

Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations , 2015

Details of Related Parties	
Names of related parties and related party relationship	
Relationships	
Category I - Holding company	
	Asia Investment Private Limited
Category II- Fellow Subsidiaries	
	Anand Automotive Private Limited
	Anand I-Power Limited (erstwhile Perfect Circle India Limited 'PCIL')
	Victor Gaskets India Limited
	Anand CY Myutec Private Limited (erstwhile Chang Yun India Pvt Ltd)
Category III- Individuals having control or significant influence over the Company by reason of voting power and their relatives	
	Mrs. Anjali Singh- Chairperson
Category IV- Enterprise, over which control is held by individuals or through relative listed in 'Category III' above	
	Anchemco Anand LLP (erstwhile Anchemco)
	Anfilco Limited
Category V- Other Related Parties	
	Spicer India Private Ltd.
	Mahle Anand Thermal India Private Ltd. (Formerly Mahle Behr India Pvt. Ltd.)
	Haldex India Pvt. Ltd.
	Mahle Anand Filter systems India Private Ltd (Formerly Mahle Filter systems India Pvt. Ltd.)
	Mando Automotive India Pvt. Ltd.
	Takata India Private Limited
	Henkel Anand India Private Limited (erstwhile Henkel Toroson India Pvt. Ltd.)
	Federal - Mogul Anand Bearing India Ltd.
	Federal -Mogul Anand Sealings India Ltd. (erstwhile Anand I -Seal Ltd.)
	C Y Myutec Anand Private Limited (Formerly C Y Myutec Pvt. Ltd.)
	Faurecia Emission Control Systems Ltd.
	Valeo Service India Auto Parts India Pvt. Ltd. (disinvestment from 18 July 2018)
	SNS Foundation
	Deep C Anand Education Trust
	Dytek India Limited
	AFM India Limited
Category VI - Key Management Personnel (KMP)	
	Mrs. Anjali Singh (Chairperson)
	Mr. Manoj Kolhatkar (Managing Director)
	Mr. Jagdish Kumar (Director)
	Mr. Aditya Vij (Independent Director)
	Mr. Pradipta Sen (Independent Director)
	Mr. Atul Khosla (Independent Director) (Till 23 Oct 2017)
	Mr. Pradeep Banerjee (Independent Director) w.e.f 14 Dec 2017
	Mr. Rajendran Arunachalam (Chief Financial Officer) (till 8 Mar 2019)
	Mr. Nilesh Jain (Company Secretary)

B. Transactions with Related parties:

Summary of Related Party Transactions for the Year

(Rs. In millions)

Particulars	Holding Company		Fellow Subsidiary Companies		Enterprises over which control is exercised by Individuals having Significant influence over the company.		Other Related Parties		Key Management Personnel		Total	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Transactions during the year												
Sales of products and services	0.00	-	1.49	0.53	0.02	-	162.27	185.82	-	-	163.78	186.35
Refund of Intercorporate deposits	-	-	-	40.00	-	-	-	-	-	-	-	40.00
Recovery of expenses from related parties	-	0.02	4.97	20.13	-	-	18.12	14.15	-	-	23.09	34.30
Purchase of raw material and components and services	-	-	462.57	283.74	14.73	14.63	4.36	1.05	-	-	481.66	299.43
Reimbursement of expenses	-	-	19.08	8.52	0.16	0.58	16.46	13.19	1.41	0.92	37.10	23.21
Remuneration to key management personnel*	-	-	-	-	-	-	-	-	78.88	66.95	78.88	66.95
Contribution to CSR activity	-	-	-	-	-	-	22.96	19.36	-	-	22.96	19.36
Purchase of Investment Property (Hostel)	-	-	-	18.02	-	-	14.40	-	-	-	14.40	18.02
Sale of Residential flats	-	-	-	-	-	-	-	13.86	-	-	-	13.86
Sale of Vehicle	-	-	-	-	-	-	-	-	1.67	-	1.67	-
Purchase of Software	-	-	1.48	-	-	-	-	-	-	-	1.48	-
Director's sitting fees	-	-	-	-	-	-	-	-	0.15	0.20	0.15	0.20
Commission paid to Directors (***)	-	-	-	-	-	-	-	-	21.50	20.00	21.50	20.00
Rent Received	-	-	0.83	1.64	0.01	-	0.96	4.25	-	-	1.80	5.89
Dividend Paid	126.53	117.62	-	-	-	-	-	-	0.94	0.87	127.47	118.49
Rent paid	-	-	7.87	7.39	2.35	5.58	1.95	2.32	-	-	12.18	15.29

Note -** Commission Paid to Directors are based on the provision basis

C		Balances outstanding	
Rs. In million			
	Balances	As at 31 Mar 2019	As at 31 Mar 2018
	Holding Company		
	Trade receivables	-	-
	Fellow Subsidiary Companies		
	Trade receivables	2.79	0.18
	Trade payables and other liabilities	(89.95)	(28.25)
	Deposits Given**	-	30.76
	Enterprises over which control is exercised by Individuals having Significant influence over the company.		
	Trade payables and other liabilities	-	(4.50)
	Other Related Parties		
	Trade receivables	11.97	39.78
	Trade payables and other liabilities	(9.59)	(1.18)
	Short Term Security Deposits	0.24	0.24
	Key Managerial Personnel		
	Trade receivables	-	0.08
	Payables and other liabilities	(0.98)	(0.07)
Terms and conditions for outstanding balances 1. All outstanding balances are unsecured and repayable in cash. ** 2. Deposits given to Holding Company are at amortized cost. Historical Cost of Deposits given is Rs. 83.2 Million in Mar 2018 3. Payables/Liabilities are denoted in brackets.			
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D		Compensation of Key Management Personnel	
(Rs in millions)			
	Nature of Transaction/Related Party	March 31 2019	March 31 2018
	Short-term Employee Benefits	87.67	77.11
	Long Term employee Benefits	5.37	4.80
	Post-employment benefits	9.17	5.24
	*Total	102.21	87.15
* Does not include Reimbursement of Expenses and Dividend Paid on the share held by KMPs			