SNS FOUNDATION

ANNUAL REPORT (FCRA)

2017-18
S N S FOUNDATION

CHAIRMAN

DEEP C ANAND

BOARD OF TRUSTEES

DEEP C ANAND
KIRAN D ANAND
CHANDRAKANT PATEL
ARUL KUMAR - MANAGING TRUSTEE
S SARATHI
CHARANJIT SINGH

BANKERS

PUNJAB NATIONAL BANK

AUDITORS

SCV & CO. LLP
CHARTERED ACCOUNTANTS
B-41, PANCHSHEEL ENCLAVE
NEW DELHI-110017

REGISTERED OFFICE

1, SRI AUROBINDO MARG
NEW DELHI-110 016

CORPORATE & HEAD OFFICE

88-89, INDUSTRIAL DEVELOPMENT COLONY
MEHRAULI ROAD,
GURUGRAM-122 001 (HARYANA)
The Trustees  
SNS FOUNDATION  
1, SRI AUROBINDO MARG  
NEW DELHI-110016

CERTIFICATE UNDER FCRA

We have audited the account of SNS FOUNDATION, 1, SRI AUROBINDO MARG, NEW DELHI, a Charitable Trust registered in the Union Territory of Delhi –TrustRegistration No. 3430 Registered with Sub-Registrar at New Delhi and FCRA Registration No. 231650624 for the financial year ending the 31st March 2018 and examined all relevant books and vouchers as produced to us. Preparation of financial statements in accordance with the Foreign Contribution (Regulation) Act, 2010 is the responsibility of the trust. Our responsibility is to verify these financial statements in accordance with the said act.

Our examination was carried out in accordance with the auditing standards generally accepted in India.

Based on our examination as mentioned above and as per the information and explanations given to us, we certify that:

(i) The brought forward foreign contribution at the beginning of the financial year was Rs.19,79,683/-. (Represented by Bank Balances)

(ii) Foreign contribution of worth Rs.5,09,40,912/- was received by the Association during the financial year 2017-18. (On cash basis & including amount received from Indian Companies with foreign shareholders in excess of 50% as reported in Note 7 to attached FCRA financial statements)

(iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth Rs.74,332/- was received by the Association during the financial year 2017-18.

(iv) The balance of unutilised foreign contribution with the Association at the end of the financial year 2017-18 was Rs.16,17,616/-. (Represented by Bank Balances)

(v) Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011

(vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

This Certificate has been issued at the request of the Trust to whom it is addressed solely in the context of its obligation to submit FC-4 for the year ended 31st March 2018 to the Ministry of Home Affairs of India, and should not be used by any other person or for any other purpose, without obtaining our prior written consent.

PLACE: NEW DELHI
DATE: 12th December 2018
# SNS FOUNDATION

**BALANCE SHEET AS AT 31ST MARCH, 2018**

**FOREIGN CONTRIBUTIONS**

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th>AS AT 31 MARCH 2018</th>
<th>ASSETS</th>
<th>Annexure</th>
<th>AS AT 31 MARCH 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FOREIGN CONTRIBUTION FUND</strong></td>
<td></td>
<td><strong>FIXED ASSETS(Net)</strong></td>
<td>A</td>
<td>3,54,535</td>
</tr>
<tr>
<td>OPENING BALANCE</td>
<td>(3,68,201)</td>
<td><strong>LOANS &amp; ADVANCES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ADD: EXCESS OF INCOME OVER</td>
<td></td>
<td><strong>PREPAID EXPENSES</strong></td>
<td></td>
<td>5,466</td>
</tr>
<tr>
<td>EXPENDITURE DURING THE YEAR</td>
<td>(76,097)</td>
<td></td>
<td></td>
<td>5,466</td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td><strong>CURRENT ASSET</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SUNDAY CREDITORS</td>
<td>14,76,731</td>
<td><strong>SECURITY DEPOSIT</strong></td>
<td></td>
<td>6,000</td>
</tr>
<tr>
<td>PROVISION FOR EXPENSES</td>
<td>7,54,559</td>
<td><strong>GRANT RECEIVABLE</strong></td>
<td></td>
<td>7,33,355</td>
</tr>
<tr>
<td>OTHERS PAYABLE*</td>
<td>10,00,914</td>
<td><strong>OTHER RECEIVABLE</strong></td>
<td></td>
<td>70,934</td>
</tr>
<tr>
<td></td>
<td>32,32,204</td>
<td><strong>CASH AND BANK BALANCES</strong></td>
<td></td>
<td>8,10,289</td>
</tr>
<tr>
<td></td>
<td></td>
<td>PUNJAB NATIONAL BANK</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>16,17,616</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>16,17,616</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td><strong>27,87,906</strong></td>
</tr>
<tr>
<td></td>
<td><strong>27,87,906</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Includes statutory dues and amount payable to employees.

NOTES FORMING INTEGRAL PART OF ACCOUNTS - ANNEXURE B

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**AS PER OUR REPORT OF EVEN DATE**

FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 000235N/N500089

VIDUR PURI
PARTNER
Membership No.: 09016

PLACE: NEW DELHI
DATED: 12th December 2018

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**FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF SNS FOUNDATION**

CHANDRAKANT SINGH
TRUSTEE

DAMAYANTI BHOWMIK
HEAD OF OPERATIONS

M P CHAWLA
FINANCE CONTROLLER
**SNS FOUNDATION**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

(FOREIGN CONTRIBUTIONS)

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>(Amount in ₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
</tr>
<tr>
<td>FOREIGN CONTRIBUTION</td>
<td>5,11,82,672</td>
</tr>
<tr>
<td><strong>TOTAL (A)</strong></td>
<td>5,11,82,672</td>
</tr>
<tr>
<td><strong>PROJECT EXPENSES</strong></td>
<td></td>
</tr>
<tr>
<td>PLACEMENT &amp; TRAINING OF YOUTH</td>
<td>31,52,054</td>
</tr>
<tr>
<td>EDUCATION &amp; INFRASTRUCTURE SUPPORT</td>
<td>3,02,49,381</td>
</tr>
<tr>
<td>ENVIRONMENTAL</td>
<td>3,84,995</td>
</tr>
<tr>
<td>VOCATIONAL EDUCATION</td>
<td>1,13,76,467</td>
</tr>
<tr>
<td>HOLISTIC VILLAGE DEVELOPMENT</td>
<td>7,01,179</td>
</tr>
<tr>
<td>ADMINISTRATIVE EXPENSES</td>
<td>52,85,828</td>
</tr>
<tr>
<td>OTHER EXPENSES-Depreciation (Refer Annexure-A)</td>
<td>1,08,865</td>
</tr>
<tr>
<td><strong>TOTAL (B)</strong></td>
<td>5,12,58,769</td>
</tr>
<tr>
<td><strong>EXCESS OF EXPENDITURE OVER INCOME (A-B)</strong></td>
<td>(76,097)</td>
</tr>
</tbody>
</table>

NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B

AS PER OUR REPORT OF EVEN DATE
FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 000235N/NS000089

VIDUR PURI
PARTNER
Membership No: 090163

PLACE: NEW DELHI
DATED: 12th December 2018

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION

CHAURANJIT SINGH
TRUSTEE

DAMAYANTI BHOWMIK
HEAD OF OPERATIONS

M P CHAWLA
FINANCE CONTROLLER
# SNS FOUNDATION

## RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

(FOREIGN CONTRIBUTIONS)

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>(Amount in ₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>OPENING BALANCE</strong></td>
<td></td>
</tr>
<tr>
<td>Punjab National Bank (PCRA Account)</td>
<td>19,79,683</td>
</tr>
<tr>
<td><strong>RECEIPTS</strong></td>
<td></td>
</tr>
<tr>
<td>Foreign Contributions &amp; Donations Received</td>
<td>5,09,40,912</td>
</tr>
<tr>
<td>Other Receipts</td>
<td>74,352</td>
</tr>
<tr>
<td><strong>TOTAL RECEIPTS (A)</strong></td>
<td>5,10,15,244</td>
</tr>
<tr>
<td><strong>EXPENDITURE</strong></td>
<td></td>
</tr>
<tr>
<td>I. Revenue Expenditure</td>
<td></td>
</tr>
<tr>
<td>Placement &amp; Training of Youth</td>
<td>31,52,054</td>
</tr>
<tr>
<td>Education &amp; Infrastructure Support</td>
<td>3,09,80,521</td>
</tr>
<tr>
<td>Environmental</td>
<td>3,84,995</td>
</tr>
<tr>
<td>Vocational Education</td>
<td>1,10,82,588</td>
</tr>
<tr>
<td>Holistic Village Development</td>
<td>7,01,179</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td>50,75,974</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE EXPENDITURE - SUB-TOTAL (B)</strong></td>
<td>5,13,77,311</td>
</tr>
<tr>
<td>II. Capital Expenditure</td>
<td></td>
</tr>
<tr>
<td>Transferred to Schedule of Fixed Assets in Balance Sheet</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL CAPITAL EXPENDITURE - SUB-TOTAL (C)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURE (B+C)=D</strong></td>
<td>5,13,77,311</td>
</tr>
<tr>
<td><strong>CLOSING BALANCE (A-D)</strong></td>
<td>16,17,616</td>
</tr>
</tbody>
</table>

NOTES FORMING INTEGRAL PART OF ACCOUNTS- ANNEXURE B

AS PER OUR REPORT OF EVEN DATE
FOR: SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NUMBER: 000235N/N500089

VIDUR PURI
PARTNER
Membership No.: 090163

PLACE: NEW DELHI
DATED: 12th December 2018

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF
SNS FOUNDATION

CHAITHRAMSINGH
TRUSTEE

DAMAYANTI BHOWMIK
HEAD OF OPERATIONS

M P CHAWLA
FINANCE CONTROLLER
# SNS FOUNDATION

**FIXED ASSETS AS AT 31ST MARCH, 2018**

(FOREIGN CONTRIBUTIONS)

(Amount in ₹)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>OFFICE EQUIPMENT / ELECTRIC APPLIANCES</td>
<td>15%</td>
<td>2,38,419</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,38,419</td>
<td>35,763</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>35,763</td>
</tr>
<tr>
<td>2</td>
<td>FURNITURE &amp; FITTINGS</td>
<td>10%</td>
<td>1,23,774</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,23,774</td>
<td>12,377</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>12,377</td>
</tr>
<tr>
<td>3</td>
<td>COMPUTER</td>
<td>60%</td>
<td>1,01,208</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,01,208</td>
<td>60,725</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>60,725</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td>4,63,400</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>4,63,400</td>
<td>1,08,865</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,08,865</td>
<td>3,54,535</td>
</tr>
</tbody>
</table>

**New Delhi**

110016

[Stamp: S.N.S Foundation]
SNS FOUNDATION

1. LEGAL STATUS OF THE ORGANISATION:

SNS Foundation is a charitable organisation since 15th March, 1976 and registered with the sub-Registrar at New Delhi vide registration no. 3430 in Book No. 4, Vol No. 1912 on page 66 to 84 dated 8th May, 2003 under the Indian Charitable Trust Act of 1860 and it is also registered under section 12AA of Income Tax Act, 1961. It is also registered under FCRA vide registration no. 231650624 on 28th November, 1991 and subsequently renewed on 10th August 2016.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements
The Balance Sheet and Income and Expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

2.2 Use of estimates
The preparation of the financial statements in conformity with the significant accounting policies requires to make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balances assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. All amounts are stated in Indian rupees, except as otherwise stated.

2.3 Fixed Assets:
i) Fixed assets are stated at cost less accumulated depreciation.
ii) Depreciation is calculated on the reducing balance method at the following rates:

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture &amp; Fixtures</td>
<td>10%</td>
</tr>
<tr>
<td>Office &amp; Electrical Equipment</td>
<td>15%</td>
</tr>
<tr>
<td>Computers</td>
<td>60%</td>
</tr>
</tbody>
</table>

2.4 Income Recognition
- Lump sum course fees received is recognized on proportionate period basis.
- Interest
  Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- Grant
  i) Grant received on Capital Accounts are transferred to Capital Assets Fund to the extent of amount actually utilized and the balance of unutilized grants are carried as liability.
  ii) Other Funds
      All grants/donations / voluntary contribution received for specific purpose as per direction of donors are accounted in the respective fund in Balance Sheet.

Unutilized Grants out of grant for expenditure with specific direction of utilization are carried forward as current liability.
- The course fee and grants are disclosed net of service tax/goods and service tax wherever applicable.

2.5 Capital Fund
All Corpus donations are accounted for under this head as per direction of the Donors.

2.6 Income Tax
The Trust is registered under Section 12AA of the Income tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.
2.7 **Foreign Exchange Transactions**

Foreign exchange transactions are recorded at a rate that approximates the exchange rate prevailing at the date of the respective transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognized in Income and expenditure account of the year. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognized in the income and expenditure account.

3. Foreign contributions represent all amounts received from foreign sources in whatever currency, whether received directly or indirectly in cash or in kind.

4. The general donations received are for other than use of specific purposes and are utilized for aims and objects of the society.

5. Interest on Saving Bank accounts/ fixed deposits has been treated as foreign contributions as per provisions of FCRA 2010.

6. For the purpose of FCRA Regulations FC-4 the Receipts and Payments has been considered on cash basis as extracted from Income and Expenditure.

7. Contributions received from Indian Companies whose shareholding in excess of 50% is held by foreign companies has been shown as Foreign Source and included in the FCRA account. Though the Finance Act has amended this definition, pending amendment and clarification in FCRA, during the year such receipts have been taken in FCRA account of the trust.

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FOR SCV & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION
NUMBER: 000235N/N500089

VIDUR PURI
PARTNER
Membership No.: 091420

FOR AND ON BEHALF OF THE BOARD OF TRUSTEES OF SNS FOUNDATION

CHAKANJIT SINGH
TRUSTEE

DAMAYANTI BHOWMIK
HEAD OF OPERATIONS

M P CHAWLA
FINANCE CONTROLLER

PLACE: NEW DELHI
DATED: 12th December 2018