON OPENING BALANCE AT 01.04.2021	DEPRECIATION ON ADDITION BEFORE 30.09.2021	DEPRECIATION ON ADDITION AFTER 30.09.2021	TOTAL DEPRECIATION FOR THE YEAR 2021-22	WDV AS ON 31.03.2022
AIRCONDITIONERS	15	22,684	-	-	-	22,684	3,403	-	-	3,403	19,281
BUILDING	10	17,86,773	-	-	-	17,86,773	1,78,677	-	-	1,78,677	16,08,096
COMPUTERS & PRINTERS	40	2,40,363	-	4,68,283	-	7,08,646	96,146	-	-	96,146	6,12,500
FURNITURE & FITTINGS	10	3,67,518	-	-	-	3,67,518	36,752	-	93,657	1,30,409	2,37,109
HONDA LAB EQUIPMENT	15	1,76,327	-	-	-	1,76,327	26,449	-	-	26,449	1,49,878
LAND AT DEWAS	0	9,00,464	-	-	-	9,00,464	-	-	-	-	9,00,464
OFFICE EQUIPMENTS	15	4,10,813	-	-	-	4,10,813	61,622	-	-	61,622	3,49,191
PHOTOFRAME	15	8,305	-	-	-	8,305	1,246	-	-	1,246	7,059
VEHICLES	15	2,85,954	-	-	-	2,85,954	42,893	-	-	42,893	2,43,061
TOTAL		41,99,201	-	4,68,283	-	46,67,484	4,47,188	-	93,657	5,40,845	41,26,639

PROPERTY, PLANT AND EQUIPMENT - INTANGIBLE ASSETS AS AT 31ST MARCH, 2022

PARTICULARS	RATE %	OPENING BALANCE AS AT 01.04.2021	ADDITION BEFORE 30.09.2021	ADDITION AFTER 30.09.2021	SALE DURING THE YEAR	TOTAL	DEPRECIATION ON OPENING BALANCE AT 01.04.2021	DEPRECIATION ON ADDITION BEFORE 30.09.2021	DEPRECIATION ON ADDITION AFTER 30.09.2021	TOTAL DEPRECIATION FOR THE YEAR 2021-22	WDV AS ON 31.03.2022
SOFTWARE & LICENSE	40	-	-	7,08,000	-	7,08,000	-	-	-	-	7,08,000
TOTAL		-	-	7,08,000	-	7,08,000	-	-	1,18,000	1,18,000	5,90,000
TOTAL		41,99,201	-	11,76,283	-	53,75,484	4,47,188	-	2,11,657	6,58,845	47,16,639

S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	AS AT MARCH 31, 2022 AMOUNT IN ₹
INVESTMENTS	
FDR'S WITH ICICI BANK LIMITED	SCHEDULE "C" 11,390
TOTAL	11,390
CURRENT ASSETS, LOANS AND ADVANCES	
SCHEDULE "D"	
CASH AND BANK BALANCES	
- CASH IN HAND	50,000
BANK BALANCES*	
- UNION BANK OF INDIA	1,74,54,437
- ICICI BANK LIMITED	3,09,14,771
- PUNJAB NATIONAL BANK	20,84,856
- STATE BANK OF INDIA	28,16,332
	5,33,20,396
<i>* Includes Inoperative Bank balance of Rs. 48519 subject to confirmation</i>	
SUNDRY DEBTORS	
<i>(UNSECURED AND CONSIDERED GOOD)</i>	
	12,51,586
LOANS AND ADVANCES	
<i>(UNSECURED AND CONSIDERED GOOD)</i>	
ADVANCES TO EMPLOYEES	1,76,127
ADVANCES TO SUPPLIERS	3,67,689
ADVANCES WITH LIC	2,00,094
BALANCES WITH GOVERNMENT AUTHORITIES	246
INCOME TAX RECOVERABLE	3,55,241
TI PROJECT	30,189
PREPAID EXPENSES	7,73,224
SECURITY DEPOSIT	56,000
UNUTILIZED AMOUNT PAYABLE	2,52,306
	22,11,116
TOTAL	5,67,83,098
CURRENT LIABILITIES & PROVISIONS	
SCHEDULE "E"	
SUNDRY CREDITORS	
<i>(UNSECURED AND CONSIDERED GOOD)</i>	
	1,18,56,837
CURRENT LIABILITIES	
<i>(UNSECURED AND CONSIDERED GOOD)</i>	
AUDIT FEE PAYABLE	1,29,168
STATUTORY DUES PAYABLE	25,16,490
SALARY PAYABLE	18,218
OTHER CURRENT LIABILITIES	21,271
UNSPENT CSR ACCOUNT	1,41,52,982
UNSPENT ACCOUNT - HPURCH	50,865
PROVISIONS	16,47,326
TOTAL	3,03,93,157

S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2022 AMOUNT IN ₹
<u>CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS</u>	
ANAND Automotive Private Limited	51,18,613
ANAND CY Myutec Automotive Private Limited	10,81,818
Asia Investments Private Limited	22,33,394
Dana ANAND India Private Limited	97,21,699
Dana Care Foundation	83,14,057
Desert Friendly Camps Pvt Ltd.	11,29,000
Faurecia Clean Mobility India Private Limited	10,33,540
Forest Friendly Camps P. Ltd	13,35,000
Gabriel India Limited	2,48,79,339
Haldex India Private Limited	35,23,855
Henkel ANAND India Private Limited	20,00,000
Joyson ANAND Abhishek Safety Systems	1,40,000
MAHLE ANAND Filter Systems Private Limited	65,08,330
MAHLE ANAND Thermal Systems Private Limited	1,16,70,264
Mando Automotive India Limited	1,93,50,492
Valeo Friction Materials India Private Limited	1,25,742
TOTAL	9,81,65,143
<u>GRANTS FOR PARTNERSHIP PROJECTS</u>	
SCHEDULE "G"	
GRANT - AMERICAN INDIA FOUNDATION	2,19,600
GRANT - DISTRICT INSTITUTE OF EDUCATION AND TRAINING SOLAN (PROJECT - NRST)	11,61,169
GRANT - HIMACHAL PRADESH NATIONAL RURAL HEALTH MISSION (PROJECT - URBAN RCH)	20,51,999
GRANT - HIMACHAL PRADESH STATE AIDS CONTROL SOCIETY	5,38,995
GRANT - NABARD MICRO ENTREPRENEURSHIP DEVELOPMENT PROGRAMME DEWAS	
TOTAL	39,71,763
<u>COMMUNITY CONTRIBUTION</u>	
SCHEDULE "H"	
DONATION	21,31,723
TOTAL	21,31,723
<u>VOCATIONAL FEE COLLECTION</u>	
SCHEDULE "I"	
FEE COLLECTION	23,62,560
FEE COLLECTION DRDA	1,64,650
TOTAL	25,27,210
<u>INTEREST INCOME</u>	
SCHEDULE "J"	
INTEREST ON SAVING BANK	14,14,737
INTEREST ON FIXED DEPOSIT	5,38,899
INTEREST ON INCOME TAX REFUND	29,239
TOTAL	19,82,875
<u>MISCELLANEOUS INCOME</u>	
SCHEDULE "K"	
RECEIPT SALE OF SCRAPS	34,408
OTHER INCOME	98,215
LIABILITIES NO LONGER PAYABLE WRITTEN BACK	2,69,346
TOTAL	4,01,969

S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2022

AMOUNT IN ₹

EMPLOYEE BENEFIT EXPENSES

PROJECT SUPPORT ADMINISTRATIVE EXPENSES

	SCHEDULE "L"
BASIC SALARY	69,24,625
HOUSE RENT ALLOWANCE	17,14,850
SPECIAL ALLOWANCE	15,73,522
CONVEYANCE ALLOWANCE	7,69,327
CHAUFFEUR ALLOWANCE	3,00,000
LEAVE ENCASHMENT	12,297
LTA	41,250
MEDICAL REIMBURSEMENT	5,000
MIBP / EXGRATIA	3,93,464
GRATUITY	1,73,425
PF EMPLOYER'S CONTRIBUTION	5,11,616
ESIC EMPLOYER'S CONTRIBUTION	46,274
LWF EMPLOYER'S CONTRIBUTION	7,878
ADMIN EXPENSES - EPF	21,379
EDLI EXPENSES - EPF	14,475
TOTAL	1,25,09,382

DIRECT PROJECT EXPENSES

	SCHEDULE "M"
BASIC SALARY	2,33,58,135
HOUSE RENT ALLOWANCE	29,17,132
SPECIAL ALLOWANCE	14,97,547
CONVEYANCE ALLOWANCE	1,20,952
LEAVE ENCASHMENT	41,631
GRATUITY	9,53,342
PF EMPLOYER'S CONTRIBUTION	25,21,656
ESIC EMPLOYER'S CONTRIBUTION	7,17,240
LWF EMPLOYER'S CONTRIBUTION	87,428
ADMIN EXPENSES - EPF	1,04,838
EDLI EXPENSES - EPF	1,03,781
TOTAL	3,24,23,682

S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2022

AMOUNT IN ₹

OTHER EXPENSES

PROJECT SUPPORT ADMINISTRATIVE EXPENSES

	SCHEDULE "N"
AUDIT FEE	1,41,128
BANK CHARGES	1,61,835
ELECTRICITY & WATER	2,42,263
FEE & TAXES	1,17,603
FUNCTION EXPENSES	76,948
GENERAL MAINTAINENCE	21,11,981
INSURANCE EXPENSES	5,70,644
LEGAL & PROFESSIONAL CHARGES	5,46,660
MEDICINE EXPENSES	22,805
MEMBERSHIP & SUBSCRIPTION	20,060
POSTAGE & TELEPHONE	1,51,422
PRINTING & STATIONERY	1,73,501
REFRESHMENT & NUTRITION	22,633
RENT	75,152
STAFF WELFARE	6,28,140
TRAVELLING & CONVEYANCE	11,33,615
UPGRATION & INFRASTRUCTURE AT PROJECT SITE	1,04,997
VEHICLE RUNNING EXPENSES	53,207

TOTAL

63,54,594

DIRECT PROJECT EXPENSES

	SCHEDULE "O"
BANK CHARGES	71
CONTRIBUTION TO COVID RELIEF	1,04,17,217
DONATION & CONTRIBUTION	10,00,000
ELECTRICITY & WATER	1,91,243
FEE & TAXES	245
FUNCTION EXPENSES	6,33,616
GENERAL MAINTAINENCE	8,88,276
INSURANCE EXPENSES	9,70,887
LEGAL & PROFESSIONAL CHARGES	5,52,084
MEDICINE EXPENSES	29,824
POSTAGE & TELEPHONE	59,890
PRINTING & STATIONERY	6,79,427
PUBLIC PARK DEVELOPMENT EXPENSES	21,91,887
REFRESHMENT & NUTRITION	6,23,219
RENT	31,30,515
SCHOLARSHIP EXPENSES	1,20,29,206
STAFF WELFARE	5,62,872
TRAINING & DEVELOPMENT	6,94,706
TRAVELLING & CONVEYANCE	7,07,361
UPGRATION & INFRASTRUCTURE AT PROJECT SITE	4,53,20,948
VEHICLE RUNNING EXPENSES	9,42,689

TOTAL

8,16,26,183

S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2022

AMOUNT IN ₹

MICRO, SMALL AND MEDIUM ENTERPRISES

SCHEDULE "P"

Details of dues to Micro and Small Enterprises as per MSMED Act, 2006. During the period ended December 31, 2006, Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provision of the Act.

Information in terms of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Details of dues to Micro and Small Enterprises as per MSMED Act, 2006

FOR THE YEAR ENDED MARCH 31, 2022

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.

Principal amount unpaid

Interest thereon

The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.

The amount of interest accrued and remaining unpaid at the end of each accounting year, and the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro Small and Medium Enterprises Development Act, 2006

AS PER OUR REPORT OF EVEN DATE

FOR SCV & Co. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
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PARTNER
MEMBERSHIP NO. 516834

RAJESH KAKKAR
MANAGING TRUSTEE

CHARANJIT SINGH
TRUSTEE

M P CHAWLA
FINANCE CONTROLLER

DAMAYANTI BHOWMIK
HEAD OF OPERATION

PLACE : NEW DELHI

DATED : 22-SEP-2022