

**PRESS RELEASE**

**Gabriel leads by its research and development focus; leaps forward with the launch of new two wheeler R&D centre in Hosur**

*The new Gabriel India R&D centre in Hosur, will develop novel technology automotive products in lesser time*

**Hosur, Tamil Nadu, December 26, 2013:** Gabriel India inaugurated its new R&D centre, on December 23, 2013, in Hosur. Mr KN Radhakrishnan, President and Chief Executive Officer, TVS Motor Company, was the Chief Guest for the occasion and lit the lamp along with other dignitaries including, Mr Deepak Chopra, Chief Executive Officer, Anand and Chairman, Gabriel India; and Mr Manoj Kolhatkar, Managing Director, Gabriel India.

Currently, over 50 per cent of Gabriel's revenue is contributed by two wheeler business sector. The new state-of-the-art R&D centre aims to cater to the two wheeler business segment. Addressing to the customers, partners and other audiences at the inauguration ceremony, Mr Chopra, said, "Despite the current slowdown of the Indian economy and the automotive industry, we at Anand have not compromised on any actions or investments needed for the long term sustenance and growth of the Group. Gabriel India's this new R&D centre at Hosur, dedicated for ride control products for two-wheelers would strengthen our ability to co-develop right from the drawing board stage with our OEM customers, products which are cost effective and suitable for the Indian road conditions and which ensure superior ride comfort and safety for the Indian consumers."

The purpose behind this new R&D centre is to establish a world class centre encompassing product and process design, and prototyping and evaluation section. The facility is fully equipped to develop and provide any type of two wheeler suspension products. With this, Gabriel India would become a complete solution provider to its customer for the suspension systems. The centre will offer advanced products and features, after robust internal testing, so that customer gets products which are defect free and reliable. Also, the centre intends to provide conducive environment for its people to encourage creativity and innovation.

Added Mr Kolhatkar, "Gabriel is the leading development partner for many of its esteemed customers who have shown willingness to work with us based on our technical capability and knowledge of the Indian conditions. The launch of this new R&D centre will make GIL adept and versatile in fulfilling the customer needs. By this significant milestone, we will improve our speed, agility and quality of product development, thereby increasing customer confidence and satisfaction." In addition to this this new R&D center, Gabriel India has a dedicated R&D set up for passenger cars and commercial vehicles segment at Pune.

## About Anand

Anand is among India's leading manufacturers of automotive systems and components. An industry leader in automotive solutions, the group recorded a sales turnover of INR 58 billion in 2012. Anand was established in the year 1961 with Gabriel India as its first venture, the group's flagship company in Mumbai for manufacturing shock absorbers. Today, with nineteen companies spread across 51 locations and eleven states of the country, Anand is the country's leading OEM supplier. The group is well known for its established and successful partnerships with a number of leading automotive component companies from around the world, each one being a world leader in its area of operation. Anand has a total of 21 global alliances, 15 joint ventures and six technical collaborations, all of which stand testimony to Anand's well recognised spirit of partnership. The group firmly believes that business is 90 per cent people and proudly asserts its key asset to be its dedicated workforce of approximately 12,000 people. The group has pioneered a number of benchmark human resource practices in the industry.

<http://www.anandgroupindia.com>

## About Gabriel India

One of the 19 companies of Anand Group, Gabriel India was incorporated in 1961. Gabriel India is a renowned brand synonymous with shock absorbers in India having established a significant presence across all automotive customer segments: the OEMs, replacement market and exports. The company provides the widest range of ride control products in India: shock absorbers, struts and front forks, across every automotive segment with over 300 product models on offer. Over the last fifty years, Gabriel India has earned the reputation of being a provider of innovative and proprietary products and solutions that have become the company's hallmark.

<http://www.gabrielindia.com/overview/index.aspx>

## Press Contact for Anand and Gabriel India

<p>Garima Gupta Vice President Group Head- Corporate Communication Anand Automotive Limited 1, Sri Aurobindo Marg, Hauz Khas New Delhi – 110 016 M: +91 9910012980 E: <a href="mailto:garima.gupta@anandgroupindia.com">garima.gupta@anandgroupindia.com</a> <a href="http://www.anandgroupindia.com">www.anandgroupindia.com</a></p>	<p>Pallavee Dhaundiyal Panthry Head- External Communication Corporate Communication Anand Automotive Limited 1, Sri Aurobindo Marg, Hauz Khas New Delhi – 110 016 M: +91 9810640248 E: <a href="mailto:pallavee.panthry@anandgroupindia.com">pallavee.panthry@anandgroupindia.com</a> <a href="http://www.anandgroupindia.com">www.anandgroupindia.com</a></p>
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