



SNS Foundation

SNS FOUNDATION



ANNUAL REPORT (FCRA)

F Y – 2021-22

SNS FOUNDATION

CHAIRMAN

DEEP C ANAND

BOARD OF TRUSTEES

**DEEP C ANAND - CHAIRMAN
RAJESH KAKKAR - MANAGING TRUSTEE
CHANDRAKANT PATEL
SESHADRI SARATHI
CHARANJIT SINGH**

BANKERS

STATE BANK OF INDIA

AUDITORS

**SCV & CO. LLP
CHARTERED ACCOUNTANTS
505, 5TH FLOOR, TOWER B,
WORLD TRADE TOWER, C 1, SECTOR 16,
NOIDA - 201301, UTTAR PRADESH**

REGISTERED OFFICE

**1, SRI AUROBINDO MARG,
NEW DELHI - 110016**

CORPORATE & HEAD OFFICE

**88-89, INDUSTRIAL DEVELOPMENT COLONY,
MEHRAULI ROAD,
GURUGRAM - 122001, HARYANA**

SNS FOUNDATION
BALANCE SHEET AS AT 31ST MARCH, 2022
(FOREIGN CONTRIBUTIONS)

LIABILITIES	AS AT MARCH 31, 2022 AMOUNT IN ₹	ASSETS	Annexure	AS AT MARCH 31, 2022 AMOUNT IN ₹
FOREIGN CONTRIBUTION FUND				
OPENING BALANCE	11,68,671	PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS	A	1,84,120
ADD: EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	<u>37,840</u>	12,06,511		
		CURRENT ASSETS, LOANS AND ADVANCES		
		SUNDRY DEBTORS		<u>1,43,973</u>
				1,43,973
CURRENT LIABILITIES & PROVISIONS		CASH AND BANK BALANCES		
SUNDRY CREDITORS	4,03,799	PUNJAB NATIONAL BANK		<u>28,16,332</u>
				28,16,332
CURRENT LIABILITIES				
STATUTORY DUES PAYABLE	7,10,110			
SALARY PAYABLE	9,734			
OTHER CURRENT LIABILITIES	16,271			
PROVISION	<u>7,98,000</u>			
				19,37,914
				<u>31,44,425</u>
				<u>31,44,425</u>

NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B

AS PER OUR REPORT OF EVEN DATE
FOR SCV & Co. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834

RAJESH KAKKAR
MANAGING TRUSTEE

CHARANJIT SINGH
TRUSTEE

M P CHAWLA
FINANCE CONTROLLER

DAMAYANTI BHOWMIK
HEAD OF OPERATIONS

PLACE : NEW DELHI
DATED : 22-SEP-2022

SNS FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022
(FOREIGN CONTRIBUTIONS)

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2022
	AMOUNT IN ₹
INCOME	
FOREIGN CONTRIBUTION	
INTEREST RECEIVED FROM BANK	
TOTAL (A)	68,198
EXPENDITURE	
PLACEMENT & TRAINING OF YOUTH	
ADMINISTRATIVE EXPENSES	
BANK CHARGES	71
	71
OTHER EXPENSES-Depreciation (Refer Annexure-A)	
TOTAL (B)	30,287
	30,358
EXCESS OF INCOME OVER EXPENDITURE (A-B)	
<i>(transferred to balance sheet)</i>	37,840
NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B	

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PLACE : NEW DELHI
DATED : 22-SEP-2022

SNS FOUNDATION
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022
(FOREIGN CONTRIBUTIONS)

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2022	
		AMOUNT IN ₹
OPENING BALANCE		
PUNJAB NATIONAL BANK (FCRA ACCOUNT)		30,94,929
LESS: AMOUNT TRANSFERRED TO NEW FCRA ACCOUNT OPENED WITH STATE BANK OF INDIA		(30,94,929)
NET BALANCE		-
STATE BANK OF INDIA - NEW FCRA ACCOUNT		30,94,929
RECEIPTS		
FOREIGN CONTRIBUTIONS & DONATIONS RECEIVED	9,36,660	
INTEREST RECEIVED FROM BANK	68,198	
RE-IMBURSEMENT OF GENERAL EXPENSES ERRONEOUSLY INCURRED FROM FCRA A/C	6,54,199	16,59,057
TOTAL RECEIPTS (A)		47,53,986
EXPENDITURE		
I. REVENUE EXPENDITURE		
PLACEMENT & TRAINING OF YOUTH	12,83,384	
ADMINISTRATIVE EXPENSES	71	
TOTAL REVENUE EXPENDITURE - SUB-TOTAL (B)		12,83,455
II. CAPITAL EXPENDITURE		
(TRANSFERRED TO SCHEDULE OF FIXED ASSETS IN BALANCE SHEET)		
FIXED ASSETS		
TOTAL CAPITAL EXPENDITURE -SUB-TOTAL (C)		-
III. EXPENDITURE ERRONEOUSLY INCURRED FOR NON FCRA A/C (RE-IMBURSED) (D)		6,54,199
TOTAL EXPENDITURE (B+C+D)=E		19,37,654
CLOSING BALANCE (A-E)		28,16,332
STATE BANK OF INDIA (FCRA ACCOUNT)		

NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B

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PLACE : NEW DELHI
DATED : 22-SEP-2022

SNS FOUNDATION
PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS AS AT 31ST MARCH, 2022
(FOREIGN CONTRIBUTIONS)

ANNEXURE 'A'

SL	PARTICULARS	RATE %	OPENING BALANCE AS ON 01.04.2021	ADDITIONS BEFORE 30.09.2021	ADDITIONS AFTER 30.09.2021	SALE DURING THE YEAR	TOTAL	DEPRECIATION ON OPENING BALANCE ON 01.04.2021	DEPRECIATION ON ADDITIONS BEFORE 30.09.2021	DEPRECIATION ON ADDITIONS AFTER 30.09.2021	TOTAL DEPRECIATION FOR THE YEAR 2021-22	WDV AS ON 31-03-2022
1	OFFICE EQUIPMENT	15%	1,24,456	-	-	-	1,24,456	18,668	-	-	18,668	1,05,788
2	FURNITURE & FITTINGS	10%	81,207	-	-	-	81,207	8,121	-	-	8,121	73,086
3	COMPUTER	40%	8,744	-	-	-	8,744	3,498	-	-	3,498	5,246
	TOTAL		2,14,407				2,14,407	30,287			30,287	1,84,120

SNS FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

Annexure: "B"

1. LEGAL STATUS OF THE ORGANISATION:

SNS Foundation is a charitable organisation since 15th March, 1976 and registered with the sub-Registrar at New Delhi vide registration no. 3430 in Book No.4, Vol No.1912 on page 66 to 84 dated 8th May, 2003 under the Indian Charitable Trust Act of 1860 and it is also registered under section 12AA of Income Tax Act, 1961. It is also registered under FCRA vide registration no. 231650624 on 28th November, 1991 and subsequently renewed on 10th August 2016.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

2.2 Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. All amounts are stated in Indian rupees, except as otherwise stated.

2.3 Property, Plant and Equipment - Tangible Assets:

- i) Fixed assets are stated at cost less accumulated depreciation.
- ii) Depreciation is calculated on the reducing balance method at the following rates: -

ASSETS:	Rate
- Furniture & Fixtures	10%
-Office & Electrical Equipment	15%
-Computers	40%

2.4 Income Recognition

- Interest
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- Grant
 - i) Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.
 - ii) Other Funds
All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.

- The course fee and grants are disclosed net of service tax/goods and service tax wherever applicable.

2.5 Capital Fund

All Corpus donations are accounted for under this head as per direction of the Donors.

2.6 Income Tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

2.7 Foreign Exchange Transactions

Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.

3. Foreign contributions represent all amounts received from foreign sources in whatever currency, whether received directly or indirectly in cash or in kind.
4. During the year expenditure of Rs. 6,54,199/- were erroneously incurred on Non FCRA projects which were subsequently reimbursed by the Rupee general account.
5. The general donations received are for other than use of specific purposes and are utilized for aim and objects of the society.
6. Interest on Saving Bank accounts/ fixed deposits has been treated as foreign contributions as per provisions of FCRA 2010.
7. For the purpose of FCRA Regulations FC-4 the Receipts and Payments has been considered on cash basis as extracted from Income and Expenditure.

FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION
NUMBER: 000235N/N500089

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Membership No.: 516834

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