



SNS Foundation

SNS FOUNDATION



ANNUAL REPORT (FCRA)

F Y – 2019-20

S N S FOUNDATION

CHAIRMAN

DEEP C ANAND

BOARD OF TRUSTEES

**DEEP C ANAND - CHAIRMAN
P. ARUL KUMAR - MANAGING TRUSTEE
CHANDRAKANT PATEL
SESHADRI SARATHI
CHARANJIT SINGH**

BANKERS

PUNJAB NATIONAL BANK

AUDITORS

**SCV & CO. LLP
CHARTERED ACCOUNTANTS
505, 5TH FLOOR, TOWER B,
WORLD TRADE TOWER, C 1, SECTOR 16,
NOIDA - 201301, UTTAR PRADESH**

REGISTERED OFFICE

**1, SRI AUROBINDO MARG,
NEW DELHI - 110016**

CORPORATE & HEAD OFFICE

**88-89, INDUSTRIAL DEVELOPMENT COLONY,
MEHRAULI ROAD,
GURUGRAM - 122001, HARYANA**

CERTIFICATE UNDER FCRA

We have audited the account of SNS FOUNDATION, 1, SRI AUROBINDO MARG, NEW DELHI, a Charitable Trust registered in the Union Territory of Delhi –Trust Registration No. 3430 Registered with Sub-Registrar at New Delhi and FCRA Registration No. 231650624 for the financial year ending the 31st March 2020 and examined all relevant books and vouchers as produced to us. Preparation of financial statements in accordance with the Foreign Contribution (Regulation) Act, 2010 is the responsibility of the trust. Our responsibility is to verify these financial statements in accordance with the said act.

Our examination was carried out in accordance with the auditing standards generally accepted in India.

Based on our examination as mentioned above and as per the information and explanations given to us, we certify that :

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs.29,48,657/-.
- (ii) Foreign contribution of worth Rs.67,70,832/- was received by the Association during the financial year 2019-20.
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs. NIL/- was received by the Association during the financial year 2019-20.
- (iv) The balance of unutilised foreign contribution with the Association at the end of the financial year 2019-20 was Rs.6,42,787/-
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This certificate has been issued at the request of the trust to whom it is addressed solely in the context of its obligation to submit FC-4 for the year ended 31st March 2020 to the Ministry of Home Affairs of India and should not be used by any other person or for any other purpose , without obtaining our prior written consent.



For SCV & CO. LLP.
CHARTERED ACCOUNTANTS
FRN: 000235N/N500089

(Signature)
(SUNNY SINGH)
PARTNER

MEMBERSHIP NO. 516834
ICAI UDIN: 20516834AAAABO8142

PLACE: NEW DELHI
DATE: 04TH DECEMBER ,2020

Other Offices

505, 5th Floor, Tower B, World Trade Tower
Sector 16, Noida- 201301
T: +91-120-4814400

4/18, Asaf Ali Road,
New Delhi-110002
T: +91 - 11 - 23274888/77410

B-XIX-220, Rani Jhansi Road, Ghumar Mandi
Ludhiana -121001
T: +91 - 161 - 2774527 • F: +91 - 161 - 2771618

SNS FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020
(FOREIGN CONTRIBUTIONS)

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2020	
	AMOUNT IN ₹	
INCOME		
FOREIGN CONTRIBUTION		1,01,40,442
TOTAL (A)		1,01,40,442
EXPENDITURE		
PLACEMENT & TRAINING OF YOUTH		
EMPLOYEE BENEFIT EXPENSES		
BASIC SALARY	16,86,211	
HOUSE RENT ALLOWANCE	5,72,398	
SPECIAL ALLOWANCE	6,32,279	
CONVEYANCE ALLOWANCE	71,468	
LEAVE ENCASHMENT	3,128	
GRATUITY	79,055	
PF EMPLOYER'S CONTRIBUTION	2,20,978	
ESIC EMPLOYER'S CONTRIBUTION	52,357	
LWF EMPLOYER'S CONTRIBUTION	6,826	
ADMIN EXPENSES - EPF	9,221	
EDLI EXPENSES - EPF	8,656	
	8,656	33,42,577
OTHER EXPENSES		
ELECTRICITY & WATER	49,246	
FUNCTION EXPENSES	69,869	
GENERAL MAINTAINENCE	1,60,708	
INSURANCE EXPENSES	8,495	
LEGAL & PROFESSIONAL CHARGES	2,08,898	
POSTAGE & TELEPHONE	37,453	
PRINTING & STATIONERY	2,76,326	
REFRESHMENT & NUTRITION	3,14,063	
RENT	18,43,833	
STAFF WELFARE	2,62,031	
SURVEY, SCHOLARSHIP ,TRAINING & DEVELOPMENT	10,44,378	
TRAVELLING & CONVEYANCE	3,70,360	
UPGRATION & INFRASTRUCTURE AT PROJECT SITE	9,66,381	
	9,66,381	56,12,041
ADMINISTRATIVE EXPENSES		
BANK CHARGES	2,885	
FEE & TAXES	25	
	25	2,910
OTHER EXPENSES-Depreciation (Refer Annexure-A)		45,581
TOTAL (B)		90,03,109
EXCESS OF INCOME OVER EXPENDITURE (A-B)		11,37,333
<i>(transferred to balance sheet)</i>		
NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B		

AS PER OUR REPORT OF EVEN DATE
FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834

PLACE : NEW DELHI
DATED : 4TH DECEMBER, 2020



FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION

CHARANJIT SINGH
TRUSTEE

M P CHAWLA
FINANCE CONTROLLER

DAMAYANTI BHOWMIK
HEAD OF OPERATIONS



(Signature)

SNS FOUNDATION
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020
(FOREIGN CONTRIBUTIONS)

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2020	
		AMOUNT IN ₹
OPENING BALANCE		
PUNJAB NATIONAL BANK (FCRA ACCOUNT)		29,48,657
RECEIPTS		
FOREIGN CONTRIBUTIONS & DONATIONS RECEIVED	67,70,832	
OTHER RECEIPTS		
RE-IMBURSEMENT OF GENERAL EXPENSES ERRONEOUSLY INCURRED FROM FCRA A/C	1,39,126	69,09,958
TOTAL RECEIPTS (A)		<u>98,58,615</u>
EXPENDITURE		
I. REVENUE EXPENDITURE		
PLACEMENT & TRAINING OF YOUTH	90,44,352	
VOCATIONAL EDUCATION	29,440	
ADMINISTRATIVE EXPENSES	2,910	
TOTAL REVENUE EXPENDITURE - SUB-TOTAL (B)		<u>90,76,702</u>
II. CAPITAL EXPENDITURE		
(TRANSFERRED TO SCHEDULE OF FIXED ASSETS IN BALANCE SHEET)		
FIXED ASSETS		
TOTAL CAPITAL EXPENDITURE -SUB-TOTAL (C)		<u>-</u>
III. EXPENDITURE ERRONEOUSLY INCURRED FOR NON FCRA A/C (RE-IMBURSED) (D)		<u>1,39,126</u>
TOTAL EXPENDITURE (B+C+D)=E		<u>92,15,828</u>
CLOSING BALANCE (A-E)		
PUNJAB NATIONAL BANK (FCRA ACCOUNT)		<u>6,42,787</u>

NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B

AS PER OUR REPORT OF EVEN DATE
FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FRN NO. 000235N | N500089


FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION

SUNNY SINGH
PARTNER
MEMBERSHIP NO. 516834




CHARANJIT SINGH
TRUSTEE


M P CHAWLA
FINANCE CONTROLLER


DAMAYANTI BHOWMIK
HEAD OF OPERATIONS

PLACE : NEW DELHI
DATED : 4TH DECEMBER, 2020



SNS FOUNDATION
PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS AS AT 31ST MARCH, 2020
(FOREIGN CONTRIBUTIONS)

ANNEXURE 'A'

SL	PARTICULARS	RATE %	OPENING BALANCE AS ON 01.04.2019	ADDITIONS BEFORE 30.09.2019	ADDITIONS AFTER 30.09.2019	SALE DURING THE YEAR	TOTAL	DEPRECIATION ON OPENING BALANCE ON 01.04.2019	DEPRECIATION ON ADDITIONS BEFORE 30.09.2019	DEPRECIATION ON ADDITIONS AFTER 30.09.2019	TOTAL DEPRECIATION FOR THE YEAR 2019-20	WDV AS ON 31-03-2020
1	OFFICE EQUIPMENT	15%	1,72,258	-	-	-	1,72,258	25,839	-	-	25,839	1,46,419
2	FURNITURE & FITTINGS	10%	1,00,256	-	-	-	1,00,256	10,026	-	-	10,026	90,230
3	COMPUTER	40%	24,290	-	-	-	24,290	9,716	-	-	9,716	14,574
	TOTAL		2,96,804				2,96,804	45,581			45,581	2,51,223



SNS FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

Annexure: "B"

1. LEGAL STATUS OF THE ORGANISATION:

SNS Foundation is a charitable organisation since 15th March, 1976 and registered with the sub-Registrar at New Delhi vide registration no. 3430 in Book No.4, Vol No.1912 on page 66 to 84 dated 8th May, 2003 under the Indian Charitable Trust Act of 1860 and it is also registered under section 12AA of Income Tax Act, 1961. It is also registered under FCRA vide registration no. 231650624 on 28th November, 1991 and subsequently renewed on 10th August 2016.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

2.2 Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. All amounts are stated in Indian rupees, except as otherwise stated.

2.3 Property, Plant and Equipment - Tangible Assets:

- i) Fixed assets are stated at cost less accumulated depreciation.
- ii) Depreciation is calculated on the reducing balance method at the following rates: -

ASSETS:	Rate
- Furniture & Fixtures	10%
-Office & Electrical Equipment	15%
-Computers	40%

2.4 Income Recognition

- Lump sum course fees received is recognized on proportionate period basis.
- Interest
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- Grant
 - i) Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.
 - ii) Other Funds
All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.

The course fee and grants are disclosed net of service tax/goods and service tax wherever applicable.



2.5 Capital Fund

All Corpus donations are accounted for under this head as per direction of the Donors.

2.6 Income Tax

The Trust is registered under Section 12AA of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

2.7 Foreign Exchange Transactions

Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.

- Foreign contributions represent all amounts received from foreign sources in whatever currency, whether received directly or indirectly in cash or in kind.
- During the year expenditure of Rs. 1,39,126 were erroneously incurred on Non FCRA projects which were subsequently reimbursed by the Rupee general account.
- The general donations received are for other than use of specific purposes and are utilized for aim and objects of the society.
- Interest on Saving Bank accounts/ fixed deposits has been treated as foreign contributions as per provisions of FCRA 2010.
- For the purpose of FCRA Regulations FC-4 the Receipts and Payments has been considered on cash basis as extracted from Income and Expenditure.

**FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION
NUMBER: 000235N/N500089**



**SUNNY SINGH
PARTNER
Membership No.: 516834**

**FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION**

**CHARANJIT SINGH
TRUSTEE**

**M P CHAWLA
FINANCE CONTROLLER**

**DAMAYANTI BHOWMIK
HEAD OF OPERATIONS**

**PLACE: NEW DELHI
DATED: 4th December 2020**

