

S N S FOUNDATION

BALANCE SHEET

F.Y. 2007-2008



S N S Foundation

88-89, Industrial Development Colony,
Mehrauli Road, Gurgaon-122 001 (Haryana)
Telefax : (0124) 2333851, 2333129 2307258, 2321665
E-mail : info@snsf.org Website : www.snsf.org

CHAIRMAN

DEEP C ANAND

BOARD OF TRUSTEES

DEEP C ANAND

* JAGDISH C ANAND
KULDIP C ANAND
KIRAN D ANAND
KIRAN J ANAND

EXECUTIVE DIRECTOR

INDIRA VARADARAJAN

BANKERS

ICICI BANK LIMITED
CORPORATION BANK
HDFC BANK LIMITED
PUNJAB NATIONAL BANK
PUNJAB & SINDH BANK
BANK OF INDIA
CENTRAL BANK OF INDIA
STATE BANK OF INDIA
INDIAN BANK

AUDITORS

ASHOK K SINGAL
CHARTERED ACCOUNTANT
1055, SECTOR-14,
GURGAON-122 001 (HARYANA)

REGISTERED OFFICE

1, SRI AUROBINDO MARG
NEW DELHI-110 016

CORPORATE & HEAD OFFICE

88-89, INDUSTRIAL DEVELOPMENT COLONY
MEHRAULI ROAD,
GURGAON-122 001 (HARYANA)

* SECRETARY GENERAL



ANAND

ASHOK K. SINGAL
Chartered Accountant

1055, Sector 14
Gurgaon-122001
Telefax: 2309-455

FORM NO:10 B
(SEE RULE 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961,
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS

We have examined the Balance Sheet of S N S FOUNDATION as at 31st March, 2008 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examinations of the books, and proper returns adequate for the purpose of audit have been received from Branches not visited by us, subject to the comments given below :

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :-

- i) In the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March, 2008 and
- ii) In the case of the Income & Expenditure Account of the Surplus of its accounting year ending on 31st March, 2008.

The prescribed particulars are annexed hereto :

For Ashok K Singal
CHARTERED ACCOUNTANT

Ashok K Singal
PROP.

Membership No. 16273



PLACE : Gurgaon
DATED : 18TH September , 2008

ANNEXURE

STATEMENT OF PARTICULARS

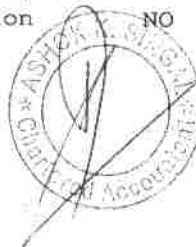
- I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES:
1. Amount of Income of the previous year applied to Charitable or Religious purposes in India during that year. RS. 42,635,305.17
 2. Whether the trust has exercised the option under clauses (2) of the explanation to section 11(1). If so, deemed to have been applied to charitable or religious purposes in India during the previous year. NO
 3. Amount of income accumulated or set apart or finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes. NIL
 4. Amount of income eligible for exemption under section 11 (1) (c) (Give details) NIL
 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11 (2) NIL
 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b)? If so, the details thereof. N A
 7. Whether any part of income in respect of which an option was exercised under clause (2) of the explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B)? If so, the details thereof. N A
 8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year:



- a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or N A
- b) has ceased to remain invested in any security referred to in section 11 (2) (b) (1) or deposited in any account refers to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or N A
- c) has not been utilised for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof N A

II APPLICATION OR USE OR INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any. NO
2. Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such persons during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. NO
3. Whether any payment was made to any such persons during the previous year by way of salary, allowance or otherwise? if so, give details. NO
4. Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof, together with remuneration or compensation received if any. NO



5. Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details, thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such persons? If so, give details, thereof together with the consideration received. NO
7. Whether any income or property of the trust was diverted during the previous years in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S NO	Name & address of the concern	Where the concern is a Company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col (4) exceeded 5% of the capital of the concern during the previous year-say, yes/No.
N I L					

Total

For Ashok K Singal
CHARTERED ACCOUNTANT

Ashok K Singal
BROP.

Membership No. 16273



PLACE : Gurgaon
DATED : 18-9-2008

Details of amount of Income of the previous year applied to Charitable or Religious purpose in India during the year 2007-2008

PARTICULARS	NET BLOCK AS ON 31-3-2007
Expenditure incurred during the year	38,755,166.17
Add :- Additions to fixed assets during the year	3,880,138.00
NET	42,635,304.17

NOTE :- In addition to above, Rs. 441737.24/- has been committed and advanced for charitable purposes during the year which are outstanding as on 31-3-2008




BALANCE SHEET AS AT 31st MARCH, 2008


PARTICULARS	SCHEDULE	AMOUNT (RS)	AMOUNT (RS)
SOURCES OF FUNDS			
TRUST FUND			
BALANCE AS ON 1st APRIL, 2007		22,536,091.21	
LESS: EXCESS OF INCOME OVER EXPENDITURE		2,626,797.60	25,162,888.81
REVALUATION RESERVE			
REVALUATION OF LAND & BUILDING OF THE TRUST AT GURGAON			
OPENING BALANCE AS AT 01.04.2007			
ADD : ADDITION DURING THE YEAR		7,523,333.58	7,523,333.58
TOTAL			32,686,222.39
APPLICATION OF FUNDS			
FIXED ASSETS			
- GROSS BLOCK	A	16,238,786.97	
LESS : DEPRECIATION		2,145,497.45	14,093,289.52
INVESTMENTS			
	B		3,609,366.00
CURRENT ASSETS, LOANS & ADVANCES			
	C	16,846,091.73	
LESS : CURRENT LIABILITIES & PROVISIONS			
	D	1,862,524.86	14,983,566.87
TOTAL			32,686,222.39

PLACE : GURGAON

DATE : 18 September , 2008


 JAGDISH C ANAND
 SECRETARY GENERAL


 INDIRA VARADARAJAN
 EXECUTIVE DIRECTOR


 S K TRIPATHI
 MANAGER ADMN. & FINANCE

 AS PER OUR REPORT OF EVEN
 DATE ATTACHED
 FOR ASHOK K SINGAL
 CHARTERED ACCOUNTANT


 ASHOK K SINGAL
 PROP.
 MEMBERSHIP NO- 16273
 CHARTERED ACCOUNTANT
 1055, SECTOR 14, GURGAON
 PIN - 122001

88-89, Industrial Development Colony,
 Mehrauli Road, Gurgaon-122 001 (Haryana)
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INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2008

PARTICULARS	AMOUNT (RS)	AMOUNT (RS)	AMOUNT (RS)
INCOME			
CONTRIBUTION FOR COMMUNITY DEVELOPMENT PROJECTS			2,367,081.50
GRANTS FOR PARTNERSHIP PROJECTS			18,656,728.00
COMMUNITY CONTRIBUTION			19,930,495.00
DIVIDEND ON SHARES			20,400.00
INTEREST			407,259.26
TOTAL INCOME			41,381,963.76
EXPENDITURE			
SUPPORT TO "EDUCATION FOR ALL" :-			
-PRE SCHOOL AGE			2,539,492.77
-SCHOOL AGE:-			
-NON FORMAL EDUCATION/BRIDGE SCHOOL		7,273,348.15	
-ADOLESCENT/NATIONAL OPEN SCHOOL		487,783.15	
-VOCATIONAL EDUCATION:-			
> COMPUTER	1,143,397.60		
> HEALTH ASSISTANT TRAINING PROGRAMME	1,149,223.85		
> CUTTING & TAILORING	450,134.70		
> ELECTRONICS	182,827.92		
> ELECTRICALS	167,722.01		
> BEAUTY CULTURE	355,820.36	3,449,126.44	11,210,257.74
HEALTH DEVELOPMENT -REPRODUCTIVE CHILD HEALTH AND OTHERS:-			
-CHILDREN, ADOLESCENTS & WOMEN		17,249,251.04	
HIV/AIDS		2,288,619.39	19,537,870.43
ENVIRONMENTAL			
			933,820.79
HOLISTIC VILLAGE DEVELOPMENT			
			1,764,738.28
UPKEEP AND MAINTENANCE OF ASSETS			
			623,489.00
DEPRECIATION			
			2,145,497.15
TOTAL EXPENDITURE			38,755,166.17
EXCESS OF INCOME OVER EXPENDITURE			2,626,797.59

PLACE : GURGAON

DATE : 18 September , 2008

Jagdish C Anand
 JAGDISH C ANAND
 SECRETARY GENERAL

Indira Varadarajan
 INDIRA VARADARAJAN
 EXECUTIVE DIRECTOR

S K Tripathi
 S K TRIPATHI
 MANAGER ADMIN. & FINANCE

AS PER OUR REPORT OF EVEN
 DATE ATTACHED
 FOR ASHOK K SINGAL
 CHARTERED ACCOUNTANT

Ashok K Singal
 ASHOK K. SINGAL
 PROP.
 MEMBERSHIP NO- 16273
 CHARTERED ACCOUNTANT
 1055, SECTOR 14, GURGAON
 PIN - 122001

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FIXED ASSETS F.Y. 2007-2008

SCHEDULE "A"

PARTICULARS	RATE %	OPENING BALANCE AS AT 01.04.2007	ADDITION DURING THE YEAR	SALE DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR 2007-08	NET BLOCK AS ON 31-3-2008
LAND AT DEWAS	-	900,464	-	-	900,464	-	900,464
BUILDING	10	7,810,410	-	-	7,810,410	781,041	7,029,369
FURNITURE & FITTINGS	10	240,578	-	-	240,578	24,058	216,520
OFFICE EQUIPMENTS/ ELECTRICAL APPLIANCES	15	988,768	24,855	-	1,013,622	152,043	861,579
AIRCONDITIONERS	15	131,724	-	-	131,724	19,758	111,966
PHOTOFRAME	15	11,595	-	-	11,595	1,739	9,856
COMPUTERS & PRINTERS	60	367,483	285,106	-	652,589	365,972	286,617
VEHICLES	15	1,998,852	3,570,177	91,224.00	5,477,805	800,886	4,676,919
TOTAL		12,449,873.67	3,880,138.00	91,224.00	16,238,786.97	2,145,497	14,093,289.52

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INVESTMENTS		SCHEDULE "B"
SNO.	NAME OF THE COMPANY	AMOUNT (RS.)
1	EQUITY SHARES OF HOUSING DEVELOPMENT FINANCE CORPORATION LTD.	4,000.00
2	EQUITY SHARES OF HDFC BANK LTD.	10,000.00
3	UNIT TRUST OF INDIA - UNITS 64	90,366.00
4	FDR'S WITH ICICI BANK LIMITED	3,505,000.00
	TOTAL	3,609,366.00

J. Narain Indira V. Singhpal



CURRENT ASSETS, LOANS & ADVANCES		
SCHEDULE "C"		
PARTICULARS	AMOUNT(RS.)	AMOUNT(RS.)
<u>CURRENT ASSETS:-</u>		
CASH AND IMPREST		
-Cash in hand	205,348.92	
BANK BALANCES		
-With Scheduled Banks in Current/ Savings Accounts	15,103,511.42	15,308,860.34
<u>SUNDRY DEBTORS</u>		
(Unsecured and considered good)		
- Anand Automotive Systems	18,836.75	
- Anchemco Limited	10,500.00	
- Anfilco Limited	16,355.00	
- Chang-Yun India Limited	6,000.00	
- Henkel Teroson India Limited	15,000.00	
- Purolator India Limited	48,000.00	114,691.75
<u>LOANS & ADVANCES</u>		
(Unsecured and considered good)		
- Staff Advances	841,910.00	
- Project Advances	441,737.24	
-Tax Deducted at Source	49,547.40	
-Tax Deducted at Source 2007-08	48,444.00	
- Security Deposit	40,901.00	1,422,539.64
TOTAL		16,846,091.73

SCHEDULE "D"		
PARTICULARS	AMOUNT(RS.)	AMOUNT(RS.)
<u>CURRENT LIABILITIES & PROVISION</u>		
<u>CURRENT LIABILITIES:-</u>		1,862,524.86
		1,862,524.86

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