

SILVER TO REGAIN SHINE
 The price of silver has crashed over 10% in the last two months, falling at a faster pace than gold. With analysts being optimistic about the US-China trade talks, expect the price of silver to recover by 6-7% in the near future.

"Quality investing is one of the strategies, not the only strategy. Choose whatever suits you. The idea of sharing some thoughts about quality is to dispel myths about high PE"
 D. MUTHUKRISHNAN

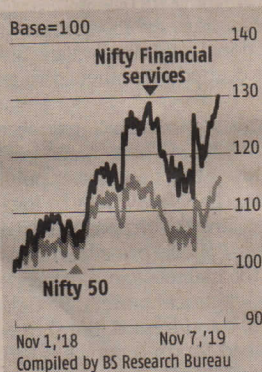
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Realty packag

Move a step in right direction; investors should wait for clarity on operational front

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Replacement s

Firm de-risking business model, but pressure on revenue likely in the near term

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Gabriel India Limited
GABRIEL
 EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019
 (Amt in Rs Min.)

S. No.	Particulars	Quarter ended 30.09.2019 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 30.09.2018 (Audited)	Half Year ended 30.09.2019 (Audited)	Half Year ended 30.09.2018 (Audited)	Year Ended 31.03.2019 (Audited)
1	Total income from Operations	4,726.74	5,171.50	5,415.31	9,898.24	10,561.50	20,764.63
2	Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	222.70	317.62	427.74	540.32	823.19	1,430.53
3	Net Profit / (loss) for the period before Tax (after Exceptional and/or Extraordinary items)	222.70	317.62	427.74	540.32	823.19	1,430.53
4	Net Profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary items)	184.90	220.73	289.46	405.62	556.56	949.88
5	Total Comprehensive Income for the period [Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)]	187.30	206.70	298.81	394.00	539.07	902.25
6	Equity Share Capital	143.64	143.64	143.64	143.64	143.64	143.64
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				5,985.81	5,488.42	5,756.36
8	Earning per share (in Rs.) (of Re. 1/- each) (not annualised): Basic and diluted	1.29	1.54	2.02	2.82	3.87	6.61

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th November 2019. The Statutory Auditors have audited the results and have expressed unmodified opinion on these results.
- As the Company's business activity falls within a single operating segment viz. "auto components and parts", no segment information is required to be disclosed.
- Effective 1st April, 2019, the Company adopted Ind AS 116 "Leases" in respect of lease contracts outstanding on April 1, 2019 using modified retrospective method and has opted to measure Right-of-use asset at an amount equal to present value of lease liability outstanding on the date of initial application adjusted for any outstanding lease payment related to that lease recognised before that date. Accordingly financial results for the quarter ended September 30, 2018 & half year ended September 30, 2018 and year ended March 31, 2019 have not been restated. This has resulted in recognising a Right-of-use asset amounting to Rs. 27.91 million and a corresponding lease liability of similar amount. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use asset and finance cost for interest accrued on lease liability.
- The figures for the previous periods have been regrouped or reclassified, wherever necessary to conform to the current period's presentation.
- The Board of Directors at the meeting held on 7th November 2019, declared an interim dividend of Re.0.45 per share of Re. 1 each, for the period ended 30th September 2019. The record date for the same is 18th November 2019. In terms of the Ind AS- 10 'Events after reporting date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated 30 March 2016, the Company has not accounted for interim dividend as liability as at 30th September 2019.
- The figures for quarters ended 30th September 2019 are the balancing figures between the audited figures of half -year ended 30th September 2019 and 30th June 2019, which was subjected to limited review.
- The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act 1961 as introduced by Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income Tax for the quarter and half year ended September 30, 2019 and remeasured its Deferred Tax Assets/Liabilities on the basis of the rate prescribed by said section. The impact of the change will be recognised during July 1, 2019 to March 31, 2020.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange websites www.nseindia.com and www.bseindia.com and on the Company's web site <https://www.anandgroupindia.com/gabrielindia/>

For and on behalf of the Board
 Sd/-
 ANJALI SINGH
 Executive Chairperson
 DIN No. 02082840

Place : New Delhi
 Date : 7th November 2019



