

09.12.2021

BSE Limited

25th Floor, P. J. Towers,
Dalal Street,
MUMBAI – 400 001
(Company Code: 505714)

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
MUMBAI – 400 051
(Company Code: GABRIEL)

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

With respect to Regulation 23(9) the listed entity shall submit within 30 days from the date of publication of its standalone and consolidated financial results for the half year, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards.

Please note that the date of our Board Meeting was 12/11/2021.

In this regard, we are enclosing herewith Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the quarter and half year ended September 30, 2021.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited


Nilesh Jain
Company Secretary



Encl : a/a

Email Id: secretarial@gabriel.co.in

Related Party Disclosures - September 2021

Related party disclosures

A Names of related parties and related party relationship

Relationships

Category I - Holding company

Asia Investments Private Limited

Category II- Fellow Subsidiaries

Anand Automotive Private Limited

Anand I-Power India Limited (erstwhile perfect Circle India Ltd.)

Victor Gaskets India Limited

Anand CY Myotec Automotive Private Limited (erstwhile Chang Yun India Pvt Ltd)

Category III- Individuals having control or significant influence over the Company by reason of voting power and their relatives

Mrs. Anjali Singh- Executive Chairperson

Category IV- Enterprise, over which control is held by individuals or through relative listed in 'Category III' above

Anchemco Anand LLP (formerly Anchemco)

Anfilco Limited

Sujan Tiger Polo Foundation

Category V- Other Related Parties

Dana Anand India Private Limited (Formerly Spicer India Private Limited)

Mahle Anand Thermal Systems Private Limited (Formerly Mahle Behr India Private Limited)

Mahle Anand Filter Systems Private Limited (Formerly Mahle Filter Systems India Private Limited)

Mando Automotive India Private Limited

SNS Foundation

Sunbeam Lightweighting Solution Pvt Ltd (Common Director -Aditya Vij)

Automotive Component Manufacturers Association of India

Ansysco Anand LLP (formerly Ansysco)

Grant Thornton Advisory

Category VI - Key Management Personnel (KMP)

Mrs. Anjali Singh (Chairperson)

Mr. Manoj Kolhatkar (Managing Director)

Mr. Atul Jaggi (Deputy Managing Director)

Mr. Rishi Luharuka (Chief Financial Officer)

Mr. Nilesh Jain (Company Secretary)

Category VII - Non Executive Director

Mr. Jagdish Kumar (Director)

Mr. Aditya Vij (Independent Director)

Mrs. Matangi Gowrishankar (independent Director)

Mr. Pradeep Banerjee (Independent Director)

Mrs. Pallavi Joshi Bakhru (Independent Director) W.e.f 27th May 2021



Summary of Related Party Transactions for period 1 April 2021 to 30th September 2021

| Particulars | Holding Company | | | Fellow Subsidiary Companies | | | Enterprises over which control is exercised by individuals having significant influence over the company. | | | Other Related Parties | | | Key Management Personnel | | | Total | | |
|--|--------------------|----------------|--------------------|-----------------------------|----------------|--------------------|---|----------------|--------------------|-----------------------|----------------|--------------------|--------------------------|----------------|--------------------|--------------------|----------------|--------------------|
| | September 30, 2021 | March 31, 2021 | September 30, 2020 | September 30, 2021 | March 31, 2021 | September 30, 2020 | September 30, 2021 | March 31, 2021 | September 30, 2020 | September 30, 2021 | March 31, 2021 | September 30, 2020 | September 30, 2021 | March 31, 2021 | September 30, 2020 | September 30, 2021 | March 31, 2021 | September 30, 2020 |
| Transactions during the year | | | | | | | | | | | | | | | | | | |
| Sales of products and services | - | - | - | - | - | - | - | - | - | 41.40 | 71.38 | 21.25 | - | - | - | 41.40 | 71.38 | 21.25 |
| Receipt of Intercompany deposits | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Recovery of expenses from related parties | - | 0.18 | - | 6.09 | 13.63 | 7.98 | 0.11 | 1.51 | 0.77 | 0.10 | 13.18 | 9.97 | - | 0.18 | 0.18 | 6.30 | 28.68 | 18.89 |
| Sponsorship fees | - | - | - | - | - | - | - | 5.83 | - | - | - | - | - | - | - | - | 5.83 | - |
| Purchase of raw material and components and services **# | - | - | - | 205.66 | 384.60 | 130.72 | 8.44 | 18.36 | 5.45 | 19.17 | 30.43 | 14.61 | - | - | - | 233.26 | 433.39 | 150.78 |
| Payment of Reimbursement of expenses | - | 0.26 | - | 5.90 | 4.47 | 2.54 | - | 0.01 | 0.01 | - | 0.97 | 0.68 | 0.24 | 0.24 | 0.21 | 6.34 | 5.95 | 3.43 |
| Remuneration to key management personnel | - | - | - | - | - | - | - | - | - | - | - | - | 48.46 | 86.37 | 33.41 | 48.46 | 86.37 | 33.41 |
| Contribution to CSR activity | - | - | - | - | - | - | - | - | - | 12.32 | 25.46 | 12.73 | - | - | - | 12.32 | 25.46 | 12.73 |
| Vehicle Purchased | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Sale of Residential flats @** | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Assets (Mobile) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Director's sitting fees | - | - | - | - | - | - | - | - | - | - | - | - | 0.12 | 0.21 | 0.08 | 0.12 | 0.21 | 0.08 |
| Commission paid to Independent Directors (***) | - | - | - | - | - | - | - | - | - | - | - | - | 5.00 | 9.00 | 3.75 | 5.00 | 9.00 | 3.75 |
| Rent Received | - | - | - | 1.96 | 3.20 | 1.37 | - | 0.50 | 0.27 | - | 2.22 | 1.95 | - | - | - | 1.96 | 5.92 | 3.59 |
| Dividend Paid # | 52.93 | 76.00 | 61.52 | - | - | - | - | - | - | - | - | - | - | 0.68 | 0.55 | 52.93 | 76.68 | 62.07 |
| Rent paid | - | - | - | 2.28 | 8.87 | 1.25 | 1.33 | 3.65 | - | 0.19 | 0.23 | 0.19 | - | - | - | 3.80 | 12.75 | 1.45 |

Note :-

1. Transaction amount is Inclusive of Taxes.

2. Transaction are made at arm's length.

*** Commission Paid to Directors are based on the provision basis.

Dividend Paid includes Tax deducted at source September 30th, 21 & March 31st, 21.

**# Includes Management Fees paid to Anand Automotive Pvt Ltd Rs. 205.66 Million as on 30th September 2021 (Rs. 335.87 millions for March 31st 2021) excluding taxes.



| C | Balances outstanding | | |
|---|----------------------|----------------------------|----------------------------|
| | | | Rs. In million |
| | Balances | As at 30 September 2021 | As at 30 September 2020 |
| Holding Company | | | |
| Trade receivables | - | | |
| Trade payables and other liabilities | - | - | |
| Fellow Subsidiary Companies | | | |
| Trade receivables | 8.05 | 7.97 | |
| Trade payables and other liabilities | (47.87) | (41.20) | |
| Deposits Returned** | - | - | |
| Deposits balances with Parties** | 83.20 | 83.29 | |
| Enterprises over which control is exercised by Individuals having Significant influence over the company | | | |
| Trade receivables**# | 0.11 | - | |
| Trade payables and other liabilities | (1.52) | - | |
| Other Related Parties | | | |
| Trade receivables | 19.17 | 16.10 | |
| Trade payables and other liabilities | (17.90) | (1.31) | |
| Short Term Security Deposits | | - | |
| Key Managerial Personnel | | | |
| Trade receivables | - | - | |
| Payables and other liabilities | - | (0.00) | |

Terms and conditions for outstanding balances

1. All outstanding balances are unsecured and repayable in cash.
2. **Deposits given to Holding Company are at amortized cost. Historical Cost of Deposits given to AIPL is Rs. 83.20 million in Sept 30, 2021.
3. Payables/Liabilities are denoted in brackets.
4. Transaction with the Related Parties includes Taxes.

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| D | Compensation of Key Management Personnel | | |
|--|--|-------------------|-------------------|
| | (Rs in millions) | | |
| | Nature of Transaction/Related Party | September 30 2021 | September 30 2020 |
| | Short-term Employee Benefits ** | 42.53 | 32.43 |
| | Long Term employee Benefits | 2.65 | 2.40 |
| | Post-employment benefits | 3.27 | 2.02 |
| | *Total | 48.46 | 36.85 |
| * Does not include Reimbursement of Expenses and Dividend Paid on the share held by KMPs | | | |
| ** Short Term Employee Benefits includes provisions of Rs. 5.84 million as on 30th September 2021 for commission to Chairperson. | | | |

