



SNS Foundation

SNS FOUNDATION



ANNUAL REPORT

F Y – 2020-21

S N S FOUNDATION

CHAIRMAN

DEEP C ANAND

BOARD OF TRUSTEES

**DEEP C ANAND - CHAIRMAN
RAJESH KAKKAR - MANAGING TRUSTEE
CHANDRAKANT PATEL
SESHADRI SARATHI
CHARANJIT SINGH**

BANKERS

**ICICI BANK LIMITED
UNION BANK OF INDIA
STATE BANK OF INDIA
PUNJAB NATIONAL BANK
BANK OF INDIA
INDIAN BANK**

AUDITORS

**SCV & CO. LLP
CHARTERED ACCOUNTANTS
505, 5TH FLOOR, TOWER B,
WORLD TRADE TOWER, C 1, SECTOR 16,
NOIDA - 201301, UTTAR PRADESH**

REGISTERED OFFICE

**1, SRI AUROBINDO MARG,
NEW DELHI - 110016**

CORPORATE & HEAD OFFICE

**88-89, INDUSTRIAL DEVELOPMENT COLONY,
MEHRAULI ROAD,
GURUGRAM - 122001, HARYANA**

INDEPENDENT AUDITOR'S REPORT

To
The Trustees,
M/s. SNS Foundation

Report on the Audit of financial statements

Opinion

We have audited the accompanying financial statements of "**SNS Foundation**" (The Trust), which comprise the Balance Sheet as at 31st March 2021, the Income and Expenditure Account for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Trust as at March 31st, 2021, and its financial performance for the year ended on that date in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Financial Statements*' section of our report. We are independent of the Trust in accordance with the 'Code of Ethics' issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibility of Management for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Trust's financial reporting process.

Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

PLACE: NEW DELHI
DATED: 10th JANUARY 2022

For SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N /N500089



(SUNNY SINGH)
PARTNER
MEMBERSHIP No. 516834
ICAI UDIN: 22516834AAAAAB2068

FORM NO:10 B
(SEE RULE 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961,
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the Balance Sheet of **S N S FOUNDATION** as at 31st March, 2021 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-mentioned trust visited by us so far as appears from our examinations of the books, and proper returns adequate for the purpose of audit have been received from Branches not visited by us, subject to the comments given below :

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- i. in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March, 2021 and
- ii. in the case of the Income & Expenditure Account of the deficit of its accounting year ending on 31st March, 2021.

The prescribed particulars are annexed hereto :

For SCV & Co. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N/N500089



(SUNNY SINGH)
PARTNER
MEMBERSHIP No. 516834
ICAI UDIN:22516834AAAAAC7735

PLACE : NEW DELHI
DATED : 10th JANUARY 2022

**ANNEXURE
STATEMENT OF PARTICULARS**

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES	
1. Amount of Income of the previous year applied to Charitable or Religious purposes in India during that year.	Rs. 10,19,98,420/-
2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1). If so, deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of income accumulated or set apart or finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes.	NIL
4. Amount of income eligible for exemption under section 11 (1) (c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2)	NIL
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? If so, the details thereof.	NA
7. Whether any part of income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof.	N A
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:	
a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b) has ceased to remain invested in any security referred to in section 11 (2) (b) or deposited in any account refers to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or	NO
c) has not been utilised for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO
II. APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)	
1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such persons during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO
3. Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise? if so, give details	YES a. Gabriel India Limited (Rent Rs. 1,26,000/-) b. Anand Automotive Private Limited (Guest House Lodging & Boarding Expenses Rs. 9,184/- & Repair/Maintenance Rs. 7,918/-) c. Anand I-Power Limited



	(Guest House Lodging & Boarding Expenses Rs. 43,424/-) d. Anchemco ANAND LLP (Purchase of Sanitizer for office use Rs. 21,256/-)				
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof, together with remuneration or compensation received if any.	NO				
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details, thereof together with the consideration paid	NO				
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such persons? If so, give details, thereof together with the consideration received.	NO				
7. Whether any income or property of the trust was diverted during the previous years in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO				
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO				
III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST					
S. No.	Name and address of the concern	Where the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year – say yes/no
			NIL		
TOTAL		NIL			

PLACE : NEW DELHI
DATED : 10th JANUARY 2022



For SCV & Co. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N/N500089

(SUNNY SINGH)
PARTNER
MEMBERSHIP No. 516834
ICAI UDIN:22516834AAAAAC7735

S N S FOUNDATION


BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	Annexure	AS AT MARCH 31, 2021
		AMOUNT IN ₹
<u>SOURCES OF FUNDS</u>		
<u>TRUST FUND</u>		
<u>GENERAL FUND</u>		
BALANCE AS ON 1ST APRIL, 2020		7,66,83,332
ADD : ACCUMULATION U/S 11(2) UTILISED DURING THE YEAR		1,74,00,000
ADD : EXCESS OF INCOME OVER EXPENDITURE		(3,95,74,651)
		5,44,93,681
<u>ACCUMULATED RESERVE U/S 11 (2)</u>		
BALANCE AS ON 1ST APRIL, 2020		1,74,00,000
LESS: ACCUMULATED RESERVE UTILISED DURING THE YEAR TRANSFERRED TO GENERAL FUND		(1,74,00,000)
ADD: TRANSFERRED FROM INCOME & EXPENDITURE A/C		-
		-
<u>REVALUATION RESERVE</u>		
REVALUATION OF LAND & BUILDING OF THE TRUST AT GURUGRAM		
OPENING BALANCE AS AT 01.04.2020		11,29,213
LESS: UTILIZED FOR THE YEAR 2020-21		(1,12,921)
		10,16,292
TOTAL		5,55,09,973
<u>APPLICATION OF FUNDS</u>		
<u>PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS</u>		
- GROSS BLOCK	B	45,85,799
ADD : ADDITION DURING THE YEAR		1,43,252
LESS : SALE DURING THE YEAR		-
LESS : DEPRECIATION		(4,16,929)
LESS : ADJUSTMENT WITH REVALUATION RESERVE		(1,12,921)
- NET BLOCK		41,99,201
<u>INVESTMENTS</u>		
(Fixed deposits with Banks)	C	6,69,87,145
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
	D	2,82,81,484
<u>LESS : CURRENT LIABILITIES AND PROVISIONS</u>		
	E	4,39,57,857
<u>NET CURRENT ASSETS</u>		
		(1,56,76,373)
TOTAL		5,55,09,973
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS		
A		

AS PER OUR REPORT OF EVEN DATE

FOR SCV & Co. LLP
 CHARTERED ACCOUNTANTS
 FRN NO. 000235N | N500089

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
 SNS FOUNDATION


 SUNNY SINGH
 PARTNER
 MEMBERSHIP NO. 516834




 CHARANJIT SINGH
 TRUSTEE


 M P CHAWLA
 FINANCE CONTROLLER


 DAMAYANTI BHOWMIK
 HEAD OF OPERATION

PLACE : NEW DELHI
 DATED : JANUARY 10, 2022



S N S FOUNDATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	Annexure	FOR THE YEAR ENDED MARCH 31, 2021	
			AMOUNT IN ₹
INCOME			
CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS	F		5,30,50,206
GRANTS FOR PARTNERSHIP PROJECTS	G		41,74,211
COMMUNITY CONTRIBUTION	H		4,08,320
VOCATIONAL FEE COLLECTION	I		10,44,821
INTEREST INCOME	J		38,16,770
MISCELLANEOUS INCOME	K		2,03,118
			6,26,97,446
EXPENDITURE			
EMPLOYEE BENEFITS EXPENSES			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	L	92,96,078	
-DIRECT PROJECT EXPENSES	M	2,69,65,308	3,62,61,386
DEPRECIATION EXPENSES			
	B		4,16,929
OTHER EXPENSES			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	N	61,81,952	
-DIRECT PROJECT EXPENSES	O	5,94,11,830	6,55,93,782
TOTAL EXPENDITURE			10,22,72,097
EXCESS OF INCOME OVER EXPENDITURE			(3,95,74,651)
			TOTAL
			6,26,97,446
EXCESS OF EXPENDITURE OVER INCOME BROUGHT DOWN			
LESS: TRANSFER TO ACCUMULATED RESERVES U/S 11 (2) OF INCOME TAX ACT 1961 FOR EDUCATION PROJECTS OF THE FOUNDATION			(3,95,74,651)
BALANCE TRANSFERRED TO SURPLUS FUND			(3,95,74,651)

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A

AS PER OUR REPORT OF EVEN DATE
FOR SCV & Co. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834



PLACE : NEW DELHI
DATED : JANUARY 10, 2022

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION

CHARANJIT SINGH
TRUSTEE

M P CHAWLA
FINANCE CONTROLLER

DAMAYANTI BHOWMIK
HEAD OF OPERATION



SNS FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2021

Annexure: "A"

1. LEGAL STATUS OF THE ORGANISATION:

SNS FOUNDATION is a charitable organisation since 15th March, 1976 and registered with the sub-Registrar at New Delhi and registered under section 12AA of Income Tax Act, 1961.

2. ACCOUNTING POLICIES

(2.1) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

(2.2) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian rupees, except as otherwise stated.

(2.3) Income Recognition

a) Lump sum course fees received is recognized on proportionate period basis.

b) Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

c) Grant

Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.

d) Other Funds

All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized CSR contribution out of contribution for expenditure with specific direction of utilization are carried forward as current liability.

The course fee and grants are disclosed net of GST wherever applicable.

(2.4) ASSETS

a) Property, Plant and Equipment – Tangible Assets

Fixed Assets are capitalized at cost inclusive of all expenses incurred in bringing the assets to its working condition for its intended use.



b) Depreciation Policy

- i) Depreciation is provided for full financial year in respect of Property, Plant and Equipment purchased before 30th September of the financial year. In respect of Property, Plant and Equipment purchased after 30th September depreciation is provided at 50% of the rates mentioned below.
- ii) Depreciation is calculated on the reducing balance method at the following rates: -

TANGIBLE ASSETS:	Rate
a) Assets costing not more than 5,000	100%
b) Other Assets:-	
- Building	10%
- Furniture & Fixtures	10%
- Office & Other Equipment	15%
- Photo frame	15%
- Computers & Printers	40%
- Vehicles	15%

c) Intangible Assets:

- i) Software's are amortized over the use of the life which is written off over a period of three years. Software costing less than Rs 5,000 is written off in the year of purchase.
- ii) No Depreciation has been provided on assets sold /discarded /transferred during the financial year.
- iii) Depreciation of fixed assets acquired out of capital grant is debited to the capital Assets fund.

(2.5) Capital Fund

All Corpus donations are accounted for under this head as per direction of the Donors.

(2.6) Retirement and other Employee Benefits

- a) The Trust has created an approved gratuity fund and has taken a Group Gratuity Policy with Life Insurance Corporation of India for future payment of gratuity liability to the permanent employees. The Trust accounts for the gratuity liability equivalent to the premium determined by Life Insurance Corporation which is charged to the Income & Expenditure Account.
- b) Defined Contribution Scheme: The contribution to the provident fund are charged to Income & Expenditure Account when the contribution is due.

(2.7) Income Tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

(2.8) Foreign Exchange Transactions

Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at



the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.

(2.9) Provision and Contingencies

The provision is recognized when, as a result of obligating events, there is a present Obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of Resources is remote.

3. EMPLOYEE BENIFITS

a) Defined Contribution Scheme

Period	01-04-2020 To 31-03-2021
The Company has recognized in the Income and Expenditure Accounts for the Year ending an amount of expenses under defined contributions plans benefit (Contribution to)	
Provident Fund	Rs. 28,84,809.00
Employee State Insurance	Rs. 7,04,185.00

- b) The trust has a defined plan for gratuity with Life Insurance Corporation of India Rs. 10,99,023.00 was charged to income and expenditure account during the year.

4. CONTINGENT LIABILITY

Nil



S N S FOUNDATION

PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS AS AT 31ST MARCH, 2021

ANNEXURE "B"

PARTICULARS	RATE %	OPENING BALANCE AS AT 01.04.2020	ADDITION BEFORE 30.09.2020	ADDITION AFTER 30.09.2020	SALE DURING THE YEAR	TOTAL	DEPRECIATION ON OPENING BALANCE AT 01.04.2020	DEPRECIATION ON ADDITION BEFORE 30.09.2020	DEPRECIATION ON ADDITION AFTER 30.09.2020	TOTAL DEPRECIATION FOR THE YEAR 2020-21	WDV AS ON 31.03.2021
AIRCONDITIONERS	15	26,687	-	-	-	26,687	4,003	-	-	4,003	22,684
BUILDING	10	19,85,303	-	-	-	19,85,303	1,98,530	-	-	1,98,530	17,86,773
COMPUTERS & PRINTERS	40	2,28,051	55,342	87,910	-	3,71,303	91,221	22,137	17,582	1,30,940	2,40,363
FURNITURE & FITTINGS	10	4,08,354	-	-	-	4,08,354	40,836	-	-	40,836	3,67,518
HONDA LAB EQUIPMENT	15	2,07,443	-	-	-	2,07,443	31,116	-	-	31,116	1,76,327
LAND AT DEWAS	0	9,00,464	-	-	-	9,00,464	-	-	-	-	9,00,464
OFFICE EQUIPMENTS	15	4,83,310	-	-	-	4,83,310	72,497	-	-	72,497	4,10,813
PHOTOFRAME	15	9,770	-	-	-	9,770	1,465	-	-	1,465	8,305
VEHICLES	15	3,36,417	-	-	-	3,36,417	50,463	-	-	50,463	2,85,954
TOTAL		45,85,799	55,342	87,910	-	47,29,051	4,90,131	22,137	17,582	5,29,850	41,99,201



S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	AS AT MARCH 31, 2021 AMOUNT IN ₹
INVESTMENTS	
FDR'S WITH ICICI BANK LIMITED	6,17,82,377
FDR'S WITH UNION BANK OF INDIA	52,04,768
TOTAL	6,69,87,145
CURRENT ASSETS, LOANS AND ADVANCES	
SCHEDULE "D"	
CASH AND BANK BALANCES	
- CASH IN HAND	50,000
BANK BALANCES*	
- BANK OF INDIA	3,15,174
- UNION BANK OF INDIA	1,47,94,360
- ICICI BANK LIMITED	20,00,920
- INDIAN BANK	3,68,611
- PUNJAB NATIONAL BANK	32,49,753
- STATE BANK OF INDIA	61,296
	2,08,40,114
<i>* Includes inoperative Bank balance of Rs. 2,14,072 subject to confirmation</i>	
SUNDRY DEBTORS	
<i>(UNSECURED AND CONSIDERED GOOD)</i>	
	11,16,533
LOANS AND ADVANCES	
<i>(UNSECURED AND CONSIDERED GOOD)</i>	
ADVANCES TO EMPLOYEES	90,000
ADVANCES TO SUPPLIERS	47,99,367
BALANCES WITH GOVERNMENT AUTHORITIES	2,866
INCOME TAX RECOVERABLE	6,13,564
PREPAID EXPENSES	6,85,568
SECURITY DEPOSIT	1,33,472
	63,24,837
TOTAL	2,82,81,484
CURRENT LIABILITIES & PROVISIONS	
SCHEDULE "E"	
SUNDRY CREDITORS	
<i>(UNSECURED AND CONSIDERED GOOD)</i>	
	61,88,029
CURRENT LIABILITIES	
<i>(UNSECURED AND CONSIDERED GOOD)</i>	
AUDIT FEE PAYABLE	1,14,920
STATUTORY DUES PAYABLE	21,56,475
SALARY PAYABLE	26,712
OTHER CURRENT LIABILITIES	36,095
UNSPENT CSR ACCOUNT	3,02,49,243
PROVISIONS	20,89,491
PROVISION FOR EMPLOYEE BENEFITS - GRATUITY	30,96,892
TOTAL	4,39,57,857



S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2021 AMOUNT IN ₹
CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS	
ANAND AUTOMOTIVE PRIVATE LIMITED	38,19,240
ANAND CY MYUTEC AUTOMOTIVE PRIVATE LIMITED	6,98,182
ASIA INVESTMENTS PRIVATE LIMITED	2,99,193
DANA ANAND INDIA PRIVATE LIMITED	56,59,175
DANA CARE FOUNDATION	35,80,000
GABRIEL INDIA LIMITED	2,07,60,661
HALDEX INDIA PRIVATE LIMITED	18,16,145
HENKEL ANAND INDIA PRIVATE LIMITED	30,85,445
MAHLE ANAND FILTER SYSTEMS PRIVATE LIMITED	26,78,171
MAHLE ANAND THERMAL SYSTEMS PRIVATE LIMITED	41,79,735
VALEO FRICTION MATERIALS INDIA PRIVATE LIMITED	64,74,258
TOTAL	5,30,50,206
GRANTS FOR PARTNERSHIP PROJECTS	
GRANT - AMERICAN INDIA FOUNDATION	13,00,843
GRANT - DISTRICT INSTITUTE OF EDUCATION AND TRAINING SOLAN (PROJECT - NRST)	1,85,970
GRANT - HIMACHAL PRADESH NATIONAL RURAL HEALTH MISSION (PROJECT - URBAN RCH)	10,17,173
GRANT - HIMACHAL PRADESH STATE AIDS CONTROL SOCIETY	14,59,558
GRANT - NABARD MICRO ENTREPRENEURSHIP DEVELOPMENT PROGRAMME DEWAS	2,10,667
TOTAL	41,74,211
COMMUNITY CONTRIBUTION	
DONATION	4,08,320
TOTAL	4,08,320
VOCATIONAL FEE COLLECTION	
FEE COLLECTION	9,74,171
FEE COLLECTION DRDA	70,650
TOTAL	10,44,821
INTEREST INCOME	
INTEREST ON SAVING BANK	8,22,043
INTEREST ON FIXED DEPOSIT	29,62,490
INTEREST ON INCOME TAX REFUND	32,237
TOTAL	38,16,770
MISCELLANEOUS INCOME	
RECEIPT SALE OF SCRAPS	39,301
OTHER INCOME	1,63,817
TOTAL	2,03,118



S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2021

AMOUNT IN ₹

EMPLOYEE BENEFIT EXPENSES

PROJECT SUPPORT ADMINISTRATIVE EXPENSES

	SCHEDULE "L"
BASIC SALARY	39,54,361
HOUSE RENT ALLOWANCE	15,64,140
SPECIAL ALLOWANCE	16,61,822
CONVEYANCE ALLOWANCE	7,08,957
CHAUFFEUR ALLOWANCE	3,00,000
LEAVE ENCASHMENT	5,543
MIBP / EXGRATIA	2,83,447
GRATUITY	1,94,474
PF EMPLOYER'S CONTRIBUTION	5,28,710
ESIC EMPLOYER'S CONTRIBUTION	44,879
LWF EMPLOYER'S CONTRIBUTION	11,786
ADMIN EXPENSES - EPF	22,016
EDLI EXPENSES - EPF	15,943
TOTAL	92,96,078

DIRECT PROJECT EXPENSES

	SCHEDULE "M"
BASIC SALARY	1,87,71,057
HOUSE RENT ALLOWANCE	26,03,929
SPECIAL ALLOWANCE	11,70,451
CONVEYANCE ALLOWANCE	1,99,813
LEAVE ENCASHMENT	6,232
MIBP / EXGRATIA	15,332
GRATUITY	9,04,549
PF EMPLOYER'S CONTRIBUTION	23,56,099
ESIC EMPLOYER'S CONTRIBUTION	6,59,306
LWF EMPLOYER'S CONTRIBUTION	83,056
ADMIN EXPENSES - EPF	98,306
EDLI EXPENSES - EPF	97,178
TOTAL	2,69,65,308



S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2021 AMOUNT IN ₹
<u>OTHER EXPENSES</u>	
<u>PROJECT SUPPORT ADMINISTRATIVE EXPENSES</u>	
AUDIT FEE	SCHEDULE "N" 1,22,720
BANK CHARGES	4,771
ELECTRICITY & WATER	3,90,768
FEE & TAXES	79,888
FUNCTION EXPENSES	32,341
GENERAL MAINTAINENCE	15,28,739
INSURANCE EXPENSES	5,49,390
LEGAL & PROFESSIONAL CHARGES	18,99,586
MEDICINE EXPENSES	55,204
MEMBERSHIP & SUBSCRIPTION	20,060
POSTAGE & TELEPHONE	1,14,915
PRINTING & STATIONERY	1,39,145
RECURITMENT EXPENSES	11,092
RENT	1,27,239
STAFF WELFARE	2,14,972
TRAVELLING & CONVEYANCE	5,89,232
UPGRATION & INFRASTRUCTURE AT PROJECT SITE	2,31,481
VEHICLE RUNNING EXPENSES	70,409
TOTAL	61,81,952
<u>DIRECT PROJECT EXPENSES</u>	
BANK CHARGES	SCHEDULE "O" 791
OTHER FINANCIAL ASSISTANCE & CONTRIBUTION	2,01,84,826
ELECTRICITY & WATER	1,40,922
FEE & TAXES	3,000
FUNCTION EXPENSES	2,52,807
GENERAL MAINTAINENCE	5,45,039
INSURANCE EXPENSES	5,86,457
LEGAL & PROFESSIONAL CHARGES	25,20,207
MEDICINE EXPENSES	1,13,006
POSTAGE & TELEPHONE	76,584
PRINTING & STATIONERY	3,50,021
PUBLIC PARK DEVELOPMENT EXPENSES	21,24,606
REFRESHMENT & NUTRITION	2,41,486
RENT	20,88,763
SCHOLARSHIP EXPENSES	85,44,930
STAFF WELFARE	94,928
TRAINING & DEVELOPMENT	2,00,446
TRAVELLING & CONVEYANCE	4,08,221
UPGRATION & INFRASTRUCTURE AT PROJECT SITE	2,05,56,044
VEHICLE RUNNING EXPENSES	3,78,746
TOTAL	5,94,11,830



S N S FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2021
AMOUNT IN ₹

MICRO, SMALL AND MEDIUM ENTERPRISES

SCHEDULE "P"

Details of dues to Micro and Small Enterprises as per MSMED Act, 2006. During the period ended December 31, 2006, Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which comes into force with effect from October 2, 2006. As per the Act, the Company is required to identify the Micro, Small and Medium suppliers and pay them interest on overdue beyond the specified period irrespective of the terms agreed with the suppliers. The management has confirmed that none of the suppliers have confirmed that they are registered under the provision of the Act.

Information in terms of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Details of dues to Micro and Small Enterprises as per MSMED Act, 2006

FOR THE YEAR ENDED MARCH 31, 2021

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year.

Principal amount unpaid

Interest thereon

The amount of interest paid by the buyer in terms of section 16, of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.


The amount of interest accrued and remaining unpaid at the end of each accounting year, and the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro Small and Medium Enterprises Development Act, 2006

AS PER OUR REPORT OF EVEN DATE

FOR SCV & Co. LLP

CHARTERED ACCOUNTANTS

FRN NO. 000235N | N500089


SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834



PLACE : NEW DELHI
DATED : JANUARY 10, 2022

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION


CHARANJIT SINGH
TRUSTEE


M P CHAWLA
FINANCE CONTROLLER


DAMAYANTI BHOWMIK
HEAD OF OPERATION

