GABRIEL INDIA LIMITED

Registered office

GABRIEL

29th Milestone Pune-Nashik Highway Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(Amount in Rs Million)

			Quarter ended			r ended	Year Ended	
S.No.	Particulars Particulars	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
	Income							
1	Revenue from Operations	8,028.72	7,209.03	5,896.97	15,237.75	10,415.20	23,319.89	
II	Other income	29.39	61.42	44.28	90.81	88.75	261.67	
Ш	Total Income (I+II)	8,058.11	7,270.45	5,941.25	15,328.56	10,503.95	23,581.56	
IV	Expenses							
	Cost of materials consumed	6,177.48	5,445.12	4,248.54	11,622.60	7,747.39	17,631.24	
	Purchases of stock-in-trade	96.87	73.35	83.39	170.22	145.82	310.11	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.58)	(1.73)	148.39	(94.31)	(18.12)	(78.32	
	Employee benefits expense	455.40	440.85	396.68	896.25	789.44	1,597.00	
	Finance costs	10.51	13.69	14.74	24.20	33.73	42.74	
	Depreciation and amortisation expense	117.81	111.55	98.97	229.36	198.23	413.61	
	Other expenses	800.43	742.93	589.84	1,543.36	1,088.70	2,400.59	
	Total expenses	7,565.92	6,825.76	5,580.55	14,391.68	9,985.19	22,316.97	
V	Profit before tax (III-IV)	492.19	444.69	360.70	936.88	518.76	1,264.59	
VI	Tax expense							
	(1) Current tax	132.67	112.48	84.00	245.15	123.79	326.54	
	(2)Deferred tax	(6.13)	3.15	27.51	(2.98)	25.80	42.90	
	Total tax expense(1+2)	126.54	115.63	111.51	242.17	149.59	369.44	
VII	Net Profit after tax (V-VI)	365.65	329.06	249.19	694.71	369.17	895.15	
VIII	Other comprehensive income							
	Items that will not be reclassified to profit or loss in subsequent period							
	Remeasurement of post-employment benefit obligation	0.08	(16.85)	0.74	(16.77)	3.90	(18.31	
	Income tax relating to above	-	4.24	(0.19)	4.24	(0.98)	4.61	
	Items that will be reclassified to profit or loss in subsequent period							
	Net gains / (loss) on cash flow hedges	(9.50)	(1.60)	(6.95)	(11.10)	5.44	3.72	
	Income tax relating to above	2.37	0.42	1.75	2.79	(1.37)	(0.94	
	Total other comprehensive income for the period, net of tax	(7.05)	(13.79)	(4.65)	(20.84)	6.99	(10.92	
IX	Total comprehensive income for the period net of tax (VII + VIII)	358.60	315.27	244.54	673.87	376.16	884.23	
	Paid up Equity share capital (Face value Rs. 1/-each)	143.64	143.64	143.64	143.64	143.64	143.64	
	Reserves						7,524.15	
х	Earnings per Equity share (nominal value of Rs. 1/- each, not annualized)							
	Basic and Diluted (Rs.)	2.55	2.29	1.73	4.84	2.57	6.23	

Notes

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereunder.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 10, 2022. The Statutory Auditors have expressed an unmodified conclusion on the results.
- as the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
- The Board of Directors in their meeting held on November 10, 2022, declared an Interim dividend of Rs. 0.90 per share of Rs. 1 each, for the period ended September 30, 2022. The record date for the same is November 18, 2022. In accordance with Ind AS -10 'Event after reporting date' as notified by the Ministry of Corporate Affairs through Amendment to companies (Accounting Standards) Amendment Rules, 2016 dated March 30, 2016, the Company has not accounted for interim dividend as a liability as at September 30, 2022.
- The Code on Social Security, 2020 ('Code'), relating to employee benefits during employment and post-employment benefits, received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The figures for the previous periods have been regrouped or reclassified, wherever necessary to conform to the current period's presentation.

For and on behalf of the Board

MANOJ KOLHATKAR Managing Director DIN No. 03553983

Place : Pune

Date: November 10, 2022

GABRIEL INDIA LIMITED



STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

(Amount in Rs Million)

		(Amount in Rs Million)		
	As at	As At		
Particulars	30.09.2022	31.03.2022		
	(Unaudited)	(Audited)		
A. ASSETS				
Non Current Assets				
(a) Property, plant and equipment	3,842.13	3,689.11		
(b) Right-of-use assets	102.11	113.34		
(c) Capital work-in-progress	191.47	203.39		
(d) Investment Property	20.94	21.13		
(e) Intangible assets	69.99	30.82		
(f) Financial assets				
i) Investments	6.40	6.40		
ii) Loans	11.06	10.51		
iii) Other financial assets	253.27	97.58		
(g) Income Tax assets (net)	14.11	66.75		
(h) Other non current assets	200.82	219.12		
	4,712.30	4,458.15		
Current Assets				
(a) Inventories	2,527.85	2,099.76		
(b) Financial assets				
i) Investments	-	831.61		
ii) Trade receivables	4,796.48	3,824.02		
iii) Cash and cash equivalents	407.13	410.00		
iv) Other Bank Balances	495.97	135.67		
v) Loans	2.81	2.81		
vi) Other financial assets	1,554.86	1,479.68		
(c) Other current assets	436.90	289.25		
	10,222.00	9,072.80		
Total Assets	14,934.30	13,530.95		
	<u> </u>			
B. EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	143.64	143.64		
(b) Other Equity	8,054.37	7,524.15		
(b) Other Equity	 			
	8,198.01	7,667.79		
Non-Current Liabilities				
(a) Financial Liabilities	102.00	111.00		
i) Lease Liabilities	102.08	111.06		
(b) Provisions	167.43	147.82		
(c) Deferred tax liabilities (net)	134.57	144.59 403.47		
A 1999	404.08	403.47		
Current Liabilities				
(a) Financial Liabilities	47.00	17.00		
	17.92	17.92		
i) Lease Liabilities				
i) Lease Liabilities ii) Trade payables		045.00		
i) Lease Liabilities ii) Trade payables Total Outstanding dues of micro and small enterprises	682.26	815.30		
i) Lease Liabilities ii) Trade payables Total Outstanding dues of micro and small enterprises Total Outstanding dues of creditors other than micro and small enterprises	682.26 4,866.06	3,946.87		
i) Lease Liabilities ii) Trade payables Total Outstanding dues of micro and small enterprises Total Outstanding dues of creditors other than micro and small enterprises iii) Other financial liabilities	682.26 4,866.06 337.16	3,946.87 276.00		
i) Lease Liabilities ii) Trade payables Total Outstanding dues of micro and small enterprises Total Outstanding dues of creditors other than micro and small enterprises iii) Other financial liabilities (b) Other current liabilities	682.26 4,866.06 337.16 266.80	3,946.87 276.00 246.65		
i) Lease Liabilities ii) Trade payables Total Outstanding dues of micro and small enterprises Total Outstanding dues of creditors other than micro and small enterprises iii) Other financial liabilities	682.26 4,866.06 337.16 266.80 162.01	3,946.87 276.00 246.65 156.95		
i) Lease Liabilities ii) Trade payables Total Outstanding dues of micro and small enterprises Total Outstanding dues of creditors other than micro and small enterprises iii) Other financial liabilities (b) Other current liabilities	682.26 4,866.06 337.16 266.80	3,946.87 276.00 246.65		

For and on behalf of the Board

MANOJ KOLHATKAR Managing Director DIN No. 03553983

Place : Pune

Date: November 10, 2022



29th Milestone Pune-Nashik Highway Vill.Kuruli, Tal.Khed Pune 410 501 CIN-L34101PN1961PLC015735

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

	Particulars	For the Half Year ended	For the Half Year ended September 30, 2021	
		September 30, 2022		
		(Unaudited)	(Audited)	
Α.	Cash flow from operating activities:			
	Profit before tax	936.88	518.7	
	Adjustments for:			
	Depreciation and amortisation and impairment	229.36	198.2	
	Loss/(Gain) on disposal of Property, plant and equipment	(0.74)	(0.1	
	Finance costs	24.20	33.7	
	Rental income	(1.81)	(2.2	
	Interest income on fixed deposits with banks	(46.98)	(38.7	
	Interest income from financial asset at amortised cost	(3.07)	(2.7	
	Profit on sale of investment	(0.03)	(10.0	
	Provision for doubtful trade and other receivables, loans and advances (net)	2.52	(3.6	
	Warranty costs	30.49	1.4	
	Net Foreign exchange (gain) / loss	(29.41)	(23.3	
	Dividend income	(0.07)	· <u>-</u>	
	Operating profit / (loss) before working capital changes	1,141.34	671.2	
	Changes in working capital:			
	Adjustments for (increase) / decrease in Operating assets:			
	Non-current loans	(0.55)	(0.9	
	Other non-current financial assets	(12.76)	(1.4	
	Other non-current assets	5.69	2.3	
	Inventories	(428.09)	(145.8	
	Trade receivables	(976.05)	(4.5)	
	Other current financial assets	0.86	(18.4	
	Other current assets	(147.65)	(112.4	
	Adjustments for increase / (decrease) in Operating liabilities			
	Non current provisions	19.61	(26.7	
	Trade payables	815.56	(69.4	
	Other current financial liabilities	34.05	(3.8	
	Other current liabilities	20.15	10.7	
	Current Provisions	(24.37)	134.6	
	Cash generated from operations	447.79	435.2	
	Net income taxes (paid)/ received	(192.52)	(138.0	
	Net cash inflow from Operating activities (A)	255.27	297.1	
В.	Cash flow from investing activities			
	Payment for property, plant and equipment & intangible assets	(386.70)	(362.6	
	Proceeds from sale of property, plant and equipment	1.84	5.4	
	Decrease/ (increase) in Deposit from Banks	(555.83)	1,019.0	
	Interest received	26.61	76.4	
	Dividend received	0.07	-	
	Rental income	1.81	2.2	
	Proceeds from sale/ (Purchase) of investment	831.64	(812.7	
	Net cash inflow / (outflow) from investing activities (B)	(80.56)	(72.1	

	- I
(14.87)	(10
(0.11)	(0
(18.31)	(26
(144.29)	(99
(177.58)	(142
(2.87)	82
410.00	128
407.13	211
	İ
407.13	192
-	18
407.13	211
	l
_	(55
	(0.11) (18.31) (144.29) (177.58) (2.87) 410.00 407.13

Notes

1. Above statement of cash flows has been prepared under indirect method in accordance with the Indian Accounting Standard (Ind AS) 7 on "Statement of Cash Flows".

2. Figures in brackets indicate cash outgo.

For and on behalf of the Board

MANOJ KOLHATKAR Managing Director DIN No. 03553983

Place : Pune

Date: November 10, 2022