



SNS Foundation

# SNS FOUNDATION



## ANNUAL REPORT

### 2018-19

# **S N S FOUNDATION**

## **CHAIRMAN**

**DEEP C ANAND**

## **BOARD OF TRUSTEES**

**DEEP C ANAND - CHAIRMAN  
P. ARUL KUMAR - MANAGING TRUSTEE  
CHANDRAKANT PATEL  
SESHADRI SARATHI  
CHARANJIT SINGH**

## **BANKERS**

**ICICI BANK LIMITED  
CORPORATION BANK  
STATE BANK OF INDIA  
PUNJAB NATIONAL BANK  
BANK OF INDIA  
INDIAN BANK**

## **AUDITORS**

**SCV & CO. LLP  
CHARTERED ACCOUNTANTS  
505, 5TH FLOOR, TOWER B,  
WORLD TRADE TOWER, C 1, SECTOR 16,  
NOIDA - 201301, UTTAR PRADESH**

## **REGISTERED OFFICE**

**1, SRI AUROBINDO MARG,  
NEW DELHI - 110016**

## **CORPORATE & HEAD OFFICE**

**88-89, INDUSTRIAL DEVELOPMENT COLONY,  
MEHRAULI ROAD,  
GURUGRAM - 122001, HARYANA**

## INDEPENDENT AUDITOR'S REPORT

To  
The Members,  
**M/s. SNS Foundation**

### Report on the Audit of financial statements

#### Opinion

We have audited the accompanying financial statements of "**SNS Foundation**" (The Trust), which comprise the Balance Sheet as at 31<sup>st</sup> March 2019, the Income and Expenditure Account for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the Trust as at March 31<sup>st</sup>, 2019, and its financial performance for the year ended on that date in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the '*Auditor's Responsibilities for the Audit of the Financial Statements*' section of our report. We are independent of the Trust in accordance with the 'Code of Ethics' issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Responsibility of Management for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Trust's financial reporting process.

#### Auditor's responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Other Offices

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4/18, Asaf Ali Road,  
New Delhi-110002  
T: +91 - 11 - 23274888/77410

B-XIX-220, Rani Jhansi Road, Ghumar Mandi  
Ludhiana -121001  
T: +91 - 161 - 2774527

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For SCV & CO. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. N500089/000235N



A handwritten signature in blue ink, appearing to read "Sunny Singh".

(SUNNY SINGH)  
PARTNER

MEMBERSHIP No. 516834  
ICAI UDIN: 19516834AAAAABA5766

PLACE: DELHI  
DATED: 16<sup>th</sup> SEPTEMBER, 2019

**FORM NO:10 B**  
(SEE RULE 17B)

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961,**  
**IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of **S N S FOUNDATION** as at 31<sup>st</sup> March, 2019 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-mentioned trust visited by us so far as appears from our examinations of the books, and proper returns adequate for the purpose of audit have been received from Branches not visited by us, subject to the comments given below :

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- i. in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31<sup>st</sup> March, 2019 and
- ii. in the case of the Income & Expenditure Account of the surplus of its accounting year ending on 31<sup>st</sup> March, 2019.

The prescribed particulars are annexed hereto :

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089



( SUNNY SINGH )  
PARTNER  
MEMBERSHIP No. 516834

PLACE : NEW DELHI  
DATED : 16<sup>th</sup> SEPTEMBER, 2019  
ICAI UDIN: 19516834AAAABC6877

**Other Offices**

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**ANNEXURE**  
**STATEMENT OF PARTICULARS**

<b>I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES</b>	
1. Amount of Income of the previous year applied to Charitable or Religious purposes in India during that year.	Rs. 9,65,65,982/-
2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1). If so, deemed to have been applied to charitable or religious purposes in India during the previous year.	NO
3. Amount of income accumulated or set apart or finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes.	Rs. 190,91,848/- (15% of Rs. 12,78,57,830/- Rs. 1,91,78,675/- but limited to the extent of surplus of Rs. 1,90,91,848/-)
4. Amount of income eligible for exemption under section 11 (1) (c) (Give details)	NIL
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2)	Rs. 1,22,00,000/-
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? If so, the details thereof.	YES Corporation Bank Saving A/c no. 520401000188690
7. Whether any part of income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof.	N A
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:	
a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
b) has ceased to remain invested in any security referred to in section 11 (2) (b) or deposited in any account refers to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or	NO
c) has not been utilised for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	NO
<b>II. APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)</b>	
1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such persons during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



3. Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise? if so, give details	YES a) Gabriel India Limited (Rent Rs. 114540/-) b) Anand Automotive Private Limited (Guest House Lodging & Boarding Expenses Rs. 233902/- & Reimbursement of expenses Rs. 64550/-)				
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof, together with remuneration or compensation received if any.	NO				
5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details, thereof together with the consideration paid	NO				
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such persons? If so, give details, thereof together with the consideration received.	NO				
7. Whether any income or property of the trust was diverted during the previous years in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO				
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO				
<b>III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST</b>					
S. No.	Name and address of the concern	Where the concern is a company number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year – say yes/no
			NIL		
<b>TOTAL</b>			NIL		

For SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION No. 000235N/N500089



*(Signature)*

( SUNNY SINGH )  
PARTNER  
MEMBERSHIP No. 516834

PLACE : NEW DELHI  
DATED : 16<sup>TH</sup> SEPTEMBER, 2019  
ICAI UDIN: 19516834AAAABC6877

# S N S FOUNDATION

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2019

PARTICULARS	Annexure	AS AT MARCH 31, 2019 AMOUNT (RS.)
<b><u>SOURCES OF FUNDS</u></b>		
<b>TRUST FUND</b>		
<b>CORPUS FUND</b>		
BALANCE AS ON 1st APRIL, 2018	5,12,60,000	
ADD : CORPUS FUND RECEIVED DURING THE YEAR		
LESS : DONATION PAID DURING THE YEAR ( REFER NOTE - A (4))	(3,00,00,000)	
LESS : DONATION PAID DURING THE YEAR 2017-18 (TRF FROM SURPLUS FUND) (REFER NOTE - A (4))	(2,00,00,000)	12,60,000
BALANCE AS ON 1st APRIL, 2018	1,34,58,832	
ADD : DONATION PAID DURING THE YEAR 2017-18 (TRF TO CORPUS FUND)	2,00,00,000	
ADD : EXCESS OF INCOME OVER EXPENDITURE	1,88,35,241	5,22,94,073
<b>ACCUMULATED RESERVE U/S 11 (2)</b>		
BALANCE AS ON 1st APRIL, 2018		
LESS: ACCUMULATED RESERVE UTILISED DURING THE YEAR TRANSFERRED TO SURPLUS FUND	-	
ADD: TRANSFERRED FROM INCOME & EXPENDITURE A/C	1,22,00,000	1,22,00,000
<b>REVALUATION RESERVE</b>		
REVALUATION OF LAND & BUILDING OF THE TRUST AT GURUGRAM		
OPENING BALANCE AS AT 01.04.2018	13,94,090	
LESS: UTILIZED FOR THE YEAR 2018-19	(1,39,409)	12,54,681
<b>TOTAL</b>		<b>6,70,08,754</b>
 <b><u>APPLICATION OF FUNDS</u></b>		
<b><u>PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS</u></b>		
- GROSS BLOCK	53,15,415	
ADD : ADDITION DURING THE YEAR	2,02,533	
LESS : DEPRECIATION	(4,59,140)	
LESS : ADJUSTMENT WITH REVALUATION RESERVE	(1,39,409)	49,19,399
- NET BLOCK		
<b><u>INVESTMENTS</u></b>		
(Fixed deposits with Banks)		31,14,723
<b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>		
	7,37,18,084	
<b><u>LESS : CURRENT LIABILITIES AND PROVISIONS</u></b>		
	1,47,43,452	
<b><u>NET CURRENT ASSETS</u></b>		
		5,89,74,632
<b>TOTAL</b>		<b>6,70,08,754</b>
<b>SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON FINANCIAL STATEMENTS</b>		
A		

AS PER OUR REPORT OF EVEN DATE

FOR SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FRN NO. 000235N | N500089

SUNNY SINGH  
PARTNER  
MEMBERSHIP NO. 516834



PLACE : NEW DELHI  
DATED : 16<sup>TH</sup> SEPTEMBER, 2019

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF  
SNS FOUNDATION

P. ARUL KUMAR  
MANAGING TRUSTEE

DAMAYANTI BHOWMIK  
HEAD OF OPERATION

CHARANJIT SINGH  
TRUSTEE

M P CHAWLA  
FINANCE CONTROLLER





# S N S FOUNDATION

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019

PARTICULARS	Annexure	FOR THE YEAR ENDED MARCH 31, 2019	
			AMOUNT (RS.)
<b>INCOME</b>			
CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS	F		10,97,71,665
GRANTS FOR PARTNERSHIP PROJECTS	G		96,16,094
COMMUNITY CONTRIBUTION	H		2,19,650
VOCATIONAL FEE COLLECTION	I		39,82,631
INTEREST INCOME	J		42,42,536
MISCELLANEOUS INCOME	K		25,254
			<b>12,78,57,830</b>
<b>EXPENDITURE</b>			
<b>EMPLOYEE BENEFITS EXPENSES</b>			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	L	84,63,286	
-DIRECT PROJECT EXPENSES	M	1,83,49,786	2,68,13,072
<b>DEPRECIATION EXPENSES</b>			
	B		4,59,140
<b>OTHER EXPENSES</b>			
-PROJECT SUPPORT ADMINISTRATIVE EXPENSES	N	63,48,434	
-DIRECT PROJECT EXPENSES	O	6,32,01,943	6,95,50,377
<b>TOTAL EXPENDITURE</b>			<b>9,68,22,589</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>			<b>3,10,35,241</b>
<b>TOTAL</b>			<b>12,78,57,830</b>
<b>EXCESS OF INCOME OVER EXPENDITURE BROUGHT DOWN</b>			<b>3,10,35,241</b>
<b>LESS: TRANSFER TO ACCUMULATED RESERVES U/S 11 (2) OF INCOME TAX ACT 1961 FOR EDUCATION PROJECTS OF THE FOUNDATION</b>			<b>1,22,00,000</b>
<b>BALANCE TRANSFERRED TO SURPLUS FUND</b>			<b>1,88,35,241</b>

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS**

A

AS PER OUR REPORT OF EVEN DATE  
FOR SCV & Co. LLP  
CHARTERED ACCOUNTANTS  
FRN NO. 000235N | N500089

SUNNY SINGH  
PARTNER  
MEMBERSHIP NO. 516834



PLACE : NEW DELHI  
DATED : 16<sup>TH</sup> SEPTEMBER, 2019

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF  
SNS FOUNDATION

P. ARUL KUMAR  
MANAGING TRUSTEE

DAMAYANTI BHOWMIK  
HEAD OF OPERATION

CHARANJIT SINGH  
TRUSTEE

M P CHAWLA  
FINANCE CONTROLLER



# SNS FOUNDATION

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

Annexure: "A"

## 1. LEGAL STATUS OF THE ORGANISATION:

SNS FOUNDATION is a charitable organisation since 15<sup>th</sup> March, 1976 and registered with the sub-Registrar at New Delhi and registered under section 12AA of Income Tax Act, 1961.

## 2. ACCOUNTING POLICIES

### (2.1) Basis of preparation of financial statements

The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

### (2.2) Use of estimates

The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian rupees, except as otherwise stated.

### (2.3) Income Recognition

- a) Lump sum course fees received is recognized on proportionate period basis.
- b) **Interest**  
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- c) **Grant**  
Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.
- d) **Other Funds**  
All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.

The course fee and grants are disclosed net of service tax / GST wherever applicable.

### (2.4) ASSETS

#### a) Property, Plant and Equipment – Tangible Assets

Fixed Assets are capitalized at cost inclusive of all expenses incurred in bringing the assets to its working condition for its intended use.



**b) Depreciation Policy**

- i) Depreciation is provided for full financial year in respect of Property, Plant and Equipment purchased before 30<sup>th</sup> September of the financial year. In respect of Property, Plant and Equipment purchased after 30<sup>th</sup> September depreciation is provided at 50% of the rates mentioned below.
- ii) Depreciation is calculated on the reducing balance method at the following rates: -

<b>TANGIBLE ASSETS:</b>	<b>Rate</b>
a) Assets costing not more than 5,000	100%
b) Other Assets:-	
- Building	10%
- Furniture & Fixtures	10%
- Office & Other Equipment	15%
- Photo frame	15%
- Computers & Printers	40%
- Vehicles	15%

**c) Intangible Assets:**

- i) Software's are amortized over the use of the life which is written off over a period of three years. Software costing less than Rs 5,000 is written off in the year of purchase.
- ii) No Depreciation has been provided on assets sold /discarded /transferred during the financial year.
- iii) Depreciation of fixed assets acquired out of capital grant is debited to the capital Assets fund.

**(2.5) Capital Fund**

All Corpus donations are accounted for under this head as per direction of the Donors.

**(2.6) Retirement and other Employee Benefits**

- a) The Trust has created an approved gratuity fund and has taken a Group Gratuity Policy with Life Insurance Corporation of India for future payment of gratuity liability to the permanent employees. The Trust accounts for the gratuity liability equivalent to the premium determined by Life Insurance Corporation which is charged to the Income & Expenditure Account.
- b) Defined Contribution Scheme: The contribution to the provident fund are charged to Income & Expenditure Account when the contribution is due.

**(2.7) Income Tax**

The Trust is registered under Section 12AA of the Income Tax Act, 1961 ('the Act). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.



## (2.8) Foreign Exchange Transactions

Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.

## (2.9) Provision and Contingencies

The provision is recognized when, as a result of obligating events, there is a present Obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of Resources is remote.

## 3. EMPLOYEE BENEFITS

### a) Defined Contribution Scheme

Period	01-04-2018 To 31-03-2019
The Company has recognized in the Income and Expenditure Accounts for the Year ending an amount of expenses under defined contributions plans benefit (Contribution to)	
Provident Fund	Rs. 17,97,523.00
Employee State Insurance	Rs. 6,26,151.00

### b) The trust has a defined plan for gratuity with Life Insurance Corporation of India Rs. 5,12,131.00 was charged to income and expenditure account during the year.

4. Trust received Rs. 5,12,60,000.00 in the F Y 2010-11 as corpus donation for activities as per trust deed of Foundation i.e. relief to the poor, education, medical relief & for the advancement of any other object of general public utility not involving the carrying on of any activity of profit. During the previous year 2017-18 the trustees has decided to transfer the corpus of Rs. 5,00,00,000 to Deep C Anand Educational Trust for furtherance of educational objects. Based on the legal opinion obtained by the trust, corpus donations received by the trust can be donated or contributed to another trust for furtherance of educational objects further provisions of Section 2(24) (iia) read with 11(1)(d) of the Income Tax Act,1961, do not apparently provide for taxation of such corpus donations received by the recipient trust, even though the same are donated/ contributed to other trust as corpus or otherwise. Accordingly, trust has reduced their own corpus fund to the extent of amount donated to the Deep C Anand Educational Trust whereas their corpus for similar objects.

## 5. CONTINGENT LIABILITY

Nil



# S N S FOUNDATION

## PROPERTY, PLANT AND EQUIPMENT - TANGIBLE ASSETS AS AT 31<sup>ST</sup> MARCH, 2019

ANNEXURE "B"

PARTICULARS	RATE %	OPENING BALANCE AS AT 01.04.2018	ADDITION BEFORE 30.09.2018	ADDITION AFTER 30.09.2018	SALE DURING THE YEAR	TOTAL	DEPRECIATI ON ON OPENING BALANCE AT 01.04.2018	DEPRECIATI ON ON ADDITION BEFORE 30.09.2018	DEPRECIATI ON ON ADDITION AFTER 30.09.2018	TOTAL DEPRECIAT ION FOR THE YEAR 2018-19	WDV AS ON 31.03.2019
LAND AT DEWAS	0	9,00,464	-	-	-	9,00,464	-	-	-	-	9,00,464
BUILDING	10	24,50,991	-	-	-	24,50,991	2,45,099	-	-	2,45,099	22,05,892
FURNITURE & FITTINGS	10	4,34,410	61,735	-	-	4,96,145	43,441	6,174	-	49,615	4,46,530
OFFICE EQUIPMENTS	15	5,44,314	19,400	4,720	-	5,68,434	81,647	2,910	354	84,911	4,83,523
AIRCONDITIONERS	15	36,937	-	-	-	36,937	5,541	-	-	5,541	31,396
PHOTOFRAME	15	13,522	-	-	-	13,522	2,028	-	-	2,028	11,494
COMPUTERS & PRINTERS	40	1,10,593	1,00,772	15,906	-	2,27,271	44,237	40,309	3,181	87,727	1,39,544
VEHICLES	15	5,37,065	-	-	-	5,37,065	80,560	-	-	80,560	4,56,505
HONDA LAB EQUIPMENT	15	2,87,119	-	-	-	2,87,119	43,068	-	-	43,068	2,44,051
<b>TOTAL</b>		<b>53,15,415</b>	<b>1,81,907</b>	<b>20,626</b>	<b>-</b>	<b>55,17,948</b>	<b>5,45,621</b>	<b>49,393</b>	<b>3,535</b>	<b>5,98,549</b>	<b>49,19,399</b>



# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31<sup>ST</sup>, 2019

PARTICULARS	AS AT MARCH 31, 2019 AMOUNT (RS.)
<b>INVESTMENTS</b>	
FDR'S WITH ICICI BANK LIMITED	SCHEDULE "C" 30,43,161
FDR'S WITH CORPORATION BANK	71,562
<b>TOTAL</b>	<b>31,14,723</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	
<b>CASH AND BANK BALANCES</b>	
-CASH IN HAND	45,323
<b>BANK BALANCES*</b>	
-BANK OF INDIA	94,271
-CORPORATION BANK	2,70,79,909
-ICICI BANK LIMITED	3,55,62,484
-INDIAN BANK	3,45,455
-PUNJAB NATIONAL BANK	34,25,517
-STATE BANK OF INDIA	61,296
	<b>6,66,14,255</b>
<i>* Includes inoperative Bank balance of Rs. 2,43,395.00 subject to confirmation</i>	
<b>SUNDRY DEBTORS</b>	
( UNSECURED AND CONSIDERED GOOD)	4,29,774
<b>LOANS AND ADVANCES</b>	
( UNSECURED AND CONSIDERED GOOD)	
STAFF ADVANCES	1,17,279
OTHER LOAN & ADVANCES	53,02,433
SECURITY DEPOSIT	1,46,972
INCOME TAX RECOVERABLE	9,07,702
PREPAID EXPENSES	1,99,669
<b>TOTAL</b>	<b>66,74,055</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	
CURRENT LIABILITIES	SCHEDULE "E" 92,17,112
OTHER PAYABLES*	33,68,709
PROVISIONS	21,57,631
<b>TOTAL</b>	<b>1,47,43,452</b>
<i>* Includes amount payable to employees, TDS, GST, WCT</i>	



# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31<sup>ST</sup>, 2019

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2019 AMOUNT (RS.)
<b><u>CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS</u></b>	
MAHLE BEHR INDIA PRIVATE LIMITED	1,02,00,000
FAURECIA EMISSIONS CONTROL TECHN. INDIA PRIVATE LIMITED	14,12,500
FEDERAL-MOGUL ANAND BEARINGS INDIA LIMITED	5,24,600
HALDEX INDIA PRIVATE LIMITED	17,00,000
HENKEL ANAND INDIA PRIVATE LIMITED	40,00,000
MAHLE FILTER SYSTEMS (INDIA) PRIVATE LTD	61,10,000
SPICER INDIA PRIVATE LIMITED	2,58,75,000
ANAND AUTOMOTIVE PRIVATE LIMITED	14,16,923
ANAND CY MYUTEC AUTOMOTIVE PRIVATE LIMITED	25,00,000
GABRIEL INDIA LIMITED	2,29,60,000
MANDO AUTOMOTIVE INDIA PRIVATE LIMITED	2,20,00,000
CY MYUTEC ANAND PRIVATE LIMITED	9,28,500
ASIA INVESTMENTS PRIVATE LIMITED	3,00,000
DESERT FRIENDLY CAMPS PRIVATE LIMITED	7,74,200
FOREST FRIENDLY CAMPS PRIVATE LIMITED	40,96,000
ANCHEMCO ANAND LLP	4,50,000
NSYSO ANAND LLP	2,50,000
SALARY CONTRIBUTION FROM EMPLOYEES OF ANAND GROUP COMPANIES FOR KERELA FLOOD RELIEF FUND	42,73,942
<b>TOTAL</b>	<b>10,97,71,665</b>
<b><u>GRANTS FOR PARTNERSHIP PROJECTS</u></b>	
GRANT - AMERICAN INDIA FOUNDATION	64,36,159
GRANT - HIMACHAL PRADESH STATE AIDS CONTROL SOCIETY	16,35,923
GRANT - NABARD MICRO ENTREPRENEURSHIP DEVELOPMENT PROGRAMME DEWAS	2,83,900
GRANT - NATIONAL RURAL HEALTH MISSION ( PROJECT - URBAN RCH )	10,40,512
GRANT - DISTRICT INSTITUTE OF EDUCATION AND TRAINING SOLAN ( PROJECT - NRST )	2,19,600
<b>TOTAL</b>	<b>96,16,094</b>
<b><u>COMMUNITY CONTRIBUTION</u></b>	
DONATION	2,19,650
<b>TOTAL</b>	<b>2,19,650</b>
<b><u>VOCATIONAL FEE COLLECTION</u></b>	
FEE COLLECTION	33,57,731
FEE COLLECTION DRDA	6,24,900
<b>TOTAL</b>	<b>39,82,631</b>
<b><u>INTEREST INCOME</u></b>	
INTEREST ON SAVING BANK	2,43,460
INTEREST ON FIXED DEPOSIT	38,28,446
INTEREST ON STAFF LOAN	4,171
INTEREST ON INCOME TAX REFUND	1,66,459
<b>TOTAL</b>	<b>42,42,536</b>
<b><u>MISCELLANEOUS INCOME</u></b>	
OTHER INCOME	2,754
RECEIPT SALE OF SCRAPS	22,500
<b>TOTAL</b>	<b>25,254</b>



# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31<sup>ST</sup>, 2019

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2019

AMOUNT (RS.)

### EMPLOYEE BENEFIT EXPENSES

#### PROJECT SUPPORT ADMINISTRATIVE EXPENSES

	SCHEDULE "L"
SALARY	38,73,473
SPECIAL ALLOWANCE	14,84,288
MIBP / EXGRATIA	3,11,687
HOUSE RENT ALLOWANCE	15,14,310
PF EMPLOYER'S CONTRIBUTION	4,70,576
ESIC EMPLOYER'S CONTRIBUTION	61,963
GRATUITY	81,596
CONVEYANCE ALLOWANCE	6,22,227
LWF EMPLOYER'S CONTRIBUTION	4,420
ADMIN EXPENSES - EPF	23,638
EDLI EXPENSES - EPF	15,108
<b>TOTAL</b>	<b>84,63,286</b>

#### DIRECT PROJECT EXPENSES

	SCHEDULE "M"
SALARY	1,17,50,377
SPECIAL ALLOWANCE	9,75,232
MIBP / EXGRATIA	15,000
HOUSE RENT ALLOWANCE	25,16,585
PF EMPLOYER'S CONTRIBUTION	14,10,083
ESIC EMPLOYER'S CONTRIBUTION	6,06,633
GRATUITY	4,30,535
NOTICE PAY	16,500
CONVEYANCE ALLOWANCE	4,86,218
LWF EMPLOYER'S CONTRIBUTION	27,900
ADMIN EXPENSES - EPF	59,537
EDLI EXPENSES - EPF	55,186
<b>TOTAL</b>	<b>1,83,49,786</b>





# S N S FOUNDATION

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31<sup>ST</sup>, 2019

PARTICULARS

FOR THE YEAR ENDED MARCH 31, 2019  
AMOUNT (RS.)

### OTHER EXPENSES

#### PROJECT SUPPORT ADMINISTRATIVE EXPENSES

	SCHEDULE "N"
AUDIT FEE	1,28,620
BANK CHARGES	17,502
DONATION & CONTRIBUTION	200
ELECTRICITY & WATER	4,80,216
FEE & TAXES	86,870
FUNCTION EXPENSES	1,17,974
GENERAL MAINTAINENCE	11,37,165
GURUDWARA EXPENSES	5,507
INSURANCE EXPENSES	2,89,899
LEGAL & PROFESSIONAL CHARGES	12,57,147
MEDICINE EXPENSES	2,976
MEMBERSHIP & SUBSCRIPTION	17,700
MISCELLENEOUS EXPENSES	265
POSTAGE & TELEPHONE	2,01,932
PRINTING & STATIONERY	1,99,902
RECRUITMENT EXPENSES	49,974
RENT	1,14,540
STAFF WELFARE	5,41,466
TRAINING & DEVELOPMENT	34,943
TRAVELLING & CONVEYANCE	14,94,618
VEHICLE RUNNING EXPENSES	1,69,019
<b>TOTAL</b>	<b>63,48,434</b>

#### DIRECT PROJECT EXPENSES

	SCHEDULE "O"
BANK CHARGES	202
DONATION & CONTRIBUTION	21,89,600
ELECTRICITY & WATER	3,17,495
FEE & TAXES	1,330
FUNCTION EXPENSES	8,68,537
GENERAL MAINTAINENCE	14,49,771
GURUDWARA EXPENSES	565
HEALTH CAMP EXPENSES	16,889
LEGAL & PROFESSIONAL CHARGES	1,13,93,795
MEDICINE EXPENSES	3,62,177
MISCELLENEOUS EXPENSES	281
POSTAGE & TELEPHONE	1,86,184
PRINTING & STATIONERY	8,15,861
RECRUITMENT EXPENSES	94,560
REFRESHMENT & NUTRITION	8,25,822
RENT	52,97,283
SCHOLARSHIP EXPENSES	69,69,233
STAFF WELFARE	8,15,889
SURVEY, SCHOLARSHIP ,TRAINING & DEVELOPMENT	21,74,837
TRAVELLING & CONVEYANCE	18,98,751
UPGRATION & INFRASTRUCTURE AT PROJECT SITE	2,58,37,205
VEHICLE RUNNING EXPENSES	83,081
PUBLIC PARK DEVELOPMENT EXPENSES	16,02,595
<b>TOTAL</b>	<b>6,32,01,943</b>

