

PRESS RELEASE

Gabriel India Limited Announces Changes in its Board of Directors

Pune, September 18, 2014: In addition to the induction of Mrs. Anjali Anand Singh as the new Chairperson of the Board of Gabriel India Limited (NSE GABRIEL), a pioneer of Shock Absorbers and other Ride Control Products in India, for which a separate announcement has been made today, the Company also announced the following changes to its Board of Directors to strengthen corporate governance, bring in a global perspective and an enhanced focus on technology.

Mr. Pradipta Sen and Dr. Arun Jaura inducted as new Independent Directors in today's Board meeting of Gabriel India

Mr. Pradipta Sen is the President for India, Middle East and Africa region of Emerson, a Fortune 500 conglomerate involved in manufacturing products and engineering services for multiple Industry Sectors including Power, Oil and Gas, Engineering and Automotive. He has been in his present role from 2011 onwards and prior to that was the President of Emerson India for a decade, where he was instrumental in establishing and growing company's sales and presence and consolidating its diverse operations in India. Prior to joining Emerson, Mr. Sen spent 16 years with General Electric, USA in leadership roles.

Along with his current role at Emerson, Mr. Pradipta Sen sits on the Boards of various Emerson subsidiary companies like Emerson Process Management India Pvt Ltd, Emerson Climate Technologies Ltd to name a few. Mr. Pradipta Sen holds a bachelor's degree in engineering from BITS, Pilani.

Dr. Arun Jaura is currently serving as MD and Senior Partner, TRAKTION Mgmt Services Pvt Ltd and is also on the Board of Directors of SAE International, USA and Chairman of SAE India Automotive Board. Apart from these roles, Dr. Jaura is also associated with various Industry and Government bodies like 'Member on the Board of National Mission on Electric Mobility' and 'Member of Technical Advisory Group constituted by MOHI and DST on Electric & Hybrid Mobility', 'CSIR Council Member for Advanced Materials and Climate Change Technologies' to highlight a few.

Dr. Jaura was with Ford Motor Company, USA for 10 years. After his return to India, he was Senior Vice President for Automotive R&D and later Group CTO for Mahindra Group. Thereafter, he led Eaton Engineering Center in Pune for 4 years.

Dr. Jaura has won various prestigious awards in India and globally, like '2004 Henry Ford Technical Achievement Award in Detroit'. He is also a Co-inventor holding five patents worldwide and has 30+ referred papers and various publications in International journals and conferences to his credit. Dr. Jaura is a M.Tech from IIT, Chennai and a Doctorate from Canada. His Ph.D thesis was also nominated from Concordia University, Montreal for 'Governor General of Canada Gold Medal'

Mr. Rajeev Vasudeva, Mr. HR Prasad and Mr. Gurdeep Singh step down from Gabriel India Board as independent members.

- **Mr. Rajeev Vasudeva**, Partner and Country Head of Egon Zehnder in India had stepped down from Gabriel India Board effective August 9, 2014 as he had been appointed as the Global CEO of Egon Zehnder, a renowned global executive search and talent management firm.

Mr. Deepak Chopra, the outgoing Chairman of Gabriel India said, "Rajeev has been an invaluable contributor to the strategic growth and vision pursued by Gabriel in the last few years. Rajeev will be missed for his analytical approach and deep insight and experience about People issues. We are proud that one of our colleagues on the Board and a fellow Indian now heads the global operations of a leading Talent search and management firm."

- **Mr. HR Prasad**, a director on Gabriel India board in the Nineties and again since last few years, has stepped down from the Board in today's meeting, expressing his inability to contribute full time to the responsibility.

Mr. Manoj Kolhatkar, MD Gabriel India remarked, "Mr. Prasad has been a veteran advisor and counsellor for Gabriel. He has been an outstanding contributor to the Board and a huge asset to the company. Many of us have benefited from his advice and wise counsel."

- **Mr. Gurdeep Singh**, who has also been on Gabriel India board for last five years, also expressed his intention to be relieved from Gabriel Board owing to his various other professional and personal commitments.

Mr Deepak Chopra, the outgoing Chairman of Gabriel said, "Gurdeep's contribution to the growth and progress of Gabriel has been immense and noteworthy. Gurdeep brought with him a diverse knowledge of various industries, businesses and people, having been an executive member of the board of Hindustan Unilever."

The Board would like to express its deep sense of appreciation for the valuable services rendered by all three members during their respective tenures as Members of the Board.

Apart from these new inductions, the Board will also be filling up the vacancy of another Independent Director, due to the resignation of Mr. Gurdeep Singh, at its next Board meeting. The changes announced are in line with the new Companies Act, 2013 and the latest SEBI rules regarding Board constitution.

Welcoming the new Board Members, Mrs. Anjali Anand Singh the new Chairperson of Gabriel India said, "Dr. Arun Jaura is a well renowned technocrat with deep experience and knowledge of the Automotive, Defence, Railways and Aerospace sectors of the Industry and his presence on the board will help strengthen Gabriel's technological competence."

Mrs. Singh also mentioned that "Mr. Pradipta Sen's experience of steering a Global MNC in growing markets like India, Africa and Middle East and his expertise in diverse areas of management and in different Industry sectors will be very valuable to Gabriel India in its globalisation efforts."

Reflecting upon these important and strategic changes in the Gabriel Board Mr. Manoj Kolhatkar, MD, Gabriel India, said that he is looking forward to utilising experiences and contributions of these industry leaders on the Company's Board, to help formulate the future direction and growth path of the Company.

About Anand

The ANAND Group provides the widest range of solutions to the Indian Automotive Industry and with an annual turnover of over US Dollars 1.1 Billion, the group is among the country's leading manufacturers and suppliers of Automotive Systems and Components. With 19 companies of which 15 are JVs with global majors in Automotive components and systems, Anand employs over 13,000 people. The globally acclaimed SUJÁN hotels have created new benchmarks in experiential travel in India, and are among other things, environmentally and socially responsible. The Anand Supervisory Board is the apex body that effectively governs the entire group.

About Gabriel India

One of the 19 companies of Anand Group, Gabriel India was incorporated in 1961. Gabriel India is a renowned brand synonymous with shock absorbers in India having established a significant presence across all automotive customer segments: the OEMs, replacement market and exports. The company provides the widest range of ride control products in India: shock absorbers, struts and front forks, across every automotive segment with over 300 product models on offer. Over the last fifty years, Gabriel India has earned the reputation of being a provider of innovative and proprietary products and solutions that have become the company's hallmark.

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