

(Amount in Rs Million)

	Notes:
1	These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2022. The Statutory Auditors have expressed an unmodified conclusion on the results.
3	As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
4	The Board of Directors in their meeting held on November 10, 2022, declared an Interim dividend of Rs. 0.90 per share of Rs. 1 each, for the period ended September 30, 2022. The record date for the same is November 18, 2022. In accordance with Ind AS -10 'Event after reporting date' as notified by the Ministry of Corporate Affairs through Amendment to companies (Accounting Standards) Amendment Rules, 2016 dated March 30, 2016, the Company has not accounted for interim dividend as a liability as at September 30, 2022.
5	The Code on Social Security, 2020 ('Code'), relating to employee benefits during employment and post-employment benefits, received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6	The figures for the previous periods have been regrouped or reclassified, wherever necessary to conform to the current period's presentation.

MANOJ KOLHATKAR
Managing Director
DIN No. 03553983

Place : Pune
Date : November 10, 2022

GABRIEL INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022
(Amount in Rs Million)

Particulars	As at	As At
	30.09.2022	31.03.2022
	(Unaudited)	(Audited)
A. ASSETS		
Non Current Assets		
(a) Property, plant and equipment	3,842.13	3,689.11
(b) Right-of-use assets	102.11	113.34
(c) Capital work-in-progress	191.47	203.39
(d) Investment Property	20.94	21.13
(e) Intangible assets	69.99	30.82
(f) Financial assets		
i) Investments	6.40	6.40
ii) Loans	11.06	10.51
iii) Other financial assets	253.27	97.58
(g) Income Tax assets (net)	14.11	66.75
(h) Other non current assets	200.82	219.12
	4,712.30	4,458.15
Current Assets		
(a) Inventories	2,527.85	2,099.76
(b) Financial assets		
i) Investments	-	831.61
ii) Trade receivables	4,796.48	3,824.02
iii) Cash and cash equivalents	407.13	410.00
iv) Other Bank Balances	495.97	135.67
v) Loans	2.81	2.81
vi) Other financial assets	1,554.86	1,479.68
(c) Other current assets	436.90	289.25
	10,222.00	9,072.80
Total Assets	14,934.30	13,530.95
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	143.64	143.64
(b) Other Equity	8,054.37	7,524.15
	8,198.01	7,667.79
Non-Current Liabilities		
(a) Financial Liabilities		
i) Lease Liabilities	102.08	111.06
(b) Provisions	167.43	147.82
(c) Deferred tax liabilities (net)	134.57	144.59
	404.08	403.47
Current Liabilities		
(a) Financial Liabilities		
i) Lease Liabilities	17.92	17.92
ii) Trade payables		
Total Outstanding dues of micro and small enterprises	682.26	815.30
Total Outstanding dues of creditors other than micro and small enterprises	4,866.06	3,946.87
iii) Other financial liabilities	337.16	276.00
(b) Other current liabilities	266.80	246.65
(c) Provisions	162.01	156.95
	6,332.21	5,459.69
Total Equity and Liabilities	14,934.30	13,530.95

For and on behalf of the Board

Place : Pune
Date : November 10, 2022

MANOJ KOLHATKAR
Managing Director
DIN No. 03553983

GABRIEL INDIA LIMITED


Registered office

29th Milestone

Pune-Nashik Highway

Vill.Kuruli, Tal.Khed

Pune 410 501

CIN-L34101PN1961PLC015735

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30 , 2022

	Particulars	For the Half Year ended September 30, 2022	For the Half Year ended September 30, 2021
		(Unaudited)	(Audited)
A.	Cash flow from operating activities:		
	Profit before tax	936.88	518.76
	Adjustments for:		
	Depreciation and amortisation and impairment	229.36	198.23
	Loss/(Gain) on disposal of Property, plant and equipment	(0.74)	(0.13)
	Finance costs	24.20	33.73
	Rental income	(1.81)	(2.26)
	Interest income on fixed deposits with banks	(46.98)	(38.77)
	Interest income from financial asset at amortised cost	(3.07)	(2.70)
	Profit on sale of investment	(0.03)	(10.00)
	Provision for doubtful trade and other receivables, loans and advances (net)	2.52	(3.65)
	Warranty costs	30.49	1.40
	Net Foreign exchange (gain) / loss	(29.41)	(23.38)
	Dividend income	(0.07)	-
	Operating profit / (loss) before working capital changes	1,141.34	671.23
	Changes in working capital:		
	Adjustments for (increase) / decrease in Operating assets:		
	Non-current loans	(0.55)	(0.92)
	Other non-current financial assets	(12.76)	(1.49)
	Other non-current assets	5.69	2.38
	Inventories	(428.09)	(145.89)
	Trade receivables	(976.05)	(4.56)
	Other current financial assets	0.86	(18.40)
	Other current assets	(147.65)	(112.48)
	Adjustments for increase / (decrease) in Operating liabilities		
	Non current provisions	19.61	(26.72)
	Trade payables	815.56	(69.49)
	Other current financial liabilities	34.05	(3.83)
	Other current liabilities	20.15	10.78
	Current Provisions	(24.37)	134.60
	Cash generated from operations	447.79	435.21
	Net income taxes (paid)/ received	(192.52)	(138.02)
	Net cash inflow from Operating activities (A)	255.27	297.19
B.	Cash flow from investing activities		
	Payment for property, plant and equipment & intangible assets	(386.70)	(362.68)
	Proceeds from sale of property, plant and equipment	1.84	5.49
	Decrease/ (increase) in Deposit from Banks	(555.83)	1,019.05
	Interest received	26.61	76.41
	Dividend received	0.07	-
	Rental income	1.81	2.26
	Proceeds from sale/ (Purchase) of investment	831.64	(812.70)
	Net cash inflow / (outflow) from investing activities (B)	(80.56)	(72.17)

C.	Cash flow from financing activities		
	Repayment of lease rentals	(14.87)	(16.56)
	Repayment of fixed deposits from public	(0.11)	(0.04)
	Interest paid (Including interest on Leases)	(18.31)	(26.27)
	Dividend paid	(144.29)	(99.92)
	Net cash inflow / (outflow) from financing activities (C)	(177.58)	(142.79)
	Net Increase in Cash & Cash Equivalents (A+B+C)	(2.87)	82.23
	Cash and cash equivalents as at the beginning of the period	410.00	128.96
	Cash and cash equivalents as at the end of the period	407.13	211.19
	Cash and cash equivalents consists of:		
	With Scheduled Banks		
	In Current Accounts	407.13	192.39
	Fixed deposit maturing within 3 months	-	18.80
	Total	407.13	211.19
	Non cash investing activities		
	EPCG License duty saved on acquisition of imported assets	-	(55.49)
Notes: 1. Above statement of cash flows has been prepared under indirect method in accordance with the Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows". 2. Figures in brackets indicate cash outgo.			
<div style="text-align: right;">For and on behalf of the Board</div> <div style="text-align: right; margin-top: 100px;"> MANOJ KOLHATKAR Managing Director DIN No. 03553983 </div>			
Place : Pune Date : November 10, 2022			