

### **A Summary of proceedings of 58<sup>th</sup> Annual General Meeting**

The 58<sup>th</sup> Annual General Meeting ('AGM') of the Members of Gabriel India Limited ('the Company') was convened on Friday, August 07, 2020 at 2.30 p.m. IST through Video Conferencing / Other Audio Visual Means (e-AGM).

Mrs. Anjali Singh chaired the AGM. The members were informed that the AGM was conducted through video conference in compliance with circulars issued by Ministry of Corporate Affairs due to COVID-19 pandemic. The instructions about e-meeting were communicated to members.

The requisite quorum was present. The Chairperson called the meeting in order. All the directors of the Company attended the meeting. The quorum was present throughout the meeting.

Mrs. Anjali Singh introduced the Directors, Chief Financial Officer, Company Secretary, Statutory Auditors, Secretarial Auditors and the Scrutinizer who had joined the AGM through Video Conferencing from their respective locations. She also informed that the statutory registers were made available for electronic Inspection.

The Chairperson delivered her speech followed by presentations by Mr. Manoj Kolhatkar, Managing Director of the Company. The Auditors' Report, Notice of AGM and unqualified Auditor's Report, as were dispatched through electronic means were taken as read.

The Company Secretary stated that the facility for remote e-voting was available from August 04, 2020 (09.00 A.M.) to August 06, 2020 (05.00 P.M.) on all the resolutions as set out in the Notice of the AGM and was provided to the members in proportion to their voting rights as on the cut-off date of July 31, 2020. He also informed that voting by electronic means was also available during the AGM to those shareholders who had not voted by means of remote e-voting. He further stated that Mrs. Savita Jyoti, Practising Company Secretary of 'Savita Jyoti and Associates' was appointed as an independent scrutinizer for scrutinizing the remote e-voting as well as Instapoll process in a fair and transparent manner.

As authorised by the Chairperson and with consent of the members the Managing Director moved all the resolutions as per the Ordinary business and Special Business mentioned in the Notice of AGM with a brief description.

The Chairperson then gave the opportunity to Members who had registered themselves as speakers to address the Meeting through VC and sought clarifications on the Company's accounts and businesses.

After listening to all the questions posed by the Speaker Shareholders, Mr. Manoj Kolhatkar, responded to the queries of the Members and provided clarifications.

The Chairperson then informed that the results of the remote e-voting and e-voting at the 58<sup>th</sup> AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company. The Chairperson authorized the Company secretary to declare the results of voting.

The meeting concluded at 3:50 p.m. inter-alia providing 15 minutes for completing Instapoll.

The following items of business as per the Notice of 58<sup>th</sup> AGM were transacted at the meeting:

**Ordinary Business:**

1. Adoption the Audited Financial Statements of the Company for the financial year ended March 31, 2020, Reports of Board of Directors and Auditors thereon
2. Declaration of final Dividend for the financial year 2019-20.
3. Appointment of Director in place of Mrs. Anjali Singh (DIN: 02082840), who retires by rotation and being eligible, offers herself for re-appointment.

**Special Business:**

4. Appointment of Ms. Matangi Gowrishankar (DIN: 01518137) as Non-Executive Independent Director.

Thanking you,

Yours faithfully,

**For Gabriel India Limited**

  
**Nilesh Jain**  
Company Secretary



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